

**WOLVERHAMPTON CONSERVATIVE FEDERATION**  
**(Wolverhampton North East and South East)**

**Statement of Accounts**  
**Statement Date: 31<sup>ST</sup> December 2023**

1. Statement of Accounts: cash accounting

<b>Administrative information</b>	
<b>Registered address</b>	
4 Matthew Parker Street, London, SW1H 9HQ	
<b>Elected Representatives</b> (ie MP, councillors if applicable)	
Name	Position
Jane Stevenson	MP Wolverhampton North East
Andrew McNeil	Councillor - Bushbury North (NE)
Paul Appleby	Councillor - Bushbury North (NE)
Simon Bennett	Councillor - Bushbury North (NE)
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Nathaniel Williams	Chairman and Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
Campaigning activities for important all out local elections. Two Cllrs lost in Wolves NE and one in SE.	
<b>Branches</b>	
There are no local branches operating.	

<b>Financial Activities</b>
<b>Income overview</b>
<b>Expenditure overview</b>
Continuing expenditure
<b>Balance sheet overview</b>

<b>Accounting notes</b>
<b>Accounting convention</b>
These accounts have been prepared using the cash accounting method, the same as previous years.

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Income</b>			
Membership	1	2,019	3,065
Affiliations	2		
Donations	3	5,000	0
Branch Income	4		
Fundraising income	5	2,289	2,008
Investment income	6	542	85
Transfers in	7	1,630	0
Property and rental income/Office services	8		
Miscellaneous	9	0	0
<b>Total income</b>		<b>11,480</b>	<b>5,157</b>
<b>Expenditure</b>			
Premises			
Office costs			
Branch Expenditure	4		
Staff costs	10		
Transfers out	7	17,536	0
Campaigning costs		21,257	11,352
Fundraising costs	5		
Financing charges and taxation	11		
Miscellaneous	9		0
<b>Total expenditure</b>		<b>38,793</b>	<b>11,352</b>
(Deficit)/surplus		<b>(27,313)</b>	<b>(6,194)</b>

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
Purchase of Assets	12		
Sale of Assets	12		
Repayment of existing capital loans	13	3,000	
Additional loan undertakings	13	3,000	0
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		0	0

<b>Balance sheet</b>			
	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Fixed assets</b>			
Property (include any Trusts)	14		
Fixtures and fittings	14		
Office equipment	14		
Investment property	6		
Other investments	6		
Total fixed assets	-		
<b>Current assets</b>			
Cash in hand and at bank	6	43,076	67,389
Total current assets	-		
<b>Liabilities</b>			
Loans outstanding	13	0	0
Total liabilities	-	0	0
<b>Total Net Assets/(Liabilities)</b>	<b>-</b>	<b>43,076</b>	<b>67,389</b>
Accumulated Fund Bfwd		67,389	73,583
Surplus/(Deficit)		(24,313)	(6,194)
Asset Value Adjustments	16		
Accumulated Fund Cfwd		43,076	67,389
Revaluation Reserve	14		

<b>Total Reserves</b>			
-----------------------	--	--	--

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	2,019	3,065
Membership fees received by the central party on behalf of accounting units	0	0
<b>Total Membership</b>	<b>2,019</b>	<b>3,065</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
Wolverhampton NE	0			
Wolverhampton SE				
Etc				
<b>Total</b>				

During the year the unit had donations totalling £4,500 that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

### Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
<b>Total</b>						

### Note 5 - Fundraising

Income streams	Income	Expenditure
	-	
<b>Total</b>		

#### Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 30/06/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings				
Capital Gain/ (Loss)				

	2023			2022		
Trust Property	Net Asset Value of Trust as 30/6/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
Trustee Held Account	0	533	63,772	84
<b>Total</b>	<b>0</b>		<b>63,772</b>	

### Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from/to other accounting units or CCHQ]		
From Wolves West	Contribution for GOTV project	1,630	
To Wolves West	Share of old trust fund		17,536
<b>Total</b>		<b>1,630</b>	<b>17,536</b>

### Note 8 Property and rental income/office services

Source	H1 2023	2022
<b>Total</b>		

### Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
<b>Total</b>				

### Note 10 Salary Costs

	2023	2022
Salary Costs		
National Insurance/Social Security Costs		
Training cost		
<b>Total</b>		
	2023	2022
Number of staff		
Average Cost		



**Note 11: Financing charges, loan repayment & taxation**

	2023	2022
<b>Total</b>		

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
<b>Total</b>		

**Note 13 Cash spent on loan repayment or generated by new loans**

	2023	2022
Loan from Adam Collinge	3,000	
Outstanding amount at end of year	0	

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
<b>Balance B/fwd (A)</b>				
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
<b>Balance B/fwd (C)</b>	-			
Disposals	-			
Charge for the year	-			
<b>Balance C/fwd (D)</b>	-			
<b>Net Book Value B/fwd (A-C)</b>				
<b>Net Book Value C/fwd (B-D)</b>				

**Note 15: Profit/ (Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/ (Loss) on Disposal
<b>Total</b>			


NBV = Net Book Value

**Note 16 Asset Value Adjustments**


Item	Note	Total
Unrealised Gain/ (Loss) on Investments	6	
Profit/ (Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer Nathaniel Williams	25/3/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	25/3/2024.