

The Labour Party

Truro and Falmouth CLP Constituency Labour Party Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2023

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Truro and Falmouth CLP Accounting Unit.

Registered address: [REDACTED]

or the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Graham Casey	Registered Treasurer
Frederick Harry Pitts	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Names of representatives MPs, AMs, MSPs and numbers on councillors on the local authority

-Jayne Kirkham Cornwall Councillor
-Laurie Magowan Cornwall Councillor

REVIEW OF POLITICAL ACTIVITIES

There were no elections in 2023. Canvassing events increased over the year, together with a monthly stall in Truro.

A fundraising and awareness raising meal was organised which also involved the neighbouring constituency,

Membership

Membership reduced notably again in 2023

March 2022 806

January 2024 682

Although income from membership is higher than the previous year as a result of membership income for Nov 22 £1096.62 being credited to the CLP account Jan 23.

REVIEW OF FINANCIAL ACTIVITIES

A brief summary to the CLP's income and expenditure for 2023 including significant changes since last year

- Donations increased significantly year on year by £32191, (£1468 in 2022 to £33659 in 2023) due to large one off contributions, following the selection of the PPC. These have been fully and

transparently reported in line with party policies and Electoral Commission requirements. Large donors were from Member Mark Wilson £10k. Unison £8k. and two donations which were received via Labour Party HO £7500 from a Social Justice Funded Group, and £2500 from a donor making donations to Female candidates.

- Property costs increased by £2094, reflecting the new office at [REDACTED] rented wef 14th October 23. The Premises account reduced by £25,000 from £48517 in 2022 to £23517 in 2023 because of the match funding commitment in respect of employing a full time Organiser. However as yet we have not received a clarifying statement from Labour Head Office.
- Membership income rose by £940 (£1646 in 2022 to £2587 in 2023), as a result of November 22 membership income not being received from HO until January 23.
- One off fund raising event at the Alverton Hotel contributed a one off fund raising of £467 net. Plus the raffle held at the event which raised £133.
- Campaigning costs increased by £688 reflecting increase in campaigning and the printing of leaflets locally. (£1436 in 2022 to £2124 in 2023)
- Conference expenses reduced by a notable amount of £866 (£1141 in 2022 and £275 in 2023) due to only sending one candidate.

As a result, despite the premises account reducing by £25000, the overall net asset position has improved by £7255 (£56022 in 2022 to £63277 in 2023), thanks to the generous donations received.

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
Graham Casey	29/03/2024	Registered Treasurer
Harry Pitts	29/03/2024	Chair (Deputy Treasurer)

Statement of Accounts 2023

Truro and Falmouth CLP

1 January to 31 December 2023

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2023	2022
Membership		2586.93	1646.06
Affiliations		90.00	90.00
Donations		33695.00	1468.00
Branch income			
Fundraising income		410.21	437.11
Investment income			
Transfers in			
Property and rental income			
Profit on sale of assets			
Miscellaneous			
Alverton Meal Fund Raiser		1819.00	
Total receipts		38601.14	3641.17

PAYMENTS	Note	2023	2022
Room Hire/ Zoom Costs		169.09	476.18
Affiliations		130.00	230.00
Property costs		2094.00	
Office costs		151.61	110.24
Branch expenditure			
Staff costs			
Transfers out			
Campaigning costs		2123.68	1436.10
Fundraising costs for Alverton Meal		1352.00	
Financing charges and taxation		25.61	25.90
Conferences expenses		275.00	1141.89
PPC Selection Costs			100.00
Total payments		6320.99	3520.31

Surplus/(Deficit) for the year		32280.15	120.86
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Truro and Falmouth CLP

Statement of Assets and Liabilities

At 31 December 2023

Fixed assets	Note	2023	2022
Property			
Fixtures and fittings			
Office equipment			
Total fixed assets			

Current assets			
Cash in hand			
Current account		37781.71	5501.56
Premises account		23517.11	48517.11
Truro Branch account		1584.32	1609.32
Falmouth Branch account		393.79	393.79
Total current assets			
Total assets		63276.93	56021.78

Liabilities			
Loans outstanding			
Total liabilities			

Net assets/(liabilities)		63276.93	56021.78
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Annual Statement of Accounts 2023

Truro and Falmouth CLP

1 January to 31 December
2023

Notes to accounts

Note 1 - Membership

Membership	2023		2022	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	2586.93		1646.06	
Subs collected locally				
Subs sent to head office				
Total	2586.93		1646.06	

Note 2 - Affiliations

Organisation	2023	2022
CWU	30	30
Co-op/Unison		24
Unite/USDAW		12
JML/ASLEFF/LME/ Community Aff22 Unidentified	60	24
Total	90	90

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

- a) donations from Trade Unions and the Co-operative Party of more than £500
- b) donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc.) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at: <http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>.

Donations	2023	2022
Unison	8000.00	
Mark Wilson	10000.00	
Via Labour Party from a Social Justice Funded Group	7500.00	
Via Labour Party re Female Candidates	2500.00	
Sub-total	28000.00	
All other donations	5695.00	1468.00

Total donations	33695.00	1468.00
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Note 4 - Branch income and expenditure

Branch	2023		2022	
	Income	Expenditure	Income	Expenditure

Note 5 - Fundraising

Event	2023			2022		
	Income	Costs	Profit	Income	Expenditure	Profit
Alverton Dinner	1819.00	1352	467.00			
Alverton Raffle	133.00		133.00			
Monthly raffle at CLP	261.08		261.08	437.11		437.11
Easy Fund Raising	16.13		16.13			
	2229.21		877.21			

Note 6 - Investment Income

Bank accounts	Balance at 31/12/23	Interest received	Balance at 31/12/22	Interest received
General account	37781.71		5501.56	
Campaign account				
Premises account	23517.11		48517.11	
100 Club account				
	61298.82		54018.67	

Note 7 - Transfers

Transfer to/from	Purpose of transfer	Amount	
		Incoming	Outgoing

Note 8 - Property Rental Income & Costs

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Rental of office space		2094		
Rental of office space to community organisation				
Hall hire				
Business Rates				
Utilities				

Insurance				
Repairs and renewals				
Legal costs				
Cleaning				
Total		2094		

Note 9 - Miscellaneous

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Delegates fees - annual Conference			94.00	211.00
Delegates expenses - Annual Conference(21&22) 23		275		1024.89
Total		275	94.00	1235.89

Note 10 - Office costs

Item	2023	2022
Sum up Machine	46.80	
Stationery (non-campaigning)		
Postage (non-campaigning)		
Telephones and internet		
Room hire for meetings	169.09	476.18
Gazebo Weight	32.95	
Consumables		
123 Reg Domaine Name	71.86	110.24
Total	320.70	586.42

Note 11 - Staff costs

Item	2023	2022
Salary		
National Insurance		
Pension		
Travel		
Training		
Other		

Note 12 - Campaign costs

Item	2023	2022
Commercial printing	1901.90	774.10
Design costs/ Canva	120.89	
Photographs		
Facebook	5.90	
Website		
Stationery		

Risograph costs		
Outdoor publicity	48.00	
Roller Printed Sign	46.99	
Electoral Phone numbers		662.00
	2123.68	1436.10

Note 13 - Financing charges and tax

Bank accounts	2023	2022
Bank charges (all accounts)	25.61	25.90
Corporation Tax		