

WINDSOR CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Adam Afriyie MP	<i>Member of Parliament</i>
John Story	<i>Councillor – Royal Borough of Windsor and Maidenhead</i>
Julian Sharpe	<i>Councillor – Royal Borough of Windsor and Maidenhead</i>
Sayonara Luxton	<i>Councillor – Royal Borough of Windsor and Maidenhead</i>
Genevieve Gosling	<i>Councillor – Royal Borough of Windsor and Maidenhead</i>
Asghar Majeed	<i>Councillor – Royal Borough of Windsor and Maidenhead</i>
Puja Bedi	<i>Councillor – Slough Borough Council</i>
Dexter Smith	<i>Councillor – Leader of Slough Borough Council</i>
Wal Chahal	<i>Councillor – Deputy Leader of Slough Borough Council</i>
Chandra Muvvala	<i>Councillor – Slough Borough Council</i>
Neel Rana	<i>Councillor – Slough Borough Council</i>
Mabu Shaik	<i>Councillor – Slough Borough Council</i>
Nick Prescott	<i>Councillor – Runnymede Borough Council</i>
Jonathan Hulley	<i>Councillor – Runnymede Borough Council & Surrey County Council</i>
Chris Howorth	<i>Councillor – Runnymede Borough Council</i>
David Coen	<i>Councillor – Runnymede Borough Council</i>
Marisa Heath	<i>Councillor – Surrey County Council</i>

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name	Position
Lars Swann FMAAT ACIPP	Chairman and Registered Treasurer
	Deputy Registered Treasurer

Political activities

Overview of political activities

There were all out elections in May 2023 in Slough Borough Council, The Royal Borough of Windsor and Maidenhead and Bracknell Forest Council where we fielded candidate in all wards in all of these councils. We suffered losses in Bracknell Forest and The Royal Borough of Windsor and Maidenhead which resulted in us losing control of the council.

We were able to win control of Slough Borough Council with the help of Slough Liberal Democrats resulting in a change in control helped somewhat by Slough Labour putting the council into S114 and increasing council tax by 10%.

The Boundary changes took effect in June 2023 and our Bracknell Forest wards moved to the Maidenhead and Bracknell Associations. We also welcome Virginia Water, Englefield Green and 3 new wards in Slough.

It has been agreed between the Associations involved that any financial adjustment will be resolved after the next General Election.

Branches

The following branches form part of the association post-boundary change:-

- 1. West Windsor*
- 2. Eton & Castle with Old Windsor*
- 3. Ascot & the Sunnings*
- 4. Datchet, Horton, Wraysbury with Colnbrook*
- 5. Virginia Water*
- 6. Englefield Green*

Financial Activities

Income overview

There has been a small fall in income overall. Membership has fallen during the year and this is largely due to the boundary changes as we lost more members than we gained in the year. This has largely been helped by the rental income from [REDACTED] which has made up for the loss in membership income and helped towards the fall in fundraising income.

Expenditure overview

Continuing expenditure

Expenditure is higher this year due to the election expenses for the elections in Bracknell Forest, Slough Borough and The Royal Borough of Windsor and Maidenhead. We also employed a campaign manager in October 2023 in order to help fight the election which was not budgeted for at the time of setting the 2023 budget.

Balance sheet overview

Cash at the bank has decreased to £54,780. We will need to continue to fund raise to help support the costs of the next general election.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	14,908	18,437
Affiliations	2	0	0
Donations	3	4,294	4,417
Branch Income	4	0	0
Fundraising income	5	15,159	32,705
Investment income	6	376	24
Transfers in	7	6,737	5,556
Property and rental income/Office services	8	15,990	0
Miscellaneous	9	0	617
Total income		57,464	61,756
Expenditure			
Premises		10,121	12,779
Office costs		1,075	3,281
Branch Expenditure	4	0	0
Staff costs	10	13,719	10,872
Transfers out	7	0	0
Campaigning costs		31,940	17,624
Fundraising costs	5	7,763	16,734
Financing charges and taxation	11	177	243
Miscellaneous	9	0	166
Total expenditure		64,795	61,699
(Deficit)/surplus		(7,331)	57

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	2023	2022
Fixed assets			
Property (<i>include any Trusts</i>)	14	114,232	114,232
Fixtures and fittings	14	0	0
Office equipment	14	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	114,232	114,232
Current assets			
Cash in hand and at bank	6	54,380	60,860
Other current Assets	17	379	379
Total current assets	-	54,759	61,239
Liabilities			
Current Liabilities	18	5,088	4,236
Total liabilities	-	5,088	4,236
Total Net Assets/(Liabilities)	-	49,671	57,002
Accumulated Fund Bfwd		171,233	171,176
Surplus/(Deficit)		(7,331)	57
Asset Value Adjustments	16	0	0
Accumulated Fund Cfwd		163,902	171,233
Revaluation Reserve	14		
Total Reserves		163,902	171,233

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	3,839	4,583
Membership fees received by the central party on behalf of accounting units	11,069	13,854
Total Membership	14,908	18,437

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>	0	0
Total	0	0

Note 3 'Donations' Accounting Note

Affiliate	2023	2022
<i>Cash Donations</i>	4,294	1,417
Non-Cash Donations	0	3,000
Total	4,294	4,417

During the year the unit had donations totalling £Nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Total						

There are no branches with bank accounts therefore all fundraising is centralised with the main association income and expenditure.

Note 5 - Fundraising

Income streams	Income	Expenditure
Supper Club	12,774	7,763
Councillors Contribution	2,385	
Total	15,159	7,763

Note 6: Investment Income

Notes on Investment Income				
	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/(Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
HSBC 14 Day No Notice Account	34,132	376	18,756	24
HSBC – Working Account	4,071		26,954	0
HSBC – Fighting fund	16,177		14,237	
Ascot & Sunnings	Closed		899	0
CWO	Closed		13	0
Total	54,380	376	60,859	24

Note 7 – ‘Transfers’ Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	Maidenhead Conservative Association contribution toward campaign manager	6,737	5,556
Total		6,737	5,556

Note 8 Property and rental income/office services

Source	2023	2022
Artwork Hair	15,990	0
Total	15,990	0

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
██████████ Contribution towards insurance			617	0
Total	0	0	617	0

Note 10 Salary Costs

	2023	2022
Salary Costs	13,334	10,530
Pension costs	385	342
Total	13,719	10,872
	2023	2022
Number of staff	2	1
Average Cost	6,860	10,872

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Bank Charges	177	243
Total	177	243

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Not applicable	0	0
Total	0	0

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
Not applicable	0	0
Outstanding amount at end of year	0	0

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	114,232	0	0	114,232
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluation	0	n/a	n/a	0
Balance C/fwd (B)	114,232	0	0	114,232

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	0	0	0
Disposals	-	0	0	0
Charge for the year	-	0	0	0
Balance C/fwd (D)	-	0	0	0
Net Book Value B/fwd(A-C)	114,232	0	0	114,232
Net Book Value C/fwd(B-D)	114,232	0	0	114,232

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Not applicable	0	0	0
Total	0	0	0

NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	0
Profit/(Loss) on Disposal of Fixed Assets	15	0
Total		

Note 17 'Other current assets' Accounting Note


Affiliate	2023	2022
<i>Deposit on Mountbatten House</i>	379	379
Non-Cash Donations	0	3,000
Total	4,294	4,417

Note 18 'Current liabilities' Accounting Note


Affiliate	2023	2022
<i>Deposit Artwork Hair</i>	4,000	4,000
Due to HM Revenue and Customs	1,088	236
Total	5,088	4,236

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	18/4/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	18/4/2024