

# EXETER

## Constituency Labour Party

### Accounting Unit

## STATEMENT OF ACCOUNTS

For the year ended **31 December 2023**

### Introduction

This Statement of Accounts provides a report of the political and financial activities of Exeter CLP Accounting Unit.

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name		Position
Yvonne Atkinson		Registered Treasurer
Hannah Packham		Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. **ELECTED OFFICIALS** Member of Parliament – Ben Bradshaw, 25\* elected councillors on Exeter City Council and 7\* elected councillors on Devon County Council (\*of which one has left the party since 31 December 2023).

**REVIEW OF POLITICAL ACTIVITIES Overview** There were Exeter City Council local elections in May 2023 and we lost a seat in St Thomas ward to the Liberal Democrats. We gained a seat in Topsham from the Conservatives.

**Membership** As at 31 December 2023 the CLP had 1180 full members (1380 at 31 December 2022); of which 644 Male (54.6%); 531 Female (45%); 5 other/did not state (0.4%) and 382 affiliated supporters (404 in 2022).

MEMBERSHIP NOTE: Due to the parliamentary boundary changes effective October 2023, Exeter CLP gained 3 members in Priory ward from East Devon CLP (dissolved), but lost 136 members in Pinhoe, St Loyes and Topsham wards to the new Exmouth and Exeter East CLP. The net loss of 133 members was 10.1% of our membership.

### REVIEW OF FINANCIAL ACTIVITIES

### Income and Expenditure

The Exeter Labour Party is supported by income raised from its properties (including income from solar panels), by donations received from individuals and groups (including affiliated trade unions), by fundraising activities of various kinds and by transfers from the national party. There is a scheme for receiving donations from each of the Exeter City Labour councillors and from the Devon County Labour councillors.

In 2022, the CLP found tenants for premises at [REDACTED] at an annual rent of £10,000 pa.  
A new lease was concluded with the Whipton and Pinhoe Labour club for a 10 year period starting January 2023.

The most significant costs in 2023 continued to relate to staff salaries and campaign costs. There were various repair costs associated with the properties the party owns at [REDACTED] and [REDACTED] but these were not as extensive as in 2022.

Following the resignation of the CLP's part-time Campaign Organiser in January 2023, a new part-time Campaign Organiser was employed from August 2023 to support our general and local election campaign planning, supported through funding from the NEC apprenticeship scheme. The Labour Party has not invoiced us for our share of the salary therefore the full costs of this has not been included in these accounts. He recently resigned with effect from January 2024.

### Assets

There has been no significant change to the assets owned by the Exeter Labour Party. In 2012 a total of 72 solar panels were installed on the roof of [REDACTED] at a cost of £37,294 and by the end of 2019 a total of £22,586 (61%) had been returned on this expenditure - £2,958 of this in 2019 itself. In 2023 we received £6,022.35 (this represented a large accumulation as a substantial period passed between meter readings).

## DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
[REDACTED]	27.03.2024	Treasurer
[REDACTED]	27.03.2024	Chair

**Annual Statement of Accounts 2023****EXETER CLP****1 January to 31 December 2023**

*Please note that the original of this document is an Excel spreadsheet in which the amounts are entered in pounds and pence. In the tables that follow the figures are presented rounded up or down to the nearest whole pound, which is why there may be apparent disparities.*

**Receipts by Type**

Sum of £	
Row Labels	Grand Total
4001 Subscriptions	2,640
4011 Affiliates	204
4021 Individual Donations	2,022
4022 Group Donations	19,742
4031 Branch Transfers In	349
4051 Property Rental Income	54,544
4081 Property Other Income	2,909
4099 Income Other	5,625
<b>Grand Total</b>	<b>88,035</b>

*Note 1: Subscriptions*

*Note 2: Affiliations*

*Note 3: Donations*

*Note 3: Donations*

*Note 4 : Branch Income & Expenditure*

**Payments by Type**

Sum of £	
Row Labels	Grand Total
5101 Campaign	- 36,591
5102 Conference	- 1,484
6001 Payroll	- 6,787
7101 Rates	- 2,439
7102 Ground Rent	- 1,000
7112 Water	- 490
7113 Gas	- 2,175
7114 Electricity	- 3,833
7115 Insurance	- 2,129
7202 Repairs	- 1,459
7291 Commission	- 1,285
7299 Other Property Costs	- 2,540
7501 Stationary	- 146

*Note 6a: Campaign Expenditure*

*Note 7: Conference*

*Note 6b: Campaign Expenditure*

*Note 6c: Office Costs*



7511 Office Supplies	-	5,575
7521 Postage	-	5,915
7551 Phones	-	1,082
7561 IT	-	349
7591 Governance Legal	-	835
7598 Transfers Out to Branches	-	750
7901 Bank Charges	-	26
7991 Corporation Tax	-	3,839
7992 Miscellaneous expenses	-	858
<b>Grand Total</b>	-	<b>81,587</b>

Note 6c: Office Costs

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Note 4 : Branch Income & Expenditure

Note 10: Financing Charges / Tax

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<b>Grand Total</b>	<b>6,448</b>
<b>Balance</b>	

<b>9001 Other Capex Sol Panels (Net)</b>	<b>5,645</b>
<b>Net Income for 2023</b>	<b>12,093</b>

Note 12: Fixtures & Fittings / Capital Return on Investment

Reconciles to change in bank account

#### Exeter CLP Statement of Assets and Liabilities

At 31 December 2022

Fixed Assets (Solar Panels)	2023	2022	2021	2020	2019
Fixtures and fittings after depreciation	£1,891	2101.5	£2,335	£3,113	£4,150
Historic cost of property	£25,000	25,000	£25,000	£25,000	£25,000
<b>Total fixed assets</b>	<b>£26,891</b>	<b>£27,102</b>	<b>£27,335</b>	<b>£28,113</b>	<b>£29,150</b>
Current Assets at 31 December	2023	2022	2021	2020	2019
Cash in hand Bank	£ 93,469	£ 81,377	£ 145,035	£ 142,124	£ 137,526
Investments	£ 54,082	£ 52,682	£ 336	£ 336	£ 336
Debtor	£ 26,012	£ 26,012	£ 26,012	£ 26,012	£ 26,012
<b>Total current assets</b>	<b>£173,564</b>	<b>£160,071</b>	<b>£171,383</b>	<b>£168,472</b>	<b>£163,874</b>
<b>Total assets</b>	<b>£200,455</b>	<b>£187,172</b>	<b>£198,718</b>	<b>£196,585</b>	<b>£193,024</b>
Liabilities	2023	2022	2021	2020	2019
Prodigy Rent deposit	£2,500	£2,500	£0	£0	£1,650
<b>Total liabilities</b>	<b>£2,500</b>	<b>£2,500</b>	<b>£0</b>	<b>£0</b>	<b>£1,650</b>

Current depreciation is 10% of PY book value

Note 8: Investment Income

(Historic Loan on XXXXXXXXXX)

<b>Net assets/(liabilities)</b>	<b>£197,955</b>	<b>£184,672</b>	<b>£198,718</b>	<b>£196,585</b>	<b>£191,374</b>
	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Accumulated fund brought forward</b>	£184,672	£198,718	£196,585	£191,374	£185,644
Balance at year end	£13,283	-£14,046	£2,113	£5,217	£5,983
Account adjustment				-£6	-£253
<b>Carried forward to next year</b>	<b>£197,955</b>	<b>£184,672</b>	<b>£198,718</b>	<b>£196,585</b>	<b>£191,374</b>

*Nb: Solar Panel Depreciation*

-£210

-£234

-£778

-£1,038

*Extensive notes to the accounts follow overpage.*

## **Notes to the accounts**

<b>Note 1: Membership</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Membershare	£ 2,640	£ 2,941	£ 3,686	£ 4,334	£ 3,737

<b>Note 2: Affiliations</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
ASLEF (Exeter)	£ 6	£ 6	£ 31		£ 25
ASLEF EXD AFFILIAT		£ 25			
community	£ 6	£ 6		£ 6	
community (Devon Disability Collective)					£ 6
community (LCN Region)					£ 6
community (NLBD Exeter)					£ 6
Co-op Party (SW)	£ 30	£ 30	£ 30	£ 30	£ 30
CWU (Som/Dev/Cornwall)	£ 30	£ 30	£ 30	£ 30	£ 30
CWU (SW)		£ 45	£ 45	£ 45	£ 45
Disability Labour					£ 6
Exeter University Labour students					
FBU (Devon & Somerset)					£ 12
GMB				£ 12	

GMB Wales & SW	£	12		£	12	£	16	£	6	
Irish Society										
Jewish Labour Movement			£	6		£	12			
Labour LGBT	£	6			£	6		£	6	
Labour Movement 4 Europe	£	6	£	6	£	6	£	6		
LCID	£	6	£	6			£	12	£	6
LPIS			£	6			£	12		
Musicians Union					£	12			£	6
UNISON AFF ARREA			£	132					£	66
Unison Affiliate	£	72	£	60						
UNITE	£	30			£	48	£	48	£	18
UNITE									£	24
UNITE (NUT)					£	6			£	6
UNITE (RD&E)					£	42			£	6
USDAW			£	18	£	18	£	18		
Whipton & Pinhoe Labour Club					£	40				
Total		£204		£376		£268		£229		£310

### Note 3: Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows: a) donations from Trade Unions and the Co-operative Party of more than £500 b) donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500. A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at: <http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

<b>Note 3: Donations</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Donations of more than £1500	£ -	£ 5,512			
Exeter City Labour Group - as 5% of allowances	£ 11,539	£ 11,774	£ 17,142	£ 12,157	£ 9,213
Devon County Labour Group - as 5% of allowances	£ 5,020	£ 5,154	£ 5,857	£ 5,044	£ 5,066
Wipton & Pinhoe Labour Club	£ -	£ 18,000	£ 18,000	£ 18,000	£ 18,000
USDAW (Development Plan)	£ 2,100	£ 2,000		£ 2,000	£ 4,000
Unison (re Fred Thomas for Plymouth Moor View)	£ 6,791				
CLP Donation to Fred Thomas for PMV	-£ 6,791				
Sub-total	<b>£ 18,659</b>	<b>£ 42,440</b>	<b>£ 40,999</b>	<b>£ 37,201</b>	<b>£ 36,279</b>
All other donations	£ 1,083	£ 1,915		£ 3,747	£ 8,413
<b>Total</b>	<b>£ 19,742</b>	<b>£ 44,355</b>	<b>£ 40,999</b>	<b>£ 40,947</b>	<b>£ 44,692</b>



**Note 4: Branches**

2023	Income			Payments			Balances		
	Outside CLP	Within CLP	Total Income	Outside CLP	Within CLP**	Total Payments	Net for year	Start	End
North Exe	£ 588	£ 200	£ 788	£ -	£ -	£ -	£ 788	£ 170	£ 958
South Exe*	£ -	£ 150	£ 150	-£ 51	-£ 162	-£ 213	-£ 63	£ 63	£ -
East Exe**	£ 2,774	£ 200	£ 2,974	-£ 539	-£ 1,000	-£ 1,539	£ 1,435	£ 1,099	£ 2,534
West Exe	£ 111	£ 200	£ 311	-£ 293	£ -	-£ 293	£ 18	£ 90	£ 109
Central Exe	£ 312	£ -	£ 312	£ -	-£ 187	-£ 187	£ 125	£ 437	
ELWC	£ -		£ -			£ -	£ -		
Totals	£ 3,785	£ 750	£ 4,535	-£ 882	-£ 1,349	-£ 2,231	£ 2,304	£ 1,859	£ 3,601

\*South Exe branch was collapsed in 2023 and account closed in December 2023.

\*\*East Exe includes proceeds from 100 Club and significant amounts of the Bar Rouge income/expenses. East Exe payment to CLP reflected in 'Other Income' not 'Branch Transfers'.

**Note 5: Fundraising**

No material items to include.

**Note 6a: Campaigning Costs**

90% of office costs are included with direct campaigning costs - see Note 10

Item	2023	2022	2021
Printing/Campaign Costs	£ 28,755	£ 18,566	£ 9,440
Advertising	£ 5,605	£ -	£ -
Other/Miscellaneous	£ 2,231	£ 122	
Sub-Total	£ 36,591	£ 18,687	£ 9,440
90% Office Costs (see note 6c)	£ 12,511	£ 9,104	£ 15,241
<b>Total Campaigning Costs</b>	<b>£ 49,102</b>	<b>£ 27,791</b>	<b>£ 24,681</b>

**Note 6b: Staff Costs**

Item	2023	2022	2021
Payments: Campaign Organiser / (Reimbursement)	-£ 832	£ 25,101	£ 28,545
Payments: Campaign Organiser - deposit	£ 4,950		
Payments: Election Agent	£ 2,669		
Payments: Office Assistant (Part time)		£ 4,581	£ 13,585
<b>Total Staff Costs</b>	<b>£ 6,787</b>	<b>£ 29,682</b>	<b>£ 42,129</b>

Costs are inclusive of NI and Pension

**Note 6c: Office Costs (Non-Campaigning)**

Item	2023	2022	2021
Stationary + Office Supplies	£ 5,721	£ 4,433	£ 2,508
Postage incl Franking	£ 5,915	£ 1,005	£ 4,005
Telephones and Internet	£ 1,082	£ 1,250	£ 2,125
Other IT / Equipment Hire & Purchase	£ 349	£ 509	£ 7,948

2023 10%	2023 90%
£ 572	£ 5,149
£ 591	£ 5,323
£ 108	£ 973
£ 35	£ 314

Governance & Legal	£ 835	£ 2,919	£ 348
<b>Total Office Costs</b>	<b>£ 13,901</b>	<b>£ 10,115</b>	<b>£ 16,934</b>

£ 84	£ 752
<b>£ 1,390</b>	<b>£ 12,511</b>

#### Note 7: Conferences

Regional and National

Item	2023	2022	2021
Delegates fees: annual conference etc.			£ 401
Delegates expenses: annual conference etc.	£ 1,484	£ 1,016	£ 947
<b>Total Conference Costs</b>	<b>£ 1,484</b>	<b>£ 1,016</b>	<b>£ 1,349</b>

#### Note 8: Investment Income

From Fixed Assets and Other Investments

Charity Bank account	2023	2022	2021
Start of Year b/f Balance	£ 52,682	£ 52,132	£ 51,949
Payments In	£ -	£ -	£ -
Interest Received	£ 1,400	£ 503	£ 183
Transfers Out	£ -	£ -	£ -
<b>End of Year c/f Balance</b>	<b>£ 54,082</b>	<b>£ 52,682</b>	<b>£ 52,132</b>

#### Note 9:

(Blank)

#### Note 10: Financing Charges / Tax

Item	2023	2022	2021
Bank Charges (all accounts)	£ 26	£ 37	£ 51
Corporation Tax	£ 3,839	£ 4,583	£ 12,906
Accountant Fees	£ -	£ 1,125	£ 840
<b>Total</b>	<b>£ 3,865</b>	<b>£ 5,745</b>	<b>£ 13,797</b>

*For 2023 included under 'Governance & Legal'*

#### Note 11: Property

*Property is presented on an estimated historical cost basis: see the Statement of Assets & Liabilities*

#### Note 12: Fixtures & Fittings / Capital Return on Investment

During 2012, energy saving equipment in the form of solar panels was fitted to the office roof at a total cost of £37,294. Depreciation is recorded at 10% of the written down value each year.

The following sums representing a return on that investment were received in 2023 (and prior years) as laid out below:



2012	£	1,923
2013	£	2,850
2014	£	2,980
2015	£	3,075
2016	£	1,775
2017	£	4,047
2018	£	2,977
2019	£	2,958
2020	£	2,899
2021	£	2,854
2022	£	-
2023	£	5,645
<b>Total</b>	<b>£</b>	<b>33,984</b>
Installation	-£	37,294

*Bal remaining* 3,310 8.9%

#### Note 13: Cash in Hand

As at 31 December

Item	2023	2022	2021
Current Account	£ 93,469	£ 81,377	£ 89,930
Reserve Account	£ 54,082	£ 52,682	£ 52,132
Branches	£ 3,601	£ 1,859	£ 2,915
Petty Cash	£ -	£ 36	£ 36
<b>Total</b>	<b>£ 151,153</b>	<b>£ 135,954</b>	<b>£ 145,013</b>

#### Note 14: Other Investments

As at 31 December

The CLP has 336 £1 shares in the Exeter Labour and Trades Unions Premesis Limited (ELTUP).

ELTUP leased the newly built property from the CLP for a period of 99 years from January 1968 at an annual rental of £1 payable to the CLP.

ELTUP sub-let the premises to the CLP for the same 99 year period at an annual rental of £1000.