



West Berkshire and Newbury Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

28 Councillors on West Berkshire District Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Elizabeth O'Keeffe	Chair
Julian Swift-Hook	Treasurer

Branches

The West Berkshire and Newbury Liberal Democrats are responsible for 3 branches

Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

**West Berkshire and Newbury Liberal Democrats
Accounts for the Year Ended 31st December 2023**

Income Overview

Most of the income comes from donations. About a third of the income is rental income from investment properties.

Expenditure Overview

The majority of the expenditure is shared between the costs of running the office and costs incurred in campaigning.

Balance Sheet Overview

The purchase of a property during the year is reflected on the balance sheet.

Overview of Political Activities

The local elections in May 2023 resulted in significant success - Liberal Democrats took control of West Berkshire Council.

West Berkshire and Newbury Liberal Democrats
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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	821.67	798.10
Affiliations	2	0.00	0.00
Donations	3	60,586.81	33,537.62
Branch income	4	1,151.09	0.00
Fundraising income	5	3,179.99	3,389.54
Investment income	6	170.58	89.06
Transfers in	7	0.00	1,020.78
Property & rental income / Other services	8	22,817.90	15,770.07
Miscellaneous	9	0.00	0.00
Total income		88,728.04	54,605.17
<u>Expenditure</u>			
Premises	-	14,540.50	15,464.59
Office & admin costs	-	1,532.70	3,342.30
Branch expenditure	4	24.00	0.00
Staff costs	10	33,122.51	21,587.11
Transfers out	7	1,386.80	229.72
Campaigning costs	-	32,843.86	10,005.12
Fundraising costs	5	1,366.00	1,747.00
Financing charges and Taxation	11	2,203.75	1,125.56
Depreciation	12	420.00	280.00
(Profit) / loss on sale of assets	15	0.00	0.00
Miscellaneous	9	0.00	0.00
Total expenditure		87,440.12	53,781.40
(Deficit) / surplus		1,287.92	823.77

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	286,843.80	200,000.00
Fixtures and fittings	12	0.00	0.00
Office equipment	12	560.00	980.00
Investments	6	0.00	0.00
Total fixed assets		287,403.80	200,980.00
<u>Current Assets</u>			
Cash in hand and at bank	6	23,419.67	114,744.32
Stock	13	0.00	0.00
Debtors and Prepayments	14	2,886.00	78.80
Total current assets		26,305.67	114,823.12
<u>Liabilities</u>			
Creditors and Accruals	-	13,065.30	16,446.87
Loans outstanding	15	0.00	0.00
Total liabilities		13,065.30	16,446.87
<u>Total Net Assets / (Liabilities)</u>		300,644.17	299,356.25
<u>Reserves</u>			
Accumulated fund at the start of the year		198,031.10	197,207.33
Transfers between accumulated fund and other funds		0.00	0.00
Deficit / surplus		1,287.92	823.77
Accumulated fund at the end of the year		199,319.02	198,031.10
Asset Revaluation Reserve		101,325.15	101,325.15
Other funds		0.00	0.00
Total reserves		300,644.17	299,356.25

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Notes to the Accounts

Membership fees received via the central party

2023	2022
821.67	798.10

There were no affiliation fees

2023	2022
0.00	0.00

Cash and cash equivalent donations
Notional / Donations in Kind

2023	2022
60,586.81	33,537.62
0.00	0.00
60,586.81	33,537.62

Newbury, Vales and Downs Branch
West Berkshire East Branch
Burghfield & Mortimer Branch

2023		2022	
Income	Expenses	Income	Expenses
£436			
£657	12.00		
£59	12.00		
£1,152	24.00	0.00	£0

Fundraising in the year included Annual dinner, Summer Garden Party.

Bank accounts
Investments

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£23,420	170.58	114,744.32	£89
£0	0.00	0.00	£0

From / to Liberal Democrat regional/state/central parties
From / to other Liberal Democrat local parties
Internal transfers between branches and accounting unit
From / to other Liberal Democrat accounting units

2023	
Incoming	Outgoing
0.00	470.60
0.00	0.00
0.00	0.00
0.00	916.20
0.00	1,386.80

Rent received
Other services income

2023	2022
19,131.38	15,436.35
3,686.52	333.72
<u>22,817.90</u>	<u>15,770.07</u>

Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	0.00	0.00	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

2023	2022
26,755.92	20,472.00
6,366.59	987.76
0.00	127.35
<u>33,122.51</u>	<u>21,587.11</u>
1.00	1.00

Number of staff

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
28.80	19.98
0.00	0.00
2,174.95	1,105.58
<u>2,203.75</u>	<u>1,125.56</u>

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£200,000	0.00	980.00	£200,980
£86,844	0.00	0.00	£86,844
£0	0.00	0.00	£0
£0	0.00	0.00	£0
£0	0.00	-420.00	£(420)
<u>£286,844</u>	<u>0.00</u>	<u>560.00</u>	<u>£287,404</u>

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
0.00	0.00
0.00	0.00
0.00	0.00
<u>0.00</u>	<u>0.00</u>

Note 14: Debtors and Prepayments

Prepayments
Debtors

2023	2022
800.00	0.00
2,086.00	78.80
<u>2,886.00</u>	<u>78.80</u>

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
0.00	0.00
0.00	0.00
0.00	0.00
<u>0.00</u>	<u>0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0	0.00	0.00

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Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of West Berkshire and Newbury Liberal Democrats.

Signature:



Name: Ju

Position: Treasurer

Date: 10th April 2024

Signature:



Name: Elizabeth O'Keeffe

Position: Chair

Date: 10th April 2024