

**WYRE FOREST CONSERVATIVES**  
**Statement of Accounts**  
**Statement Date: 31 December 2023**

Statement of Accounts: accruals accounting

**Administrative information**

**Registered address**

4 Matthew Parker St, London, SW1H 9HQ

**Elected Representatives**

Name	Position
Mark Garnier OBE	MP
John Campion	Police and Crime Commission (West Mercia)
Marcus Hart, Ian Hardiman, Ben Brookes, David Ross, Tracey Onslow, Daniel Moorhead, Nathan Desmond, Chris Rogers, John Byng, Robin Drew, Paul Harrison, Tony Muir, George Connolley, Kenneth Henderson, David Little, Alan Sutton, Nicky Gale, Kevn Gale, Emily Bourne, Nick Wilson, Danny Russell	Councillor (Tier 1 and 2 Local Government)

**Responsible Officers**

For the purposes of the Political Parties Elections Referendums  
Act 2000 the responsible officers are:

Name	Position
Mr Owen B Cave	Chairman and Registered Treasurer
Joanne Fernihough	Treasurer and Deputy Registered Treasurer
[REDACTED]	Deputy Chairman - Political and Campaigning
[REDACTED]	Deputy Chairman - Membership and Fundraising

## **Political activities**

### **Overview of political activities**

The objectives of the Association are to sustain and promote the values and objects of the Conservative Party in the Parliamentary constituency of Wyre Forest; to provide effective campaigning in the constituency; to secure and return Conservative Candidates at elections; to raise necessary funds to achieve these objectives; to contribute to the central funds of the Party.

The Association stood 33 candidates for Wyre Forest District Council election in May 2023. 20 candidates were elected resulting in Conservatives obtaining overall control of the District Council. There have been no other election or by-elections in the report period. There have been no changes or boundary changes to the Parliamentary Constituency resulting from Electoral Commission Boundary Review.

### **Branches**

There Association has 4 active branches; Wolverley Branch covering the parish ward of Wolverley; Chaddesley Corbett covering the parish ward of Chaddesley Corbett; Eastern Branch covering the district council wards of Broadwaters, Offmore and Comberton, and Aggborough and Spennells; and Western Branch covering the district council wards of Franche and Habberley North, Blakebrook and Habberley South, and Foley Park and Hoo Brook. Additionally, the Association has a Patron's Club.

## **Financial Activities**

### **Income overview**

The principal sources of income in the year were membership fees and contributions and the ongoing rental of the 1st floor offices of [REDACTED]

[REDACTED]. Also, from ongoing fundraising activities and donations with particular emphasis a very successful Annual Dinner. Further income from one-off councillor contributions have partially offset campaigning costs for local elections held in May 2023.

### **Expenditure overview**

The Association has ongoing costs for the provision of services to the Association property at [REDACTED] and from ongoing campaigning and literature to local residents through the year.

### **Balance sheet overview**

Balance sheet value has been increased during the year as net assets have increase in value by 3%.

### **Accounting Notes**

These accounts have been prepared using the accruals accounting method the same as last year.

**WYRE FOREST CONSERVATIVE ASSOCIATION**  
**INCOME & EXPENDITURE ACCOUNT**  
**31st December 2023**

	Notes	2023 £	2022 £
<b>INCOME</b>			
Membership	1	6,963	7,992
Donations	2	2,294	999
Branch Income	3	2,641	1,111
Fundraising Income	4	19,389	14,139
Investment Income	5	468	-
Property and Rental Income	6	5,400	4,950
<b>TOTAL INCOME</b>		<u>37,155</u>	<u>29,191</u>
<b>EXPENDITURE</b>			
Premises		3,231	1,672
Office Costs		4,704	4,783
Branch Expenditure	3	551	1,000
Campaigning costs		3,785	8,763
Fundraising Costs	4	10,484	8,052
Corporation Tax		1,062	903
Depreciation	7	451	564
<b>TOTAL EXPENDITURE</b>		<u>24,268</u>	<u>25,737</u>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		<u>12,887</u>	<u>3,454</u>

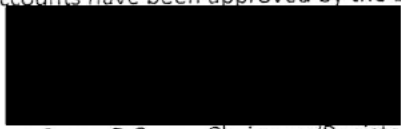
**WYRE FOREST CONSERVATIVE ASSOCIATION**

**BALANCE SHEET**

**31st December 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>	7	<u>316,798</u>	<u>317,249</u>
<b>CURRENT ASSETS</b>			
Cash at Bank & in Hand		119,298	105,332
Debtors & Prepayments		<u>1,053</u>	<u>1,251</u>
		<u>120,351</u>	<u>106,583</u>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals		<u>2,696</u>	<u>2,266</u>
		<u>2,696</u>	<u>2,266</u>
<b>NET CURRENT ASSETS</b>		117,655	104,317
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>434,453</u>	<u>421,566</u>
<b>RESERVES</b>			
Surplus at 1st January 2023		421,566	418,112
Surplus/(deficit) for the year		<u>12,887</u>	<u>3,454</u>
Surplus at 31st December 2023		<u>434,453</u>	<u>421,566</u>

I confirm that this Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive council.

  
Owen B Cave - Chairman/Registered Treasurer

25<sup>th</sup> March 2024

I have examined the Income and Expenditure Account, Balance Sheet and associated notes for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

  
Registered Accountant

26<sup>th</sup> March 2024

**WYRE FOREST CONSERVATIVE ASSOCIATION**

**NOTES TO THE ACCOUNTS**

**31st December 2023**

**1 Membership**

	2023	2022
	£	£
Membership fees received by the Association	3,744	3,606
Membership fees received via Central Office	3,219	4,386
	<u>6,963</u>	<u>7,992</u>

**2 Donations**

	2023	2022
	£	£
Received by the Constituency	<u>2,294</u>	<u>999</u>

During the year the unit had donations totalling £2,000 that were reportable to the Electoral Commission, ie that were over £1,500 from the same donor in the year.

The remainder of the donation figure represents the sum of donations below £1,500.

**3 Branch Income and Expenditure**

	2023		2022	
	Income	Expend	Income	Expend
	£	£	£	£
Wolverley	1,310	301	936	284
Western	941	250	-	-
Franchise	-	-	-	-
Stourport	-	-	-	-
Bewdley & Wribbenhall	-	-	-	-
Chaddesley Corbett	-	-	-	-
Eastern	300	-	-	-
Patrons Club	90	-	175	716
	<u>2,641</u>	<u>551</u>	<u>1,111</u>	<u>1,000</u>

**4 Fundraising**

The unit runs a number of fundraising activities, which include:

Raffles  
Luncheons  
Christmas Supper  
Members supper clubs  
Annual Dinner

**WYRE FOREST CONSERVATIVE ASSOCIATION**  
**NOTES TO THE ACCOUNTS - Continued**  
**31st December 2023**

**5 Investment income**

	2023	2022
	£	£
Interest received	<u>468</u>	<u>-</u>

**6 Property and Rental Income**

	2023	2022
	£	£
Rents received	<u>5,400</u>	<u>4,950</u>

**7 Fixed Assets**

Changes to the tangible asset basis of the organisation during the year:

	Total	Fixtures & Fittings	Computer Equipment	Freehold Property
	£	£	£	£
Balance brought forward	317,249	2,254	-	314,995
Additions	-	-	-	-
Disposals	-	-	-	-
Depreciation	( 451)	( 451)	-	-
Balance carried forward	<u>316,798</u>	<u>1,803</u>	<u>-</u>	<u>314,995</u>

Depreciation is calculated to write off the tangible fixed assets over their expected useful lives

Freehold Property	- Nil
Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 25% on cost