



St Albans Liberal Democrats

Accounts for the year ended

31 December 2023

St Albans Liberal Democrats
Statement of Accounts
31 December 2023

Administrative information

Registered address:

1 Vincent Square, London, SW1P 2PN

Responsible Officers:

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Chair - Teri Niadna

Treasurer - Karen Young

Elected Representatives

The following are the elected representatives in the party:

Parliament: Daisy Cooper MP

County Council: The party has 7 County Councillors out of 10 in the district.

District Council: The party has 48 out of 56 Councillors.

Political activities

The main political activity of the party was to fight elections in its area. There were District Council elections in May and 3 by-elections in the year in June, August and December. There was also a by-election for the County Council in December.

Branches

The party had 1 branch in the year. All income and expenditure incurred by the branches has been included in these accounts.

Financial overview

Income comes from donations and fundraising activity. There is increased income compared to last year as a result of the many by-elections in the year and preparations for a general election in 2024. Expenditure is incurred on campaigning activity and the employment of staff and has also increased as a result of the increased political activity in the year.

Accounting notes

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission. The accruals method of accounting has been used.

St Albans Liberal Democrats
Report
31 December 2023

Declaration

I confirm that the Statement of Accounts has been prepared in accordance with the guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the Executive Committee of the St Albans Liberal Democrats.

Signature



Name

Karen Young

Title

Registered Treasurer

Date

12 February 2024

Signature



Name

Teri Niadna

Title

Chair

Date

12 February 2024

Report of the Independent Examiner

I have examined the Income and Expenditure and Balance Sheet for the year ending 31 December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records, the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature



Name



Position

Independent Examiner

Date

St Albans Liberal Democrats
Income and expenditure
31 December 2023

	Note	2023 £	2022 £
Income			
Membership	1	2,358	1,159
Affiliations	2		
Donations	3	204,436	131,695
Branch income	4	2,237	18,446
Fundraising income	5	11,948	8,554
Investment income	6	1,587	150
Transfers in from other accounting units	7	2,246	1,758
Property and rental income/office services	8	5,810	6,453
Miscellaneous	9	-	-
		<u>230,623</u>	<u>168,215</u>
Expenditure			
Premises	-	9,534	9,430
Office and administrative costs	-	3,433	2,322
Branch expenditure	4	379	8,951
Staff costs	10	87,883	59,974
Transfers out	7	2,501	1,296
Campaigning costs	-	67,840	70,284
Fundraising costs	5	6,123	3,877
Financing charges and taxation	11	265	298
Depreciation	12	277	361
Miscellaneous	9	-	3,110
Profit/loss on disposal of assets	16	-	-
		<u>178,236</u>	<u>159,902</u>
Total Expenditure			
		<u>52,387</u>	<u>8,314</u>
Surplus/(Deficit)			

St Albans Liberal Democrats
Balance sheet
31 December 2023

	Note	2023 £	2022 £
Fixed Assets			
Property	12		
Fixtures and fittings	12	-	-
Office equipment	12	678	554
Investments	6	-	-
Total fixed assets		<u>678</u>	<u>554</u>
Current assets			
Cash in hand and at bank	6	173,557	115,745
Stock	13	-	-
Debtors and prepayments	14	-	2,283
Total current assets		<u>173,557</u>	<u>118,028</u>
Liabilities			
Creditors and accruals	15	6,974	3,708
Loans outstanding	16	-	-
Total liabilities		<u>6,974</u>	<u>3,708</u>
Total Net Assets/Liabilities		<u>167,261</u>	<u>114,874</u>
Reserves			
Accumulated fund at the start of the year		114,874	106,561
Surplus		52,387	8,314
Accumulated fund at the end of the year		<u>167,261</u>	<u>114,874</u>
Asset revaluation reserve		-	-
Other funds		-	-
Total reserves		<u>167,261</u>	<u>114,874</u>

St Albans Liberal Democrats
Notes to the accounts
31 December 2023

	2023 £	2022 £
1 Membership		
Membership fees received directly by the accounting unit	-	-
Membership fees received via the central party	2,358	1,159
Total	<u>2,358</u>	<u>1,159</u>
2 Affiliations		
There were no affiliation fees	-	-
	<u>-</u>	<u>-</u>
3 Donations		
Cash donations	197,744	123,821
Notional/Donations-in-kind	6,692	7,874
Total	<u>204,436</u>	<u>131,695</u>

	2023		2022	
4 Branch income and expenditure	Income	Expenditure	Income	Expenditure
	£	£	£	£
Harpenden	2,237	379	18,446	8,951
	<u>2,237</u>	<u>379</u>	<u>18,446</u>	<u>8,951</u>

5 Fundraising
A number of fundraising events were held in the year.

	2023		2022	
6 Investment income	Balance at year end	Interest received	Balance at year end	Interest received
	£	£	£	£
Bank accounts	173,557	1,587	115,745	150

St Albans Liberal Democrats
Notes to the accounts
31 December 2023

	Incoming £	Outgoing £
7 Transfers		
To/from central, regional or state parties	-	2,501
To/from other Liberal Democrat local parties	554	-
To/from other Liberal Democrat accounting units	1,692	-
Total	2,246	2,501

	2023 £	2022 £
8 Property and rental income/Office services		
Agents for local elections and general elections	5,810	6,453
	5,810	6,453

	2023		2022	
	Income £	Expenditure £	Income £	Expenditure £
9 Miscellaneous Income and Expenditure				
Payroll fees	-	-	-	707
Sundry	-	-	-	1,493
Storage	-	-	-	910
Total	-	-	-	3,110

	2023 £	2022 £
10 Salary costs		
Salary costs	77,630	49,796
Employers National insurance and apprenticeship levy	8,676	4,099
Staff pension	1,108	813
Training costs	469	-
	87,883	54,708

Number of employees	3	3
---------------------	---	---

St Albans Liberal Democrats
Notes to the accounts
31 December 2023

	2023 £	2022 £
11 Financing charges and taxation		
Bank charges and interest	265	298
Taxation	-	-
	<u>265</u>	<u>298</u>

	Property £	Fixtures and fittings £	IT equipment £	Total £
12 Fixed assets				
Asset cost				
Balance brought forward	-	-	1,803	1,803
Additions			401	401
Disposals				-
Balance carried forward	<u>-</u>	<u>-</u>	<u>2,204</u>	<u>2,204</u>
Depreciation				
Balance brought forward	-	-	1,249	1,249
Additions			277	277
Disposals		-		-
Balance carried forward	<u>-</u>	<u>-</u>	<u>1,526</u>	<u>1,526</u>
Net Book Value				
Balance brought forward	<u>-</u>	<u>-</u>	<u>554</u>	<u>554</u>
Balance carried forward	<u>-</u>	<u>-</u>	<u>678</u>	<u>678</u>

	2023 £	2022 £
13 Stock		
Opening balance	-	-
Increase/decrease	-	-
Total	<u>-</u>	<u>-</u>

14 Debtors and prepayments		
Prepayments	-	-
Debtors	-	2,283
Total	<u>-</u>	<u>2,283</u>

St Albans Liberal Democrats
Notes to the accounts
31 December 2023

	2023 £	2022 £
15 Creditors and accruals		
Accruals and income in advance	4,648	520
Creditors	2,326	3,188
Total	6,974	3,708
16 Loans		
Outstanding amount at the start of the year	-	-
Capital repayment	-	-
New loans or mortgages	-	-
	-	-