



## **Chelmsford, Maldon & Braintree Liberal Democrats Accounts for the Year Ended 31st December 2023**

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

### **Elected Representatives**

4 Councillors on Essex County Council  
33 Councillors on Chelmsford City Council  
6 Councillors on Maldon District Council

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Lynne Foster	Chair
Richard Pennicard	Treasurer

### **Branches**

The Chelmsford, Maldon & Braintree Liberal Democrats are responsible for 6 branches  
Income received and expenditure incurred by those branches have been included in these accounts.

### **Accounting Notes**

This statement of accounts uses cash accounting method.

### **Income Overview**

The majority of income has come from donations

### **Expenditure Overview**

The majority of expenditure has been on campaigning, mostly for local government elections.

### **Balance Sheet Overview**

The expense of the campaigns has led to a substantial deficit over the year; however the final balance is still healthy.

### **Overview of Political Activities**

The party fielded 85 candidates in local elections in Braintree, Chelmsford and Maldon local government areas. 39 councillors were elected, a net gain of 9.

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**Income and Expenditure Account**

	Note	2023	2022
<b><u>Income</u></b>			
Membership	1	£942.48	£834.87
Affiliations	2	£0.00	£0.00
Donations	3	£60,391.51	£42,497.52
Branch income	4	£690.00	£1,221.75
Fundraising income	5	£1,913.94	£3,325.44
Investment income	6	£0.00	£0.00
Transfers in	7	£1,800.00	£3,026.85
Property & rental income / Office services	8	£5,667.48	£61.21
Miscellaneous	9	£94.65	£209.43
<b>Total income</b>		<b>£71,500.06</b>	<b>£51,177.07</b>
<b><u>Expenditure</u></b>			
Premises	-	£1,254.00	£1,053.75
Office & admin costs	-	£4,275.49	£5,968.45
Branch expenditure	4	£1,400.00	£3,091.05
Staff costs	10	£22,471.71	£13,308.62
Transfers out	7	£4,427.20	£4,875.69
Campaigning costs	-	£59,295.63	£15,537.67
Fundraising costs	5	£1,449.45	£3,026.45
Financing charges and Taxation	11	£225.73	£86.76
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£20.00	£20.00
<b>Total expenditure</b>		<b>£94,819.21</b>	<b>£46,968.44</b>
<b>(Deficit) / surplus</b>		<b>£(23,319.15)</b>	<b>£4,208.63</b>

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**Balance Sheet**

	Note	2023	2022
<b><u>Fixed Assets</u></b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
<b>Total fixed assets</b>		<b>£0.00</b>	<b>£0.00</b>
<b><u>Current Assets</u></b>			
Cash in hand and at bank	6	£15,480.57	£38,799.72
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
<b>Total current assets</b>		<b>£15,480.57</b>	<b>£38,799.72</b>
<b><u>Liabilities</u></b>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
<b>Total liabilities</b>		<b>£0.00</b>	<b>£0.00</b>
<b><u>Total Net Assets / (Liabilities)</u></b>		<b>£15,480.57</b>	<b>£38,799.72</b>
<b><u>Reserves</u></b>			
Accumulated fund at the start of the year		£38,799.72	£34,591.09
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(23,319.15)	£4,208.63
Accumulated fund at the end of the year		£15,480.57	£38,799.72
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
<b>Total reserves</b>		<b>£15,480.57</b>	<b>£38,799.72</b>

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**Notes to the Accounts**

**Note 1: Membership**

	<b>2023</b>	<b>2022</b>
Membership fees received via the central party	£942.48	£834.87

**Note 2: Affiliations**

	<b>2023</b>	<b>2022</b>
There were no affiliation fees	£0.00	£0.00

**Note 3: Donations**

	<b>2023</b>	<b>2022</b>
Cash and cash equivalent donations	£59,884.14	£41,866.11
Notional / Donations in Kind	£507.37	£631.41
<b>Total Donations</b>	<b>£60,391.51</b>	<b>£42,497.52</b>

**Note 4: Branch Income and Expenditure**

	<b>2023</b>		<b>2022</b>	
	Income	Expenses	Income	Expenses
Braintree			£36.75	£2,739.90
Springfield	£690.00	£1,400.00	£1,140.00	
Maldon				
West				
Chelmer				
Great Baddow and Galleywood			£45.00	£351.15
	<b>£690.00</b>	<b>£1,400.00</b>	<b>£1,221.75</b>	<b>£3,091.05</b>

**Note 5: Fundraising Income and Expenditure**

Fundraising in the year included Annual dinner, Christmas draw, Coffee mornings

**Note 6: Investment Income**

	<b>2023</b>		<b>2022</b>	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£15,480.57	£0.00	£38,799.72	£0.00
Investments	£0.00	£0.00	£0.00	£0.00

**Note 7: Transfers**

	<b>2023</b>	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£1,058.60
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£1,400.00	£0.00
From / to other Liberal Democrat accounting units	£400.00	£3,368.60
	<b>£1,800.00</b>	<b>£4,427.20</b>

**Note 8: Property and rental income / Office services**

	<b>2023</b>	<b>2022</b>
Rent received	£0.00	£0.00
Other services income	£5,667.48	£61.21
	<b>£5,667.48</b>	<b>£61.21</b>

**Note 9: Miscellaneous Income / Expenditure**

Easy Fundraising

Fairtrade

2023		2022	
Income	Expense	Income	Expense
£94.65		£209.43	
	£20.00		£20.00
£94.65	£20.00	£209.43	£20.00

**Note 10: Salary Costs**

Salary costs

Employer's National Insurance and Pension costs

Training costs

Number of staff

2023	2022
£20,170.96	£12,600.00
£1,956.08	£708.62
£344.67	£0.00
£22,471.71	£13,308.62
1	1

**Note 11: Financing Charges and Taxation**

Bank charges

Interest charged

Taxation charged

2023	2022
£225.73	£86.76
£0.00	£0.00
£0.00	£0.00
£225.73	£86.76

**Note 12: Fixed Assets**

Value at start of year

Additions

Disposals

Revaluations

Depreciation

Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

**Note 13: Stock**

Opening balance

Movements: Increase

Movements: Decrease

Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

**Note 14: Debtors and Prepayments**

Prepayments

Debtors

£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

**Note 15: Loans**

Outstanding at start of year

Capital repayments

New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

**Note 16: Profit / (Loss) on Disposal of Assets**

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

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**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Chelmsford, Maldon & Braintree Liberal Democrats.

Signature:



Name: Richard Pennicard

Position: 2024 Treasurer

Date: 10 Feb 2024

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Signature:



Name: Sean Manley

Position: 2024 Chair

Date: 25 Feb 2024

Declaration

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