



Sheffield Liberal Democrats

Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

28 Councillors on Sheffield City Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Mike Levery	Chair
Maggie Binks	Treasurer

Branches

Sheffield Liberal Democrats are responsible for 10 branches

Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses the accruals accounting method.

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Income Overview

Income is mainly from donations.

Expenditure Overview

Expenditure is mainly from campaigning.

Balance Sheet Overview

Reserves have reduced due to expenditure being higher than income.

Overview of Political Activities

The main political activity of the party was to fight elections in its area, specifically a Local Authority election and an upcoming Local Authority by-election.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£662.81	£662.81
Affiliations	2	£0.00	£0.00
Donations	3	£114,787.50	£92,946.88
Branch income	4	£12,902.00	£11,007.80
Fundraising income	5	£11,810.50	£16,165.57
Investment income	6	£42.63	£6.34
Transfers in	7	£20,824.00	£20,246.42
Property & rental income / Office services	8	£15,862.26	£9,942.09
Miscellaneous	9	£0.00	£0.00
Total income		<u>£176,891.70</u>	<u>£150,977.91</u>
<u>Expenditure</u>			
Premises	-	£24,543.62	£14,468.79
Office & admin costs	-	£6,551.91	£4,492.46
Branch expenditure	4	£13,021.63	£16,009.22
Staff costs	10	£22,781.62	£32,365.21
Transfers out	7	£14,424.50	£9,957.39
Campaigning costs	-	£99,349.25	£74,066.69
Fundraising costs	5	£6,714.22	£8,528.53
Financing charges and Taxation	11	£19.28	£39.85
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		<u>£187,406.03</u>	<u>£159,928.14</u>
(Deficit) / surplus		<u>£(10,514.33)</u>	<u>£(8,950.23)</u>

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
<u>Current Assets</u>			
Cash in hand and at bank	6	£51,751.96	£58,961.55
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£271.59	£0.00
Total current assets		<u>£52,023.55</u>	<u>£58,961.55</u>
<u>Liabilities</u>			
Creditors and Accruals	-	£4,915.62	£1,339.29
Loans outstanding	15	£0.00	£0.00
Total liabilities		<u>£4,915.62</u>	<u>£1,339.29</u>
<u>Total Net Assets / (Liabilities)</u>		<u>£47,107.93</u>	<u>£57,622.26</u>
<u>Reserves</u>			
Accumulated fund at the start of the year		£57,622.26	£66,572.49
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		<u>£(10,514.33)</u>	<u>£(8,950.23)</u>
Accumulated fund at the end of the year		£47,107.93	£57,622.26
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		<u>£47,107.93</u>	<u>£57,622.26</u>

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Notes to the Accounts

Note 1: Membership

	2023	2022
Membership fees received via the central party	£662.81	£662.81

Note 2: Affiliations

	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations

	2023	2022
Cash and cash equivalent donations	£114,787.50	£92,901.28
Notional / Donations in Kind	£0.00	£45.60
Total Donations	<u>£114,787.50</u>	<u>£92,946.88</u>

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenses	Income	Expenses
Beauchief and Greenhill	£834.00	£782.00	£794.00	£828.00
Dore and Totley	£1,738.01	£2,785.00	£1,843.80	£2,466.00
Ecclesall	£1,239.00	£746.00	£1,224.00	£1,200.00
Ecclesfield	£1,845.00	£1,736.23	£1,505.00	£1,487.00
Fulwood	£2,528.00	£2,548.20	£2,278.00	£2,323.80
Graves Park, Gleadless Valley	£2,496.00	£1,539.20	£1,257.00	£1,874.00
Nether Edge		£895.00	£500.00	£1,650.42
Central and West	£1,606.99	£1,690.00	£926.00	£3,580.00
South East				
Stannington	£615.00	£300.00	£680.00	£600.00
	<u>£12,902.00</u>	<u>£13,021.63</u>	<u>£11,007.80</u>	<u>£16,009.22</u>

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Annual dinner, social events and summer and Christmas parties

Note 6: Investment Income

	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£51,751.96	£42.63	£58,961.55	£6.34
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£8,073.57	£14,424.50
From / to other Liberal Democrat local parties	£300.00	£0.00
Internal transfers between branches and accounting unit	£12,450.43	£0.00
From / to other Liberal Democrat accounting units	£0.00	£0.00
	<u>£20,824.00</u>	<u>£14,424.50</u>

Note 8: Property and rental income / Office services

	2023	2022
Rent received	£0.00	£0.00
Other services income	£15,862.26	£9,942.09
	<u>£15,862.26</u>	<u>£9,942.09</u>

Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2023	2022
£20,081.37	£29,450.03
£2,700.25	£2,915.18
£0.00	£0.00
<u>£22,781.62</u>	<u>£32,365.21</u>
2	2

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
£19.28	£39.85
£0.00	£0.00
£0.00	£0.00
<u>£19.28</u>	<u>£39.85</u>

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£271.59	£0.00
<u>£271.59</u>	<u>£0.00</u>

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Sheffield Liberal Democrats.

Signature:



Name: Maggie Binks

Position: Treasurer

Date: 9/3/24

Signature:



Name: Mike Levery

Position: Chair

Date: 9/3/24