



Conservatives

Basildon & Thurrock Conservative Federation

Statement of Accounts
For the Year Ended
31st December 2023

Introduction

This Statement of Accounts provides a report on the political and financial activities of the Basildon and Thurrock Conservative Federation, whose registered address is:

For the purposes of the Political Parties Elections Referendums Act 2000, Mr Shane Hebb is the Registered Treasurer.

Basildon & Thurrock Conservative Federation has two elected Members of Parliament, Jackie Doyle Price MP representing Thurrock and Stephen Metcalfe MP representing South Basildon & East Thurrock.

These accounts were prepared by Ian Foster (Treasurer) for 2023. They have been reviewed by [REDACTED] They present a consolidated view of Federation accounts including the branches which includes fighting funds for our MPs and CWO funds.

Political Activities

Overview

The activities this year have included campaigning for the local elections with both Basildon and Thurrock councils under Conservative control, in addition campaign activities have been undertaken to raise the overall profile of The Conservative Party throughout South Basildon and Thurrock.

Branches

Following a restructure of the branches during 2023 the Basildon and Thurrock Conservative Federation now has 7 branches, in addition to the Federation account, 3 of the branches have a bank account.

Review of financial activities

Overview

Income Overview

Income for the federation is primarily driven by membership, fundraising and elected members monthly precept contributions. This is supplemented by both ad hoc and regular donations.

Expenditure Overview

There are two main drivers for expenditure within the Federation, firstly campaign and promoting costs, secondly, general running costs for the office of the federation.

Our results show a loss from expenditure over income of £6,722.46 in large part due to the costs associated with our the 2023 local election campaign.

Balance sheet

Our balance sheet is positive with net assets of £9,343.83

Basildon and Thurrock Conservative Federation

Income and Expenditure Account for the year ended 31st December 2023

	2022 £	2023 £
Income		
Membership	£6,756.66	£5,352.93
Sundry Income & Fundraising	£7,535.89	£8,846.00
Elected Members Precepts & Contributions	£21,575.00	£17,910.00
Donations	£13,123.10	£28,161.40
Recovered from Dormant Branches 1	£156.71	£205.72
Donations from Party	£1,178.33	£500.00
Federation Income	£0.00	£0.00
Interest	£3.12	£42.81
Other	£32.00	£176.33
Total Income	£50,360.81	£61,195.19
Expenditure		
Rent & Services	£8,125.00	£7,500.00
Equipment Maintenance & Software	£4,267.52	£9,913.67
Postage & Delivery	£2,992.47	£2,369.11
Telephones	£2,651.68	£1,904.40
Printing, Stationary & Publicity	£25,381.43	£32,781.71
Branch Expenditure	£13,461.46	£7,158.52
Sundry Expenses	£669.98	£1,153.98
Staff Costs 2	£0.00	£4,620.00
Fees	£428.40	£491.26
Donations to Party	£0.00	£25.00
Total Expenditure	£57,977.94	£67,917.65
Surplus/(Deficit) of Income over Expenditure	-£7,617.13	-£6,722.46

Basildon and Thurrock Conservative Federation

Balance Sheet for the year ended 31st December 2023

	2022 £	2023 £
Fixed Assets		
Fixtures and Fittings	£1,000.00	£285.70
Technology	£1,500.00	£1,670.87
Total Fixed Assets	£2,500.00	£1,956.57
Current Assets		
Debtors	£0.00	£0.00
Creditors	£0.00	£0.00
Cash at Bank and at Hand 3	£14,109.71	£7,387.26
Total Current Assets	£14,109.71	£7,387.26
Creditors falling due in less than one year	£0.00	£0.00
Trade Creditors	£0.00	£0.00
Net Current Assets	£14,109.71	£7,387.26
Net Assets	£16,609.71	£9,343.83
Financed by:		
Accumulated Fund (Starting Balance)	£24,226.85	£16,609.72
Surplus/(deficit) for the year	-£7,617.13	-£6,722.46
Asset Contribution	£0.00	£4,098.47
Depreciation of Fixed Assets	£0.00	-£4,641.90
Total Fund Carried Forward	£16,609.72	£9,343.83

Notes to Accounts

- Following a concerted effort by our Deputy Chairman Political, we have managed to recover a further £205.72 from the remaining dormant bank accounts

2. Staff costs are in relation to the JDP fighting fund
3. Below is a summary of Branch Closing Balances at the end of each period under review

Branch Closing Balance Summary

	2022	2023
	£	£
Federation	£3,053.83	£31.29
Fighting Fund Jackie Doyle Price	£2,932.95	£1,893.63
Fighting Fund Stephen Metcalfe	£4,866.49	£4,852.70
Orsett Branch (Closed in 2023)	£2,651.41	£0.00
CWO	£605.03	£609.64
Total	<u>£14,109.71</u>	<u>£7,387.26</u>

Accounting policies

Accounting convention

The statements are prepared on a cash accounting basis for the period under review and are fully reconciled to bank statements of the Federation and all branches.

Treatment of Assets

A full reconciliation of assets has been performed, since 2018, when fixed assets were stated as £2,500.00, we have invested a further £4,098.47 in new fixed assets which between the end of 2018 and the end of 2023 have depreciated by £4,641.90. This gives a new value of fixed assets of £1,956.57.

Change in basis

There has been no change in basis for 2023.

Related party transactions

There were no material related party transactions

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council.

Signed

Date

DocuSigned by:

3/18/2024

Shane Hebb, Chairman & Registered Treasurer

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signed

Date

DocuSigned by:

3/18/2024