



Hazel Grove Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

13 Councillors on Stockport Metropolitan Borough Council Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Frankie (Singleton) Roberts	Chair
Stuart Arden	Treasurer

Branches

The Hazel Grove Liberal Democrats are responsible for 4 branches

Income received and expenditure incurred by those branches have been included in these accounts. Two branch accounts were closed during the year, with their residues transferred to the constituency.

Accounting Notes

This statement of accounts uses the cash accounting method.

Hazel Grove Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income Overview

Income is up on last year mainly due to an increase in donations and fundraising.

Expenditure Overview

Expenditure is up on last year due to increases in staff costs and campaigning costs.

Balance Sheet Overview

No major changes over the year.

Overview of Political Activities

Campaign resulted in Lib Dems winning 14 SMBC seats (of the 21 contested in the constituency), with the Lib Dems becoming the largest group and taking minority control of the council. Boundary changes brought Manor ward into the constituency and led to the creation of the Stepping Hill Branch (combining Hazel Grove, Offerton and Manor wards).

Hazel Grove Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,440.42	£540.70
Affiliations	2	£0.00	£0.00
Donations	3	£143,583.41	£60,954.24
Branch income	4	£3,396.58	£8,957.51
Fundraising income	5	£11,293.35	£4,905.51
Investment income	6	£842.06	£127.00
Transfers in	7	£36,417.34	£58,063.48
Property & rental income / Office services	8	£240.00	£5,059.79
Miscellaneous	9	£0.26	£0.00
Total income		<u>£197,213.42</u>	<u>£138,608.23</u>
<u>Expenditure</u>			
Premises	-	£12,391.66	£9,531.44
Office & admin costs	-	£9,356.15	£10,836.26
Branch expenditure	4	£9,725.86	£8,486.42
Staff costs	10	£92,566.21	£61,163.53
Transfers out	7	£870.30	£27,494.76
Campaigning costs	-	£66,008.90	£41,709.94
Fundraising costs	5	£5,772.97	£3,826.14
Financing charges and Taxation	11	£16.30	£30.72
Depreciation	12	£290.76	£290.76
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£3,722.00
Total expenditure		<u>£196,999.11</u>	<u>£167,091.97</u>
(Deficit) / surplus		<u>£214.31</u>	<u>£(28,483.74)</u>

Hazel Grove Liberal Democrats
Accounts for the Year Ended 31st December 2023

Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£581.54	£872.30
Investments	6	£0.00	£0.00
Total fixed assets		<u>£581.54</u>	<u>£872.30</u>
<u>Current Assets</u>			
Cash in hand and at bank	6	£98,862.32	£98,357.25
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		<u>£98,862.32</u>	<u>£98,357.25</u>
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		<u>£0.00</u>	<u>£0.00</u>
<u>Total Net Assets / (Liabilities)</u>		<u>£99,443.86</u>	<u>£99,229.55</u>
<u>Reserves</u>			
Accumulated fund at the start of the year		£99,229.55	£127,713.29
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		<u>£214.31</u>	<u>£(28,483.74)</u>
Accumulated fund at the end of the year		£99,443.86	£99,229.55
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		<u>£99,443.86</u>	<u>£99,229.55</u>

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Accounts for the Year Ended 31st December 2023
Notes to the Accounts

Note 1: Membership

	2023	2022
Membership fees received via the central party	£1,440.42	£540.70

Note 2: Affiliations

	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations

	2023	2022
Cash and cash equivalent donations	£141,199.25	£60,954.24
Notional / Donations in Kind	£2,384.16	£0.00
Total Donations	<u>£143,583.41</u>	<u>£60,954.24</u>

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenses	Income	Expenses
Werneth	£1,550.00	£4,191.89	£4,230.00	£3,812.14
Marple	£1,281.80	£3,597.12	£2,505.01	£2,377.49
Offerton	£381.50	£1,342.67	£947.50	£1,196.86
Hazel Grove	£183.28	£594.18	£1,275.00	£1,099.93
	<u>£3,396.58</u>	<u>£9,725.86</u>	<u>£8,957.51</u>	<u>£8,486.42</u>

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Curry & Quiz, Afternoon Tea, Moroccan evening, GE Campaign Launch, Prosecco Evening, Annual Dinner, Auction

Note 6: Investment Income

	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£98,862.32	£842.06	£98,357.25	£127.00
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£24,831.00	£819.60
From / to other Liberal Democrat local parties	£1,262.87	£0.00
Internal transfers between branches and accounting unit	£10,323.47	£0.00
From / to other Liberal Democrat accounting units	£0.00	£50.70
	<u>£36,417.34</u>	<u>£870.30</u>

Note 8: Property and rental income / Office services

	2023	2022
Rent received	£240.00	£0.00
Other services income	£0.00	£5,059.79
	<u>£240.00</u>	<u>£5,059.79</u>

Note 9: Miscellaneous Income / Expenditure

Google Ireland (setting up GoogleDocs)

Other

2023		2022	
Income	Expense	Income	Expense
£0.26			
			£3,722.00
£0.26	£0.00	£0.00	£3,722.00

Note 10: Salary Costs

Salary costs

Employer's National Insurance and Pension costs

Training costs

Number of staff

2023	2022
£75,237.56	£48,720.21
£17,238.65	£10,705.11
£90.00	£1,738.21
£92,566.21	£61,163.53
4	3

Note 11: Financing Charges and Taxation

Bank charges

Interest charged

Taxation charged

2023	2022
£16.30	£30.72
£0.00	£0.00
£0.00	£0.00
£16.30	£30.72

Note 12: Fixed Assets

Value at start of year

Additions

Disposals

Revaluations

Depreciation

Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£872.30	£872.30
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£(290.76)	£(290.76)
£0.00	£0.00	£581.54	£581.54

Note 13: Stock

Opening balance

Movements: Increase

Movements: Decrease

Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments

Debtors

£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 15: Loans

Outstanding at start of year

Capital repayments

New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

Hazel Grove Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Hazel Grove Liberal Democrats.

Signature:



Name: Stuart Arden

Position: Treasurer

Date:

6/3/24

Signature:



Name: Frankie (Singleton) Roberts

Position: Chair

Date:

7/3/24