



## **Milton Keynes Liberal Democrats Accounts for the Year Ended 31st December 2023**

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

### **Elected Representatives**

<u>Names</u>	<u>Position</u>
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16 Councillors on Milton Keynes Council

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

<u>Names</u>	<u>Position</u>
Rebecca Cave	Chair
Robin Bradburn	Treasurer

### **Branches**

The Milton Keynes Liberal Democrats are responsible for 1 branches

Income received and expenditure incurred by those branches have been included in these accounts.

### **Accounting Notes**

This statement of accounts uses cash accounting method.

Milton Keynes Liberal Democrats  
Accounts for the Year Ended 31st December 2023

Income Overview

The largest share of income is from donations Particularly from Councilors.

Expenditure Overview

The majority of expenditure was on the 2023 City Council Elections with 2 Gains plus a further gain at a By Election in September.

Balance Sheet Overview

There is a loss recorded in 2023, but this was budgeted for, given there were local elections and a by election plus the printing of a City wide newspaper and the lack of fund raising activities.

Overview of political activities

Most of activities were related to public contact and campaigning, a balance between the elections and year round activity.

Milton Keynes Liberal Democrats  
Accounts for the Year Ended 31st December 2023  
Income and Expenditure Account

	Note	2023	2022
<b>Income</b>			
Membership	1	£495.55	£305.65
Affiliations	2	£0.00	£0.00
Donations	3	£21,296.67	£18,285.56
Branch Income	4	£515.00	£651.00
Fundraising income	5	£586.72	£1,525.70
Investment income	6	£0.00	£0.00
Transfers in	7	£756.80	£0.00
Property and rental income/Other services	8	£4,918.04	£901.62
Miscellaneous	9	£0.00	£0.00
Total Income		<u>£28,568.78</u>	<u>£21,669.53</u>
<b>Expenditure</b>			
Premises	-	£605.35	£203.88
Office costs	-	£136.86	£212.84
Branch Expenditure	4	£832.32	£490.40
Staff costs	10	£0.00	£0.00
Transfers out	7	£3,399.61	£1,401.00
Campaigning costs	-	£28,635.47	£22,479.60
Fundraising costs	5	£1,287.23	£857.00
Financing charges and taxation	11	£0.00	£0.00
Depreciation	12	£0.00	£0.00
(Profit)/Loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total Expenditure		<u>£34,896.84</u>	<u>£25,644.72</u>
(Deficit) / Surplus		<u>£(6,328.06)</u>	<u>£(3,975.19)</u>

Milton Keynes Liberal Democrats  
Accounts for the Year Ended 31st December 2023  
Balance Sheet

	Note	2023	2022
<b>Fixed Assets</b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
<b>Current Assets</b>			
Cash in hand and at bank	6	£24,722.78	£31,050.84
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total Current Assets		<u>£24,722.78</u>	<u>£31,050.84</u>
<b>Liabilities</b>			
Creditors and Accruals	-	£0.00	£0.00
Loans Outstanding	15	£0.00	£0.00
Total Liabilities		<u>£0.00</u>	<u>£0.00</u>
<b>Total Net Assets / (Liabilities)</b>		<u><u>£24,722.78</u></u>	<u><u>£31,050.84</u></u>
<b>Reserves</b>			
Accumulated fund at the start of the year		£31,050.84	£35,026.03
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / Surplus		<u>£(6,328.06)</u>	<u>£(3,975.19)</u>
Accumulated fund at the end of the year		<u>£24,722.78</u>	<u>£31,050.84</u>
Asset Revaluation Reserve		£0.00	£0.00
Other Funds		£0.00	£0.00
<b>Total Reserves</b>		<u><u>£24,722.78</u></u>	<u><u>£31,050.84</u></u>

## Notes to the Accounts

£305.65

£0.00

£18,285.56

£490.40

**£490.40**

Fundraising in the year included Punch and Chili; Thank you Party: Sunday Lunch Curry

£0.00

£3,399.61

£901.62

**Note 9: Miscellaneous Income / Expenditure**

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

**Note 10: Salary Costs**

Salary costs	2023	2022
Employer's National Insurance and Pension costs	£0.00	£0.00
Training costs	£0.00	£0.00
	£0.00	£0.00
Number of staff	0	0

**Note 11: Financing Charges and Taxation**

Bank charges	2023	2022
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	£0.00	£0.00

**Note 12: Fixed Assets**

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
Value at end of year	£0.00	£0.00	£0.00	£0.00

**Note 13: Stock**

Opening balance	2023	2022
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

**Note 14: Debtors and Prepayments**

Prepayments	£0.00	£0.00
Debtors	£0.00	£0.00
	£0.00	£0.00

**Note 15: Loans**

Outstanding at start of year	2023	2022
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	£0.00	£0.00

**Note 16: Profit/(Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit /(Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

Milton Keynes Liberal Democrats  
Accounts for the Year Ended 31st December 2023

**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Milton Keynes Liberal Democrats.

Signature: 

Name: Robin Bradburn

Position: 2023 Treasurer

Date:

Signature: 

Name: Rebecca Cave

Position: 2023 Chair

Date: