



**South East Liberal Democrats  
Accounts for the Year Ended 31st December 2023**

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

**Elected Representatives**

**Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Paul Farthing	Chair
Darren Briddock	Treasurer

**Branches**

There are no branches

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**Accounting Notes**

This statement of accounts uses accruals accounting method.

South East Liberal Democrats  
Accounts for the Year Ended 31st December 2023

**Income Overview**

Income remained consistent through the year.

**Expenditure Overview**

Expenditure was in line with our budgeted spending plans.

**Balance Sheet Overview**

Funds built up have been expended as per the normal political cycles.

**Overview of Political Activities**

The regional party exists to support local party organisations in the counties of Surrey, East Sussex, West Sussex and Kent.

South East Liberal Democrats  
Accounts for the Year Ended 31st December 2023

**Income and Expenditure Account**

	Note	2023	2022
<b><u>Income</u></b>			
Membership	1	£46,170.58	£36,919.03
Affiliations	2	£0.00	£0.00
Donations	3	£8,066.83	£4,737.26
Branch income	4	£0.00	£0.00
Fundraising income	5	£0.00	£0.00
Investment income	6	£8.84	£0.98
Transfers in	7	£68,303.47	£34,156.48
Property & rental income / Office services	8	£1,008.00	£0.00
Miscellaneous	9	£1,700.00	£0.00
<b>Total income</b>		<b><u>£125,257.72</u></b>	<b><u>£75,813.75</u></b>
<b><u>Expenditure</u></b>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£11,973.18	£4,345.99
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£115,870.15	£80,845.87
Transfers out	7	£374.80	£0.00
Campaigning costs	-	£0.00	£1,459.80
Fundraising costs	5	£0.00	£0.00
Financing charges and Taxation	11	£13.17	£4.95
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£2,779.41	£4,238.40
<b>Total expenditure</b>		<b><u>£131,010.71</u></b>	<b><u>£90,895.01</u></b>
<b>(Deficit) / surplus</b>		<b><u>£(5,752.99)</u></b>	<b><u>£(15,081.26)</u></b>

South East Liberal Democrats  
Accounts for the Year Ended 31st December 2023

**Balance Sheet**

	Note	2023	2022
<b><u>Fixed Assets</u></b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
<b>Total fixed assets</b>		£0.00	£0.00
<b><u>Current Assets</u></b>			
Cash in hand and at bank	6	£59,269.65	£42,116.66
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£2,575.92	£(6,203.44)
<b>Total current assets</b>		£61,845.57	£35,913.22
<b><u>Liabilities</u></b>			
Creditors and Accruals	-	£31,408.13	£(277.21)
Loans outstanding	15	£0.00	£0.00
<b>Total liabilities</b>		£31,408.13	£(277.21)
<b><u>Total Net Assets / (Liabilities)</u></b>		£30,437.44	£36,190.43
<b><u>Reserves</u></b>			
Accumulated fund at the start of the year		£36,190.43	£51,271.69
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(5,752.99)	£(15,081.26)
Accumulated fund at the end of the year		£30,437.44	£36,190.43
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
<b>Total reserves</b>		£30,437.44	£36,190.43

South East Liberal Democrats  
Accounts for the Year Ended 31st December 2023

**Notes to the Accounts**

**Note 1: Membership**

	<b>2023</b>	<b>2022</b>
Membership fees received via the central party	£46,170.58	£36,919.03

**Note 2: Affiliations**

	2023	2022
There were no affiliation fees	£0.00	£0.00

**Note 3: Donations**

	2023	2022
Cash and cash equivalent donations	£8,066.83	£4,737.26
Notional / Donations in Kind	£0.00	£0.00
<b>Total Donations</b>	<b>£8,066.83</b>	<b>£4,737.26</b>

**Note 4: Branch Income and Expenditure**

This area has no branches

		<b>2023</b>		<b>2022</b>		
		Income	Expenses	Income	Expenses	
		£0.00	£0.00	£0.00	£0.00	

**Note 5: Fundraising Income and Expenditure**

There were no fundraising events this year.

**Note 6: Investment Income**

	<b>2023</b>		<b>2022</b>	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£59,269.65	£8.84	£42,116.66	£0.98
Investments	£0.00	£0.00	£0.00	£0.00

**Note 7: Transfers**

	<b>2023</b>	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£374.80
From / to other Liberal Democrat local parties	£68,303.47	£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£0.00
	<b>£68,303.47</b>	<b>£374.80</b>

**Note 8: Property and rental income / Office services**

	<b>2023</b>	<b>2022</b>
Rent received	£0.00	£0.00
Other services income	£1,008.00	£0.00
	<b>£1,008.00</b>	<b>£0.00</b>

**Note 9: Miscellaneous Income / Expenditure**

	2023		2022	
	Income	Expense	Income	Expense
Conference Ticket Income	£1,700.00			
Staff Management Fees		£1,944.00		£4,238.40
Apprenticeship Levy		£205.41		
Conference costs		£630.00		
	<u>£1,700.00</u>	<u>£2,779.41</u>	<u>£0.00</u>	<u>£4,238.40</u>

**Note 10: Salary Costs**

	2023	2022
Salary costs	£106,798.00	£73,338.08
Employer's National Insurance and Pension costs	£9,072.15	£7,507.79
Training costs	£0.00	£0.00
	<u>£115,870.15</u>	<u>£80,845.87</u>
Number of staff	7	3

**Note 11: Financing Charges and Taxation**

	2023	2022
Bank charges	£13.17	£4.95
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	<u>£13.17</u>	<u>£4.95</u>

**Note 12: Fixed Assets**

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
<b>Value at end of year</b>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>

**Note 13: Stock**

	2023	2022
Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
<b>Closing balance</b>	<u>£0.00</u>	<u>£0.00</u>

**Note 14: Debtors and Prepayments**

Prepayments	£0.00	£(6,203.44)
Debtors	<u>£2,575.92</u>	<u>£0.00</u>
	<u>£2,575.92</u>	<u>£(6,203.44)</u>

**Note 15: Loans**

	2023	2022
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

**Note 16: Profit / (Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

South East Liberal Democrats  
Accounts for the Year Ended 31st December 2023

**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of South East Liberal Democrats.

Signature:

	
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**Name:** Darren Briddock

**Position:** Treasurer 12/3/24

**Date:**

Signature:

	
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**Name:** Paul Farthing

**Position:** Chair

**Date:** 07/03/24