

WEST WORTHING CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2023

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives	
Name	Position
Sir Peter Bottomley	Member of Parliament
Noel Atkins Sean McDonald Alison Cooper Steve Waight Roger Elkins	West Sussex County Councillors
Noel Atkins Charles James Dan Coxhill Russ Cochran Kevin Jenkins Richard Novak Heather Mercer Steve Waight	Worthing Borough Councillors Elected by thirds
Philippa Bower Ricky Bower Paul Kelly Alison Cooper Shaun Gunner Roger Elkins Mark Turner Peggy Partridge Lynne Edwards Lesley-Anne Lloyd	Arun District Councillors Elected "all out" every four years.
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Terence Chapman	Chairman and Registered Treasurer
James Manktelow	Deputy Chairman Membership and Fundraising and Deputy Registered Treasurer

Political activities

Overview of political activities

At the Local Government Elections in May 2023 we lost two seats in Worthing and regained three seats, lost to Lib Dems in 2019, in the Arun District Ward of Rustington West.

Branches

Worthing Branches = Castle, Central, Durrington, Goring, Heene, Marine, Northbrook, Salvington, Tarring.

Arun Branches = East Preston, Ferring, Rustington East, Rustington West.

Financial Activities

Income overview

Income increased by £2,241 (4.6%) year on year but the Association should be mindful that income from membership continues to decline as does Branch Income.

Expenditure overview

Continuing expenditure

Expenditure fell by £3,866 (8.9%) year on year mainly due to reductions in staff costs. With an expected Parliamentary election and Worthing Borough elections in 2024 it is expected that expenditure will rise significantly over the year.

Balance sheet overview

The Balance Sheet was strengthened by £11,966 (3.8%) year on year and this demonstrates that the Association continues to remain at a financially sustainable level.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2023	2022
Income			
Membership	1	5,560	6,680
Affiliations	2	-	-
Donations	3	6,854	2,175
Branch Income	4	3,511	7,009
Fundraising income	5	5,320	5,356
Investment income	6	260	18
Transfers in	7	-	-
Property and rental income	8	17,800	16,737
Miscellaneous	9	12,184	11,273
Total income		51,489	49,248
Expenditure			
Premises		4,641	4,314
Office costs		3,609	1,843
Branch Expenditure	4		1,251
Staff costs	10	15,871	22,966
Transfers out	7	-	-
Campaigning costs		8,601	9,120
Fundraising costs	5	4,169	1,140
Corporation Tax	11	1,858	2,161
Miscellaneous	9	565	385
Total expenditure		39,314	43,180
(Deficit)/surplus		12,175	6,068

Assets and loans statement			
	Note	2023	2022
Purchase of Assets	12	nil	nil
Sale of Assets	12	nil	nil
Repayment of existing capital loans	13	nil	nil
Additional loan undertakings	13	nil	nil
Net (Income)/Expenditure on Assets/Liabilities		nil	nil

Balance sheet			
	Note	2023	2022
Fixed assets			
Property	14	263,223	263,223
Fixtures and fittings	14	-	88
Office equipment	14	-	121
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets	-	263,223	263,432
Current assets			
Cash in hand and at bank	6	63,682	51,507
Total current assets	-	63,682	51,507
Liabilities			
Loans outstanding	13	-	-
Total liabilities	-	-	-
Total Net Assets/(Liabilities)	-	326,905	314,939
Accumulated Fund Bfwd		314,939	309,080
Surplus/(Deficit)		12,175	6,068
Asset Value Adjustments	16	(209)	(209)
Accumulated Fund Cfwd			314,939
Revaluation Reserve	14		-
Total Reserves		326,905	314,939

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2023	2022
Membership fees received directly by the accounting unit.	1,451	775
Membership fees received by the central party on behalf of accounting units	4,109	5,905
Total Membership	5,560	6,680

Note 2 'Affiliations' Accounting Note

Affiliate	2023	2022
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3 'Donations' Accounting Note

Donations	2023		2022	
	Cash	Non Cash	Cash	Non Cash
West Worthing	6,854	-	2,175	-
Total	6,854	-	2,175	-

During the year the unit had no donations that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4 Branch Income and Expenditure Accounting Note

	2023			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Castle Durrington Northbrook	510	510	-	900	500	400
Central	768	768	-	248	30	218
Goring	-	-	-	810	810	-
Heene	-	-	-	-	-	-
Marine	-	-	-	200	200	-
Salvington	919	919	-	1,277	1,089	188
Tarring	-	-	-	-	-	-
Sub total Worthing	2,197	2,197	-	3,435	2,629	806
East Preston	152	152	-	592	592	-
Ferring	922	922	-	2,140	2,140	-
Rustington East	240	240	-	300	48	252
Rustington West	-	-	-	542	349	193
Sub total Arun	1,314	1,314	-	3,574	3,129	445
Grand Total	3,511	3,511	-	7,009	5,758	1,251

Note In 2023 all Branch expenditure was handled by the Association office and brought to account under General Fundraising Costs in note 5 below.

Note 5 - Fundraising

Income streams	Income	Expenditure
General fundraising costs		339
250 Club	850	-
Chinese New Year	1,258	167
Black Tie Dinner	2,046	1,935
House of Commons trip	1,151	1,728
Weather Lottery	15	-
Total	5,320	4,169

Note 6: Investment Income

	2023		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/23	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	nil	nil	nil	nil
Capital Gain/ (Loss)		nil		nil

	2023			2022		
Trust Property	Net Asset Value of Trust as 31/12/23	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
	263,223	100%	17,800	263,223	100%	16,200

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/23	Interest Received	Balance as at 31/12/22	Interest Received
General Account	11,655	260	12,869	18
Fighting Fund	9,172	-	8,566	-
Trustees Account	42,855	-	30,072	-
Total	63,682	260	51,507	18

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
-	-	-	-
Total	-	-	-

Note 8 Property and rental income

Source	2023	2022
Association Property	17,800	16,737
Total	17,800	16,737

Note 9: Miscellaneous Income and Expenditure

	2023		2022	
	Income	Expenditure	Income	Expenditure
Contribution from Member of Parliament for non political constituency work	12,184		11,273	
Verification of Accounts		100		100
Trustees		51		-
Bank Charges		131		106
Sundries		283		179
Total	12,184	565	11,273	385

Note 10 Salary Costs

	2023	2022
Salary Costs Office Administration	11,665	17,969
Salary Costs Property Management	1,958	2,067
National Insurance	1,904	2,420
NEST Pension	344	510
Total	15,871	22,966
	2023	2022
Number of staff	1	1
Average Cost	15,871	22,966

Note 11: Financing charges, loan repayment & taxation

	2023	2022
Corporation Tax	1,858	2,161
Total	1,858	2,161

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
nil	nil	nil
Total	nil	nil

Note 13 Cash spent on loan repayment or generated by new loans

	2023	2022
nil	nil	nil
Outstanding amount at end of year	nil	nil

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	263,223	88	121	263,432
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	n/a	n/a	n/a	n/a
Balance C/fwd (B)	263,223	88	263,	263,432

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)	-	88	121	209
Disposals	-	-	-	-
Charge for the year	-	88	121	209
Balance C/fwd (D)	-	nil	nil	nil
Net Book Value B/fwd(A-C)	263,223	nil	nil	263,223
Net Book Value C/fwd(B-D)	263,223	nil	nil	263,223

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
nil	nil	nil	nil
Total	nil	nil	nil


NBV = Net Book Value

Note 16 Asset Value Adjustments

Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	nil
Profit/(Loss) on Disposal of Fixed Assets	15	nil
Total		nil

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	05/02/2024

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	10/2/24