

The Labour Party

**Harrow West
Constituency Labour Party
Accounting Unit**

STATEMENT OF ACCOUNTS

For the year ended 31 December 2023

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Harrow West CLP Accounting Unit.

Address: [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Sachin Shah	Registered Treasurer
Navin shah	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Member of Parliament – Gareth Thomas MP

Member of the London Assembly – Krupesh Hirani AM

22 of elected councillors on the London Borough of Harrow

REVIEW OF POLITICAL ACTIVITIES

Overview

2023 was a year to focus on the next set of elections that are due. This is because the CLP focused heavily in 2022 on the local borough elections, and 2024 will be the GLA Mayoral and possibly general election campaign. The focus on the CLP was on ensuring high quality speakers at our meetings and carrying out fund raising activities to prepare for the costs of the two elections that will be fought in 2024.

Membership

There was a reduction in membership in 2023

REVIEW OF FINANCIAL ACTIVITIES

Income

Income was a little lower in 2023 compared to 2022, led by lower affiliation and fundraising income, which was partially offset by higher rental and property income

Expenditure

Expenditure was a little higher in 2023 compared to 2022. This was lead by higher property and fundraising costs, but was offset by lower campaigning costs.

Assets

The only change in assets was a change in the bank balance, as shown on the balance sheet.

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
Sachin Shah	19/4/2024	Registered Treasurer
Navin Shah	19/4/2024	Chair (Deputy Treasurer)

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Statement of Accounts 2023

Harrow West CLP

1 January to 31 December 2023

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2023	2022
Membership	1	£1,248.99	£1,286.14
Affiliations	2	£54.06	£712.06
Donations	3	£8,068.00	£8,136.00
Fundraising income	5	£9,004.79	£10,107.42
Investment income	6	£46.76	£2.75
Property and rental income	8	£11,400.00	£10,606.25
Miscellaneous	9	£582.15	£1,000.00
Total receipts		£30,404.75	£31,850.62

PAYMENTS	Note	2023	2022
Membership subscriptions	1	£0.00	£0.00
Property costs	8	£11,285.68	£7,786.92
Office costs	10	£1,409.12	£1,658.41
Staff costs	11	£2,816.00	£3,072.00
Campaigning costs	12	£7,766.37	£10,447.10
Fundraising costs	5	£3,303.83	£2,385.55
Miscellaneous	9	£2,020.99	£2,856.14
Total payments		£28,601.99	£28,206.12

Surplus/(Deficit) for the year		£1,802.76	£3,644.50
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Harrow West CLP

Statement of Assets and Liabilities

At 31 December 2023

Fixed assets	Note	2023	2022
Property		£200.00	£200.00
Fixtures and fittings		£200.00	£200.00
Office equipment		£675.00	£675.00
Total fixed assets		£1,075.00	£1,075.00

Current assets (at 31 December)		2023	2022
Bank Account Balances		£35,521.78	£32,574.68
Total current assets		£35,521.78	£32,574.68
Total assets		£36,596.78	£33,649.68

Liabilities	Note		
Loans outstanding		£0.00	£0.00
Total liabilities		£0.00	£0.00

Net assets/(liabilities)		£36,596.78	£33,649.68
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Annual Statement of Accounts 2022

Harrow West CLP

1 January to 31 December 2022

Notes to accounts

Note 1 - Membership

Membership	2023		2022	
	Incoming		Incoming	
From Head Office	1248.99		1286.14	
Total	1248.99		1286.14	

Note 2 - Affiliations

Organisation	2023	2022
UNISON	6	6
Community	6	106
CWU LONDON REGIONA	0	534
LPIS	0	6
THE LABOUR PARTY	0	12
COOP	6	6
USDAW	0	36
Unite	12	0
GMB	6	0
LABOUR CAMPAIGN FOR ID	6.06	6.06
ASLEF	6	6
LME	6	0
Total	54.06	712.06

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

a) donations from Trade Unions and the Co-operative Party of more than £500

b) donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at:

<http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

Donations	2023	2022*
<u>Donations of more than £1500</u>		
GMB	0	£3,000.00
USDAW	2000	£2,000.00
Healthandsocialcare.com Limited	0	£2,500.00
Co-operative Party	0	£1,500.00
Tamils for Labour	3000	£0.00
Sub-total	£5,000.00	£9,000.00
All other donations	£3,068.00	
Total donations	£8,068.00	£9,000.00

*Numbers may not match as some donations are marked as fundrasing income

Note 6 - Investment Income

	Balance at 31/12/22	Dividend/ received	Balance at 31/12/22	Dividend/ received
From fixed assets and other investments				
Interest	£35,521.78	£46.76	£32,574.68	£2.75
	£35,521.78	£46.76	£32,574.68	£2.75

Note 8 - Property - rental income & costs

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Rental of office space	£11,400.00		£10,606.25	-
Utilities , rent and other		10011	-	£6,439.24
Insurance		£576.15	-	£519.78
Waste and water		698.53	-	£827.90
Total	£11,400.00	£11,285.68	£10,606.25	£7,786.92

Note 9 - Miscellaneous

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Business Rate refund	477.56			
Gas cost refund	104.59			
Printing Income	£0.00		£1,000.00	£0.00
Affiliation		£360.00		£360.00
TV Licence		£158.34		£159.00
Bank and other charges		£64.65		£60.00
Delegates expenses - annual Conference etc.		£1,438.00		£2,277.14
Total	£582.15	£2,020.99	£1,000.00	£2,856.14

Note 10 - Office costs

Item	2023	2022
		£0.00
Telephones and internet	£1,409.12	£1,658.41
Total	£1,409.12	£1,658.41

Note 11 - Staff costs

Item	2023	2022
Salary, inc oncosts	£2,816.00	£3,072.00
Total	£2,816.00	£3,072.00

Note 12 - Campaign costs

	2023	2022
Item	£0.00	£0.00
Printing	£4,266.37	£9,485.10
Election Expense	£3,500.00	£962.00
	£7,766.37	£10,447.10