



Oxford West and Abingdon Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Layla Moran

Member of Parliament

8 Councillors on Oxfordshire County Council

3 Councillors on Cherwell District Council

6 Councillors on Oxford City Council

16 Councillors on Vale of White Horse District Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

Names

James Cox

Neil Fawcett

Position

Chair

Treasurer

Branches

The Oxford West and Abingdon Liberal Democrats are responsible for 4 branches

Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

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Income Overview

Income from councillor contributions and regular donations from members increased this year. We also received strong support for our local election appeal. In the later part of the year a significant number of donations were made to support campaigning in the new Bicester & Woodstock constituency.

Expenditure Overview

The vast majority of our expenditure is on campaigning and staffing.

Balance Sheet Overview

We continue to maintain adequate balances for operational stability whilst prioritising expenditure on winning more seats.

Overview of Political Activities

We had another highly successful year with Layla Moran MP maintaining a high profile as our very effective constituency MP. We strengthened our majority on the Vale of White Horse DC, where there are now no Conservatives at all, ended the Conservative majority on Cherwell DC and moved to minority control of the County Council with the Greens. We also supported the successful parliamentary by-election campaign in Somerton &

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Income and Expenditure Account

| | Note | 2023 | 2022 |
|--|------|---------------------------|--------------------------|
| <u>Income</u> | | | |
| Membership | 1 | £1,530.72 | £896.26 |
| Affiliations | 2 | £0.00 | £0.00 |
| Donations | 3 | £70,141.13 | £51,683.27 |
| Branch income | 4 | £54,892.66 | £5,499.91 |
| Fundraising income | 5 | £2,356.94 | £20.00 |
| Investment income | 6 | £0.00 | £0.00 |
| Transfers in | 7 | £49,912.89 | £18,265.00 |
| Property & rental income / Office services | 8 | £4,693.28 | £610.38 |
| Miscellaneous | 9 | £0.00 | £567.13 |
| Total income | | <u>£183,527.62</u> | <u>£77,541.95</u> |
| <u>Expenditure</u> | | | |
| Premises | - | £2,100.00 | £3,600.00 |
| Office & admin costs | - | £3,551.14 | £5,639.13 |
| Branch expenditure | 4 | £14,482.11 | £3,014.28 |
| Staff costs | 10 | £78,978.55 | £33,020.66 |
| Transfers out | 7 | £1,874.83 | £360.00 |
| Campaigning costs | - | £40,102.03 | £14,289.62 |
| Fundraising costs | 5 | £2,312.01 | £1,987.69 |
| Financing charges and Taxation | 11 | £0.00 | £0.00 |
| Depreciation | 12 | £130.66 | £220.59 |
| (Profit) / loss on sale of assets | 15 | £0.00 | £0.00 |
| Miscellaneous | 9 | £3,595.60 | £5,264.98 |
| Total expenditure | | <u>£147,126.93</u> | <u>£67,396.95</u> |
| (Deficit) / surplus | | <u>£36,400.69</u> | <u>£10,145.00</u> |

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Balance Sheet

| | Note | 2023 | 2022 |
|--|------|-------------------|-------------------|
| <u>Fixed Assets</u> | | | |
| Property | 12 | £0.00 | £0.00 |
| Fixtures and fittings | 12 | £0.00 | £0.00 |
| Office equipment | 12 | £0.00 | £130.66 |
| Investments | 6 | £0.00 | £0.00 |
| Total fixed assets | | £0.00 | £130.66 |
| <u>Current Assets</u> | | | |
| Cash in hand and at bank | 6 | £65,876.95 | £29,345.60 |
| Stock | 13 | £0.00 | £0.00 |
| Debtors and Prepayments | 14 | £0.00 | £0.00 |
| Total current assets | | £65,876.95 | £29,345.60 |
| <u>Liabilities</u> | | | |
| Creditors and Accruals | - | £0.00 | £0.00 |
| Loans outstanding | 15 | £0.00 | £0.00 |
| Total liabilities | | £0.00 | £0.00 |
| <u>Total Net Assets / (Liabilities)</u> | | £65,876.95 | £29,476.26 |
| <u>Reserves</u> | | | |
| Accumulated fund at the start of the year | | £29,476.26 | £19,331.26 |
| Transfers between accumulated fund and other funds | | £0.00 | £0.00 |
| Deficit / surplus | | £36,400.69 | £10,145.00 |
| Accumulated fund at the end of the year | | £65,876.95 | £29,476.26 |
| Asset Revaluation Reserve | | £0.00 | £0.00 |
| Other funds | | £0.00 | £0.00 |
| Total reserves | | £65,876.95 | £29,476.26 |

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Notes to the Accounts

Note 1: Membership

Membership fees received via the central party

| 2023 | 2022 |
|-----------|---------|
| £1,530.72 | £896.26 |

Note 2: Affiliations

There were no affiliation fees

| 2023 | 2022 |
|-------|-------|
| £0.00 | £0.00 |

Note 3: Donations

Cash and cash equivalent donations

Notional / Donations in Kind

| 2023 | 2022 |
|-------------------|-------------------|
| £70,141.13 | £51,683.27 |
| £0.00 | £0.00 |
| <u>£70,141.13</u> | <u>£51,683.27</u> |

Total Donations

Note 4: Branch Income and Expenditure

Kidlington

Oxford

Vale

Bicester & Woodstock

| 2023 | | 2022 | |
|-------------------|-----------|------------------|------------------|
| Income | Expenses | Income | Expenses |
| | | | |
| £3,091.06 | £3,323.00 | £3,369.91 | £950.00 |
| £2,309.10 | £2,231.50 | £2,130.00 | £2,064.28 |
| £49,492.50 | £8,927.61 | | |
| <u>£54,892.66</u> | | <u>£5,499.91</u> | <u>£3,014.28</u> |

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Annual Dinner, AGM

Note 6: Investment Income

Bank accounts

Investments

| 2023 | | 2022 | |
|------------------|-----------------|------------------|-----------------|
| Year-end balance | Income received | Year-end balance | Income received |
| £65,876.95 | £0.00 | £29,345.60 | £0.00 |
| £0.00 | £0.00 | £0.00 | £0.00 |

Note 7: Transfers

From / to Liberal Democrat regional/state/central parties

From / to other Liberal Democrat local parties

Internal transfers between branches and accounting unit

From / to other Liberal Democrat accounting units

| 2023 | |
|-------------------|------------------|
| Incoming | Outgoing |
| £0.00 | £688.00 |
| £42,712.89 | £1,186.83 |
| £7,200.00 | £0.00 |
| £0.00 | £0.00 |
| <u>£49,912.89</u> | <u>£1,874.83</u> |

Note 8: Property and rental income / Office services

Rent received

Other services income

| 2023 | 2022 |
|------------------|----------------|
| £0.00 | £610.38 |
| £4,693.28 | £0.00 |
| <u>£4,693.28</u> | <u>£610.38</u> |

Note 9: Miscellaneous Income / Expenditure

Refunds
Balancing figure

Meeting rentals
Marked registers
ALDC Subs
debtor carry-over expense

| 2023 | | 2022 | |
|--------|-----------|---------|-----------|
| Income | Expense | Income | Expense |
| | | £215.88 | |
| | | £351.25 | |
| | | | £384.50 |
| | | | £100.00 |
| | £3,595.60 | | £3,580.09 |
| | | | £1,200.39 |
| £0.00 | £3,595.60 | £567.13 | £5,264.98 |

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

| 2023 | 2022 |
|------------|------------|
| £78,328.55 | £32,934.37 |
| £0.00 | £0.00 |
| £650.00 | £86.29 |
| £78,978.55 | £33,020.66 |
| 4 | 3 |

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

| 2023 | 2022 |
|-------|-------|
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

| Property | Fixtures & Fittings | Equipment | Total |
|----------|---------------------|-----------|-----------|
| £0.00 | £0.00 | £130.66 | £130.66 |
| £0.00 | £0.00 | £0.00 | £0.00 |
| £0.00 | £0.00 | £0.00 | £0.00 |
| £0.00 | £0.00 | £0.00 | £0.00 |
| £0.00 | £0.00 | £(130.66) | £(130.66) |
| £0.00 | £0.00 | £0.00 | £0.00 |

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

| 2023 | 2022 |
|-------|-------|
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |

Note 14: Debtors and Prepayments

Prepayments
Debtors

| | |
|-------|-------|
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

| 2023 | 2022 |
|-------|-------|
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |
| £0.00 | £0.00 |

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

| Book value at disposal | Sale Proceeds | Profit / (Loss) on Disposal |
|------------------------|---------------|-----------------------------|
| £0.00 | £0.00 | £0.00 |

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Oxford West and Abingdon Liberal Democrats.

Signature: 

Name: Neil Fawcett

Position: Treasurer

Date:

Signature: 

Name: James Cox

Position: Chair

Date: