



**North Devon Liberal Democrats
Accounts for the Year Ended 31st December 2023**

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

2 Councillors on Devon County Council
22 Councillors on North Devon Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Helen Walker	Chair
Peter Leaver	Treasurer

Branches

The North Devon Liberal Democrats are responsible for 1 branches
Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

North Devon Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income Overview

Income is mainly from donations.

Expenditure Overview

The majority of expenditure has been on campaigning costs related to the district council elections.

Balance Sheet Overview

There has been a small increase in reserves as income slightly higher than expenditure.

Overview of Political Activities

We campaigned in local elections in 2023 and in preparation for the 2024 general election

North Devon Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,493.05	£295.40
Affiliations	2	£0.00	£0.00
Donations	3	£32,791.13	£12,482.69
Branch income	4	£75.87	£135.53
Fundraising income	5	£2,474.49	£111.40
Investment income	6	£156.66	£26.90
Transfers in	7	£0.00	£3,382.06
Property & rental income / Office services	8	£84.31	£310.00
Miscellaneous	9	£0.00	£0.00
Total income		£37,075.51	£16,743.98
<u>Expenditure</u>			
Premises	-	£1,070.46	£413.00
Office & admin costs	-	£2,096.45	£1,166.73
Branch expenditure	4	£0.00	£68.00
Staff costs	10	£8,278.31	£0.00
Transfers out	7	£260.00	£48.00
Campaigning costs	-	£21,445.44	£8,859.96
Fundraising costs	5	£2,326.00	£490.88
Financing charges and Taxation	11	£0.00	£7.90
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£35,476.66	£11,054.47
(Deficit) / surplus		£1,598.85	£5,689.51

North Devon Liberal Democrats
Accounts for the Year Ended 31st December 2023

Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£32,478.19	£30,879.34
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£32,478.19	£30,879.34
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£32,478.19	£30,879.34
<u>Reserves</u>			
Accumulated fund at the start of the year		£30,879.34	£25,189.83
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£1,598.85	£5,689.51
Accumulated fund at the end of the year		£32,478.19	£30,879.34
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£32,478.19	£30,879.34

North Devon Liberal Democrats
Accounts for the Year Ended 31st December 2023

Notes to the Accounts

Note 1: Membership	2023	2022
Membership fees received via the central party	£1,493.05	£295.40

Note 2: Affiliations	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations	2023	2022
Cash and cash equivalent donations	£32,791.13	£12,482.69
Notional / Donations in Kind	£0.00	£0.00
Total Donations	<u>£32,791.13</u>	<u>£12,482.69</u>

Note 4: Branch Income and Expenditure	2023		2022	
	Income	Expenses	Income	Expenses
Chittlehampton	£75.87		£135.53	£68.00
	<u>£75.87</u>	<u>£0.00</u>	<u>£135.53</u>	<u>£68.00</u>

Note 5: Fundraising Income and Expenditure
Fundraising in the year included annual dinner

Note 6: Investment Income	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£32,478.19	£156.66	£30,879.34	£26.90
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£0.00
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£260.00
	<u>£0.00</u>	<u>£260.00</u>

Note 8: Property and rental income / Office services	2023	2022
Rent received	£0.00	£0.00
Other services income	£84.31	£310.00
	<u>£84.31</u>	<u>£310.00</u>

Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

Salary costs	£7,425.65	£0.00
Employer's National Insurance and Pension costs	£852.66	£0.00
Training costs	£0.00	£0.00
	£8,278.31	£0.00

Number of staff

1 0

Note 11: Financing Charges and Taxation

	2023	2022
Bank charges	£0.00	£7.90
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	£0.00	£7.90

Note 12: Fixed Assets

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
Value at end of year	£0.00	£0.00	£0.00	£0.00

Note 13: Stock

	2023	2022
Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments	£0.00	£0.00
Debtors	£0.00	£0.00
	£0.00	£0.00

Note 15: Loans

	2023	2022
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

North Devon Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of North Devon Liberal Democrats.

Signature:

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Name: Peter Leaver

Position: Treasurer

Date: 28/2/24

Signature:

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Name: Helen Walker

Position: Chair

Date: 28/2/24