



Chelmsford, Maldon & Braintree Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

4 Councillors on Essex County Council
33 Councillors on Chelmsford City Council
6 Councillors on Maldon District Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Lynne Foster	Chair
Richard Pennicard	Treasurer

Branches

The Chelmsford, Maldon & Braintree Liberal Democrats are responsible for 6 branches
Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses cash accounting method.

Income Overview

The majority of income has come from donations

Expenditure Overview

The majority of expenditure has been on campaigning, mostly for local government elections.

Balance Sheet Overview

The expense of the campaigns has led to a substantial deficit over the year; however the final balance is still healthy.

Overview of Political Activities

The party fielded 85 candidates in local elections in Braintree, Chelmsford and Maldon local government areas. 39 councillors were elected, a net gain of 9.

Chelmsford, Maldon & Braintree Liberal Democrats
Accounts for the Year Ended 31st December 2023
Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£942.48	£834.87
Affiliations	2	£0.00	£0.00
Donations	3	£60,391.51	£42,497.52
Branch income	4	£690.00	£1,221.75
Fundraising income	5	£1,913.94	£3,325.44
Investment income	6	£0.00	£0.00
Transfers in	7	£1,800.00	£3,026.85
Property & rental income / Office services	8	£5,667.48	£61.21
Miscellaneous	9	£94.65	£209.43
Total income		£71,500.06	£51,177.07
<u>Expenditure</u>			
Premises	-	£1,254.00	£1,053.75
Office & admin costs	-	£4,275.49	£5,968.45
Branch expenditure	4	£1,400.00	£3,091.05
Staff costs	10	£22,471.71	£13,308.62
Transfers out	7	£4,427.20	£4,875.69
Campaigning costs	-	£59,295.63	£15,537.67
Fundraising costs	5	£1,449.45	£3,026.45
Financing charges and Taxation	11	£225.73	£86.76
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£20.00	£20.00
Total expenditure		£94,819.21	£46,968.44
(Deficit) / surplus		£(23,319.15)	£4,208.63

Chelmsford, Maldon & Braintree Liberal Democrats
Accounts for the Year Ended 31st December 2023

Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		£0.00	£0.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£15,480.57	£38,799.72
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£15,480.57	£38,799.72
<u>Liabilities</u>			
Creditors and Accruals	-	£0.00	£0.00
Loans outstanding	15	£0.00	£0.00
Total liabilities		£0.00	£0.00
<u>Total Net Assets / (Liabilities)</u>		£15,480.57	£38,799.72
Reserves			
Accumulated fund at the start of the year		£38,799.72	£34,591.09
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(23,319.15)	£4,208.63
Accumulated fund at the end of the year		£15,480.57	£38,799.72
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£15,480.57	£38,799.72

Chelmsford, Maldon & Braintree Liberal Democrats
Accounts for the Year Ended 31st December 2023

Notes to the Accounts

Note 1: Membership	2023	2022
Membership fees received via the central party	£942.48	£834.87

Note 2: Affiliations	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations	2023	2022
Cash and cash equivalent donations	£59,884.14	£41,866.11
Notional / Donations in Kind	£507.37	£631.41
Total Donations	<u>£60,391.51</u>	<u>£42,497.52</u>

Note 4: Branch Income and Expenditure	2023		2022	
	Income	Expenses	Income	Expenses
Braintree			£36.75	£2,739.90
Springfield	£690.00	£1,400.00	£1,140.00	
Maldon				
West				
Chelmer				
Great Baddow and Galleywood			£45.00	£351.15
	<u>£690.00</u>	<u>£1,400.00</u>	<u>£1,221.75</u>	<u>£3,091.05</u>

Note 5: Fundraising Income and Expenditure
Fundraising in the year included Annual dinner, Christmas draw, Coffee mornings

Note 6: Investment Income	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£15,480.57	£0.00	£38,799.72	£0.00
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£0.00	£1,058.60
From / to other Liberal Democrat local parties	£0.00	£0.00
Internal transfers between branches and accounting unit	£1,400.00	£0.00
From / to other Liberal Democrat accounting units	£400.00	£3,368.60
	<u>£1,800.00</u>	<u>£4,427.20</u>

Note 8: Property and rental income / Office services	2023	2022
Rent received	£0.00	£0.00
Other services income	£5,667.48	£61.21
	<u>£5,667.48</u>	<u>£61.21</u>

Note 9: Miscellaneous Income / Expenditure

Easy Fundraising

Fairtrade

2023		2022	
Income	Expense	Income	Expense
£94.65		£209.43	
	£20.00		£20.00
£94.65	£20.00	£209.43	£20.00

Note 10: Salary Costs

Salary costs

Employer's National Insurance and Pension costs

Training costs

Number of staff

2023	2022
£20,170.96	£12,600.00
£1,956.08	£708.62
£344.67	£0.00
<u>£22,471.71</u>	<u>£13,308.62</u>
1	1

Note 11: Financing Charges and Taxation

Bank charges

Interest charged

Taxation charged

2023	2022
£225.73	£86.76
£0.00	£0.00
£0.00	£0.00
<u>£225.73</u>	<u>£86.76</u>

Note 12: Fixed Assets

Value at start of year

Additions

Disposals

Revaluations

Depreciation

Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£0.00</u>

Note 13: Stock

Opening balance

Movements: Increase

Movements: Decrease

Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 14: Debtors and Prepayments

Prepayments

Debtors

£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 15: Loans

Outstanding at start of year

Capital repayments

New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
<u>£0.00</u>	<u>£0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

Chelmsford, Maldon & Braintree Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Chelmsford, Maldon & Braintree Liberal Democrats.

Signature:

[Redacted Signature]

Name: Richard Pennicard

Position: 2024 Treasurer

Date: 10 Feb 2024

Chelmsford, Maldon & Braintree Liberal Democrats
Accounts for the Year Ended 31st Dec 2023

Signature:

[Redacted Signature]

Name: Sean Manley

Position: 2024 Chair

Date: 25 Feb 2024

Declaration

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