



Test Valley Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

2 Councillors on Hampshire County Council
17 Councillors on Test Valley Borough Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
David Hall	Chair
John Parker	Treasurer

Branches

The Test Valley Liberal Democrats are responsible for 2 branches
Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses accruals accounting method.

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Income Overview

Income is predominantly from donations and some fund raising events. A significant fund raising effort in readiness for the TVBC elections and the impending general election has shown welcome results.

Expenditure Overview

Expenditure in 2023 is considerably higher and reflects the campaigning efforts associated with the TVBC elections.

Balance Sheet Overview

Notwithstanding the increased campaigning expenditure, reserves have increased significantly.

Overview of Political Activities

2023 saw all up TVBC elections. Alongside regular campaigning, the election effort resulted in holding all our TVBC seats and gaining four new ones.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£773.21	£281.89
Affiliations	2	£0.00	£0.00
Donations	3	£53,074.80	£16,393.97
Branch income	4	£504.50	£594.55
Fundraising income	5	£2,893.70	£575.44
Investment income	6	£0.00	£0.00
Transfers in	7	£1,596.96	£1,100.00
Property & rental income / Other services	8	£2,075.99	£146.65
Miscellaneous	9	£0.00	£0.00
Total income		£60,919.16	£19,092.50
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£3,740.26	£1,193.68
Branch expenditure	4	£1,016.40	£558.85
Staff costs	10	£5,871.22	£6,599.66
Transfers out	7	£1,135.65	£21.00
Campaigning costs	-	£40,234.00	£6,083.31
Fundraising costs	5	£1,044.54	£90.63
Financing charges and Taxation	11	£91.13	£131.70
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£2,491.60	£0.00
Total expenditure		£55,624.80	£14,678.83
(Deficit) / surplus		£5,294.36	£4,413.67

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£16,714.55	£17,945.03
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£9,214.20	£2,819.56
Total current assets		£25,928.75	£20,764.59
<u>Liabilities</u>			
Creditors and Accruals	-	£52.00	£182.20
Loans outstanding	15	£5,000.00	£5,000.00
Total liabilities		£5,052.00	£5,182.20
<u>Total Net Assets / (Liabilities)</u>		£20,876.75	£15,582.39
<u>Reserves</u>			
Accumulated fund at the start of the year		£15,582.39	£11,168.72
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£5,294.36	£4,413.67
Accumulated fund at the end of the year		£20,876.75	£15,582.39
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£20,876.75	£15,582.39

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Notes to the Accounts

Note 1: Membership

	2023	2022
Membership fees received via the central party	£773.21	£281.89

Note 2: Affiliations

	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations

	2023	2022
Cash and cash equivalent donations	£46,700.18	£15,392.64
Notional / Donations in Kind	£6,374.62	£1,001.33
Total Donations	<u>£53,074.80</u>	<u>£16,393.97</u>

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenses	Income	Expenses
Andover & District	£264.50	£616.40	£336.55	£58.85
Romsey & District (closing)	£240.00	£400.00	£258.00	£500.00
	<u>£504.50</u>	<u>£1,016.40</u>	<u>£594.55</u>	<u>£558.85</u>

Note 5: Fundraising Income and Expenditure

Fundraising in the year included January Quiz Night, Family Fun Day, Drinks in the Garden, Summer Draw, October Quiz Night, AGM, Cocktail Night and Xmas Draw

Note 6: Investment Income

	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£16,714.55	£0.00	£17,945.03	£0.00
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£408.00
From / to other Liberal Democrat local parties	£1,100.00	£475.55
Internal transfers between branches and accounting unit	£496.96	£0.00
From / to other Liberal Democrat accounting units	£0.00	£252.10
	<u>£1,596.96</u>	<u>£1,135.65</u>

Note 8: Property and rental income / Office services

	2023	2022
Rent received	£0.00	£0.00
Other services income	£2,075.99	£146.65
	<u>£2,075.99</u>	<u>£146.65</u>

Note 9: Miscellaneous Income / Expenditure

Debt write off
Retrospective adjustments to 2022 accounts

2023		2022	
Income	Expense	Income	Expense
	£2,139.64		
	£351.96		
£0.00	£2,491.60	£0.00	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2023	2022
£5,213.47	£6,357.47
£657.75	£242.19
£0.00	£0.00
£5,871.22	£6,599.66
1	1

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
£91.13	£131.70
£0.00	£0.00
£0.00	£0.00
£91.13	£131.70

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£9,214.20	£2,819.56
£9,214.20	£2,819.56

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
£5,000.00	£5,000.00
£0.00	£0.00
£0.00	£0.00
£5,000.00	£5,000.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Test Valley Liberal Democrats.

Signature:

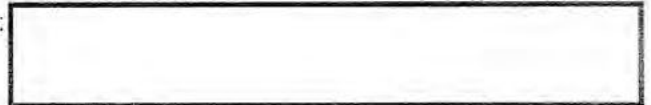
A rectangular box containing a solid black redaction mark, obscuring the signature of John Parker.

Name: John Parker

Position: Treasurer

Date: 18-Mar-24

Signature:

A rectangular box with a black border, currently empty, intended for the signature of David Hall.

Name: David Hall

Position: Chair

Date: