

BATTERSEA CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
	<i>MP</i>
Matthew Corner, Mark Justin, Aled Richards-Jones, Emmeline Owens, Daniel Hamilton, Lynsey Hedges, Tom Pridham, Jonathan Cook, Caroline De La Soujeole	<i>Councillors</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Rory Manley	Chairman and Registered Treasurer
Zair Berry	Deputy Registered Treasurer
Political activities	
Overview of political activities	
Branches	
Balham, Lavender, Northcote, Nine Elms, St Mary's, Falconbrook, Battersea Park, Shaftesbury & Queenstown.	
Financial Activities	
Income overview	

There was an increase in the membership at the beginning of 2022 to take advantage of leadership elections and in the run-up to the Local Council elections in May 2022. Membership numbers have since fallen off during 2023. Whilst the Membership fee has increased from £25 to £39 for new members during 2023 (and for all renewing members in 2024), the levy retained by CCHQ has also increased from £10 to £15.60. Subsequently some members who had previously been paying the minimum fee have not renewed.

In 2022, a donation of £16,667 was given from the Wandsworth Council Conservative group towards local election campaigning costs.

Significant effort was put into building up the Patrons Club in 2023. In 2022, the main fundraiser was a highly successful Gala event for the launch of the Local Council election campaign. Fundraising in 2023 was greatly subdued as the Association struggled with the loss of the Council.

There was a realised gain on the Vanguard Life Strategy Fund units as at the 31 December 2023, reversing the loss from 2022.

Expenditure overview

Continuing expenditure

Under an agreement (1 Jan 2012) all net income earned by the Association is transferred to the Wandsworth and Wimbledon Conservative Group (WWCG) to pay group expenditure.

Additional investment

Balance sheet overview

Accounting notes

Accruals or Cash accounting - Changed?

These accounts have been prepared using the accruals accounting method, the same as last year

Income and Expenditure Account			
	Note	2022	2022
Income			
Membership	1	19,614	22,095
Affiliations	2		
Donations	3	7,886	44,076
Branch Income	4		
Fundraising income	5	9,562	18,341
Investment income	6	2,318	(1,880)
Transfers in	7	138	
Property and rental income/Office services	8	22,100	22,100
Miscellaneous	9		
Total income		61,618	104,732
Expenditure			
Premises	–		
Office costs	–		
Branch Expenditure	4	300	300
Staff costs	10		
Transfers out	7	53,667	98,879
Campaigning costs	–	136	576
Fundraising Costs	5	1,120	2,441
Financing charges and taxation	11	3,825	2,568
Depreciation	12		
Miscellaneous	9	339	1,847
Profit/Loss on Disposal of Assets	16		
Total expenditure		59,387	106,611
Deficit/surplus		2,231	(1,881)

Balance Sheet			
	Note	2023	2022
Fixed assets			
Property	12	70,000	70,000
Fixtures and fittings	12		
Office equipment	12		
Investment property	6		
Other investments	6	21,372	19,141
Total fixed assets		91,372	89,141
Current assets			
Cash in hand and at bank	6	36,354	42,407
Stock	13		
Debtors and Prepayments	14		
Total current assets		36,354	42,407
Liabilities			
Creditors and Accruals		24,493	30,546
Loans outstanding	15		
Total liabilities		24,493	30,546
Total Net Assets/(Liabilities)		103,233	101,002
Reserves			
Accumulated fund at start of year		11,861	11,861
Deficit/surplus		0	0
Accumulated fund at end of year		11,861	11,861
Asset Revaluation Reserve			
Other funds		91,372	89,141
Total Reserves		103,233	101,002

Notes to the Accounts

Note 1: Membership

Description	2023	2022
Membership fees received directly by the accounting unit.	3,976	4,314
Membership fees received via/paid to the central party	15,638	17,781
Total Membership	19,614	22,095

Note 2: Affiliations

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Donations	7,862		32,216	
Fighting Fund	24		11,860	
Etc				
Total	7,886		44,076	

During the year the unit had donations totalling £x that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						
Total						

Note 5: Fundraising Income and Expenditure

<i>Delete this: Example income streams</i>	Income	Expenditure
<i>General fundraising costs</i>	4,855	(1,120)
<i>Patrons Club</i>	4,707	
<i>Ladies luncheon club</i>		
<i>Prize draws</i>		
<i>Etc</i>		
Total	9,562	(1,120)

Note 6: Investment Income

	2022		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Vanguard Life Strategy Funds	21,372		19,141	
Capital Gain/ (Loss)	2,231		(1,881)	

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of x% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of x% Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Barclays - BCA	7,137		14,820	
TSB - BCA Trust	29,217	87	27,587	0
Total	36,354	87	42,407	0

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
To CCHQ	Membership Levies		7,761
To WWCG	Recharge of Property Admin costs		1,850
From: WWCG	HSBC Deposit Account interest	138	
To WWCG	Profit Transfer		44,056
Total		138	53,667

Note 8: Property and rental income/Office services

Source	2023	2022
	22,100	22,100
Total		

Note 9: Miscellaneous Income Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Legal Fees		0		1,847
Management and Trustee Liability Insurance		339		
Total		339		1,847

Note 10: Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training costs		
Total		
	2023	2022
Number of staff		
Average Cost		

Note 11: Financing charges and taxation

	2023	2022
Bank Charges	73	71
Corporation Tax (BCA Trust)	3,752	2,497
Total	3,825	2,568

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	70,000			
Additions				
Disposals				
Revaluation		n/a	n/a	
Balance C/fwd (B)	70,000			

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-			
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	-			

Net Book Value B/fwd (A-C)				
Net Book Value C/fwd (B-D)				

Note 13 Stock

	2023	2022
Opening Balance		
Movements		
Increase		
Decrease		
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2023	2022
<i>Pre-Payments</i>		
<i>Debtors</i>		

Total		
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Note 15: Loans

	2023	2022
Outstanding amount at start of year		
Capital Repayment		
New loans or mortgages		
Outstanding amount at end of year		

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total			



Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	27/3/24

Print name: RORY MANLEY

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier 	27/3/24

Print name: 