

WOKINGHAM CONSERVATIVES

Statement of Accounts

Statement Date: 31 July 2023

1. Statement of Accounts: cash accounting

Administrative information

Registered address

4 Matthew Parker Street, London, SW1H 9HQ

Elected Representatives (ie MP, councillors if applicable)

Name	Position
Rt. Hon. Sir John Redwood	MP
Ross Mackinnon	West Berkshire District Councillors
Phil Cunnington, Norman Jorgensen, Pauline Jorgensen, Stuart Munro, and Jackie Rance.	Wokingham Borough Councillors

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Name	Position
David Edmonds	Chairman and Registered Treasurer
Anthony Pollock	Treasurer and Deputy Registered Treasurer

Political activities

Overview of political activities

2023 continued to be dominated by the Coronavirus national emergency. However, elections took place in May 2023. We returned 0 Conservative Councilors' and lost 4 seats previously Conservative held seats to the Liberal Democrats. Online fundraising activities took place during the year during the year in accordance with Covid restrictions.

Branches

Arborfield & Barkham, Hawkedon, Hillside, Maiden Erlegh, Shinfield South & North, Swallowfield, West Berkshire and Wokingham Town.

We also have an active Lunch Club.

Financial Activities

Income overview

Membership has remained strong during this year and our rental income has recovered from the effects of Covid-19. Expenditure has exceeded income due to high levels of election expenditure. Given the wider circumstances this result is a major achievement.

Expenditure overview

Continuing expenditure

The Association Officers have succeeded in keeping administrative costs as low as possible to free up funds for campaigning both during the year and for the elections in 2024. Staff costs have had to be managed carefully and we are pleased to have stable staffing arrangements as we move on with elections in 2024.

Balance sheet overview

The Balance Sheet remains at a satisfactory level.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	31/07/2023	2022
Income			
Membership	1	9,235	13,529
Councillor Contributions		2,315	5,619
Donations	3	3,994	4,760
Branch Income	4	1,117	421
Fundraising income	5	6,894	2,574
Lunch Club	6	1,000	9,431
Transfers in	7		
Property and rental income/Office services	8	6,111	11,498
Miscellaneous	9	17	15
Total income		30,683	47,847
Expenditure			
Premises		3,827	6,141
Office costs		1,791	1,879
Branch Expenditure	4	0	0
Staff costs	10	16,008	21,577
Transfers out	7		
Campaigning costs		7,630	11,508
Fundraising costs	5	6,425	670
Lunch Club exepnses	11	0	6,704
Miscellaneous	9	1,140	160
Total expenditure		36,821	48,639
(Deficit)/surplus		(6,138)	(792)

Assets and loans statement			
	Note	31/07/2023	2021
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
Net (Income)/Expenditure on Assets/Liabilities		0	0

Balance sheet			
	Note	31/07/2023	2021
Fixed assets			
Property (include any Trusts)	14	450,000	450,000
Fixtures and fittings	14	0	0
Office equipment	14	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	450,000	450,000
Current assets			
Cash in hand and at bank	6	13,215	18,148
Total current assets	-	13,215	18,148
Liabilities			
Loans outstanding	13		
Creditors		3,803	2,598
Total liabilities	-	3,803	2,598
Total Net Assets/(Liabilities)	-	459,412	465,550
Accumulated Fund Bfwd		15,550	16,342
Surplus/(Deficit)		(6,138)	(792)
Asset Value Adjustments	16		
Accumulated Fund Cfwd		9,412	15,550
Revaluation Reserve	14	450,000	450,000
Total Reserves		459,412	465,550

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	31/07/2023	2022
Membership fees received directly by the accounting unit.	4,805	5,776
Membership fees received by the central party on behalf of accounting units	4,430	7,753
Total Membership	9,235	13,529

Note 2 'Affiliations' Accounting Note

Affiliate	31/07/2023	2021
<i>Not applicable to the Conservative Party</i>		0
Total		0

Note 3 'Donations' Accounting Note

Donations	31/07/2023		2022	
	Cash	Non Cash	Cash	Non Cash
Constituency name 1				
Wokingham Conservative Association	3,994		4,760	0
Total	3,994		4,760	0

During the year the unit had donations totalling £nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	31/07/2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch	0			0		
Wokingham						
Earley	1,117			421		
Shinfield	0			0		
Total	1,117			421		

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs	6,894	6,425
Lunch Club	1,000	0
Prize draws	0	0
Total	7,894	6,425

Note 6: Investment Income

	2022	2022
Investment Income from Fixed Assets and Other Investments		
	Value as at 31/07/2023	Dividend Received
Share Holdings		
Capital Gain/ (Loss)		

	31/07/2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
	450,000	100%	6,111	450,000	100%	11,399

Investment income from current assets:				
Bank Accounts	Balance as at 31/07/2023	Interest Received	Balance as at 31/12/22	Interest Received
Wokingham association	9,596	0	14,529	0
Trust accounts	3,077	1	3,077	1
Lunch club Account	492	0	492	0
Petty Cash	50	0	50	0
Total	13,215	1	18,148	1

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
Total		0	0

Note 8 Property and rental income/office services

Source	31/07/2023	2022
	6,111	11,498
Total	6,111	11,498

Note 9: Miscellaneous Income and Expenditure

	31/07/2023		2022	
	Income	Expenditure	Income	Expenditure
Miscellaneous	0	1,140	15	160
Total	0	1,140	15	160

Note 10 Salary Costs

	31/07/2023	2022
Salary Costs	12,682	19,001
National Insurance/Social Security Costs	0	0
Pension	380	570
Expenses	1,702	2,006
Payroll costs	1,244	0
Total	16,008	21,577
	31/07/2023	2022
Number of staff	1	1
Average Cost	1	1

Note 11: Financing charges, loan repayment & taxation

	31/07/2023	2022
Total		0

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
Total	0	0

Note 13 Cash spent on loan repayment or generated by new loans

	31/07/2023	2022
Outstanding amount at end of year	0	0

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	550,000	0	0	550,000
Additions				
Disposals				
Revaluation	(100,0000	n/a	n/a	(100,000)
Balance C/fwd (B)	450,000	0	0	450,000

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	0	0	0	0
Disposals	-			
Charge for the year	-			
Balance C/fwd (D)	0	0	0	0
Net Book Value B/fwd(A-C)	450,000	0	0	450,000
Net Book Value C/fwd(B-D)	450,000	0	0	450,000

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	0	0	0


NBV = Net Book Value

Note 16 Asset Value Adjustments


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	0
Profit/(Loss) on Disposal of Fixed Assets	15	0
Total		0

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	28/3/24

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	28/3/24