



Highlands Liberal Democrats

Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Jamie Stone

Member of Parliament

14 Councillors on Highlands Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
David Gregg	Chair
Bert Nicholson	Treasurer

Branches

The Highlands Liberal Democrats are responsible for 1 branches

Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

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Income Overview

Increase in income due to raising money for the forthcoming general election

Expenditure Overview

Increased spending due to increasing campaigning for a forthcoming general election

Balance Sheet Overview

Reserves increased to fight a 2024 general election

Overview of Political Activities

Contested local council by-election, continued to campaign on local issues and ahead of a general election

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£523.21	£1,081.23
Affiliations	2	£0.00	£0.00
Donations	3	£230,457.00	£47,426.76
Branch income	4	£0.00	£0.00
Fundraising income	5	£130.00	£0.00
Investment income	6	£0.00	£0.00
Transfers in	7	£15,586.18	£6,025.00
Property & rental income / Office services	8	£677.20	£0.00
Miscellaneous	9	£0.00	£413.59
Total income		£247,373.59	£54,946.58
<u>Expenditure</u>			
Premises	-	£800.75	£0.00
Office & admin costs	-	£5,857.06	£5,046.28
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£38.00	£4,884.72
Transfers out	7	£17,457.75	£6,319.62
Campaigning costs	-	£135,808.13	£26,260.42
Fundraising costs	5	£1,237.86	£0.00
Financing charges and Taxation	11	£23.56	£43.50
Depreciation	12	£2,314.00	£2,314.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£163,537.11	£44,868.54
(Deficit) / surplus		£83,836.48	£10,078.04

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£6,946.00	£9,260.00
Investments	6	£0.00	£0.00
Total fixed assets		£6,946.00	£9,260.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£94,933.33	£8,782.85
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£94,933.33	£8,782.85
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£101,879.33	£18,042.85
<u>Reserves</u>			
Accumulated fund at the start of the year		£18,042.85	£7,964.81
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£83,836.48	£10,078.04
Accumulated fund at the end of the year		£101,879.33	£18,042.85
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£101,879.33	£18,042.85

Notes to the Accounts

Membership fees received via the central party

2023	2022
£523.21	£1,081.23

There were no affiliation fees

2023	2022
£0.00	£0.00

Notional / Donations in Kind

2023	2022
£230,357.00	£47,426.76
£100.00	£0.00
<u>£230,457.00</u>	<u>£47,426.76</u>

Western Isles

2023		2022	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Fundraising in the year included

Investments

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£94,933.33		£8,782.85	£0.00
£0.00	£0.00	£0.00	£0.00

From / to other Liberal Democrat accounting units

2023	
Incoming	Outgoing
£15,586.18	£16,802.57
£0.00	£0.00
£0.00	£0.00
£0.00	£655.18
<u>£15,586.18</u>	<u>£17,457.75</u>

Other services income

2023	2022
£0.00	£0.00
£677.20	£0.00
<u>£677.20</u>	<u>£0.00</u>

Note 9: Miscellaneous Income / Expenditure

Campaign expense refund

2023		2022	
Income	Expense	Income	Expense
		£413.59	
£0.00	£0.00	£413.59	£0.00

Note 10: Salary Costs

Salary costs
Employer's National Insurance and Pension costs
Training costs

Number of staff

2023	2022
£0.00	£4,296.69
£38.00	£228.03
£0.00	£360.00
£38.00	£4,884.72
0	0

Note 11: Financing Charges and Taxation

Bank charges
Interest charged
Taxation charged

2023	2022
£23.56	£43.50
£0.00	£0.00
£0.00	£0.00
£23.56	£43.50

Note 12: Fixed Assets

Value at start of year
Additions
Disposals
Revaluations
Depreciation
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£9,260.00	£9,260.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£(2,314.00)	£(2,314.00)
£0.00	£0.00	£6,946.00	£6,946.00

Note 13: Stock

Opening balance
Movements: Increase
Movements: Decrease
Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments
Debtors

£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 15: Loans

Outstanding at start of year
Capital repayments
New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Highlands Liberal Democrats.

Signature

Name: David Gregg

Position: Treasurer

Date: 13/03/2024

Signature:

Name: Jonathan Chartier

Position: Chair

Date: 13/3/2024

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Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

Name:

Position: Independent Examiner

Date: