



Portsmouth Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

18 Councillors on Portsmouth City Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Peter Brook	Chair
H Cole (until 1st June) G Vernon Jackson(until 16th Nov) P Candlish	Treasurer

Branches

There are no branches

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Accounting Notes

This statement of accounts uses cash accounting method.

Portsmouth Liberal Democrats
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Income Overview

Income remained at a similar level to last year as the key elements, number of councillors, events and fund-raising activities followed a similar arc to last year as we once again had local elections to contest.

Expenditure Overview

Like income, expenditure followed a similar pattern to recent years with key expenses being campaigning spend and maintaining an office with an organiser.

Balance Sheet Overview

The cash balance at the end of the year was high due to early receipt of donations towards the May 24 elections.

Overview of Political Activities

We campaigned across Portsmouth and contested all 14 wards within Portsmouth in the 2023 Local elections

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£440.52	£314.89
Affiliations	2	£0.00	£0.00
Donations	3	£62,404.22	£62,324.83
Branch income	4	£0.00	£0.00
Fundraising income	5	£4,589.50	£2,913.56
Investment income	6	£0.00	£0.00
Transfers in	7	£0.00	£0.00
Property & rental income / Other services	8	£7,000.00	£6,000.00
Miscellaneous	9	£0.00	£0.00
Total income		£74,434.24	£71,553.28
<u>Expenditure</u>			
Premises	-	£4,100.04	£4,100.04
Office & admin costs	-	£8,635.61	£4,628.35
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£17,744.55	£17,782.63
Transfers out	7	£252.00	£0.00
Campaigning costs	-	£44,092.65	£38,672.92
Fundraising costs	5	£1,672.08	£624.46
Financing charges and Taxation	11	£342.32	£70.76
Depreciation	12	£0.00	£338.99
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£76,839.25	£66,218.15
(Deficit) / surplus		£(2,405.01)	£5,335.13

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£522.01
Fixtures and fittings	12	£347.94	£155.00
Office equipment	12	£103.33	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£451.27	£677.01
<u>Current Assets</u>			
Cash in hand and at bank	6	£2,137.52	£9,121.04
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£1,395.00	£1,280.00
Total current assets		£3,532.52	£10,401.04
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£4,689.25
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£4,689.25
<u>Total Net Assets / (Liabilities)</u>		£3,983.79	£6,388.80
<u>Reserves</u>			
Accumulated fund at the start of the year		£6,388.80	£1,053.67
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(2,405.01)	£5,335.13
Accumulated fund at the end of the year		£3,983.79	£6,388.80
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£3,983.79	£6,388.80

Notes to the Accounts

2023	2022
£440.52	£314.89

2023	2022
£0.00	£0.00

2023	2022
£62,159.78	£62,174.83
£244.44	£150.00
<u>£62,404.22</u>	<u>£62,324.83</u>

2023		2022	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Fundraising in the year included Fundraisers included Formal dinners, Tea Party, Quiz nights

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£2,137.52	£0.00	£9,121.04	£0.00
£0.00	£0.00	£0.00	£0.00

	2023
Incoming	Outgoing
£0.00	£252.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£252.00

2023	2022
£7,000.00	£6,000.00
£0.00	£0.00
<u>£7,000.00</u>	<u>£6,000.00</u>

Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2023	2022
£15,600.23	£15,990.83
£2,144.32	£1,410.88
£0.00	£380.92
£17,744.55	£17,782.63
1	1

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
£0.00	£0.00
£0.00	£0.00
£342.32	£70.76
£342.32	£70.76

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£522.01	£155.00	£677.01
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£(174.07)	£(51.67)	£(225.74)
£0.00	£347.94	£103.33	£451.27

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£1,395.00	£1,280.00
£1,395.00	£1,280.00

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

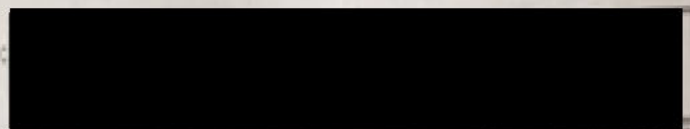
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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Portsmouth Liberal Democrats.

Signature:

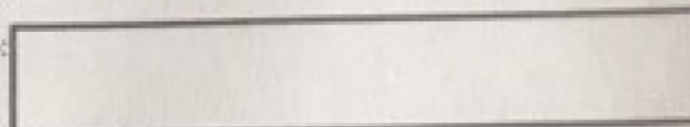


Name: H Cole (until 1st June) G Vernon Jackson (until 16th N

Position: Treasurer

Date:

Signature:



Name: Peter Brook

Position: Chair

Date: