



## **Camden Borough Liberal Democrats Accounts for the Year Ended 31st December 2023**

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

### **Elected Representatives**

5 Councillors on Camden Borough Council

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Derek McAuley	Chair
Erich Wagner	Treasurer

### **Branches**

The Camden Borough Liberal Democrats are responsible for 1 branches

Income received and expenditure incurred by those branches have been included in these accounts.

### **Accounting Notes**

This statement of accounts uses the accruals accounting method.

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**Income Overview**

Income decreased in the year reflecting reduced election campaigning.

**Expenditure Overview**

Expenditure in the year reflected the decreased election campaign activity.

**Balance Sheet Overview**

A comparison between one year and another is always difficult as both income and expenditure vary enormously depending on where we are in the various election cycles.

**Overview of Political Activities**

During the year campaigning was centred on council by-elections.

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**Income and Expenditure Account**

	Note	2023	2022
<b><u>Income</u></b>			
Membership	1	£1,644.36	£1,789.36
Affiliations	2	£0.00	£0.00
Donations	3	£15,737.22	£41,010.60
Branch income	4	£1,408.00	£1,499.00
Fundraising income	5	£4,267.30	£2,830.72
Investment income	6	£88.36	£9.32
Transfers in	7	£4,501.39	£4,975.00
Property & rental income / Office services	8	£1,799.92	£14,302.54
Miscellaneous	9	£0.00	£0.00
<b>Total income</b>		<b>£29,446.55</b>	<b>£66,416.54</b>
<b><u>Expenditure</u></b>			
Premises	-	£7,765.12	£8,093.95
Office & admin costs	-	£3,424.61	£11,269.19
Branch expenditure	4	£60.00	£181.60
Staff costs	10	£0.00	£2,163.40
Transfers out	7	£10,171.64	£15,646.27
Campaigning costs	-	£8,980.68	£17,068.91
Fundraising costs	5	£689.00	£692.91
Financing charges and Taxation	11	£175.08	£152.54
Depreciation	12	£220.00	£220.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
<b>Total expenditure</b>		<b>£31,486.13</b>	<b>£55,488.77</b>
<b>(Deficit) / surplus</b>		<b>£(2,039.58)</b>	<b>£10,927.77</b>

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**Balance Sheet**

	Note	2023	2022
<b><u>Fixed Assets</u></b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£220.00	£440.00
Investments	6	£0.00	£0.00
<b>Total fixed assets</b>		<u>£220.00</u>	<u>£440.00</u>
<b><u>Current Assets</u></b>			
Cash in hand and at bank	6	£23,637.39	£25,374.21
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
<b>Total current assets</b>		<u>£23,637.39</u>	<u>£25,374.21</u>
<b><u>Liabilities</u></b>			
Creditors and Accruals	-	£1,969.01	£1,886.25
Loans outstanding	15	£0.00	£0.00
<b>Total liabilities</b>		<u>£1,969.01</u>	<u>£1,886.25</u>
<b><u>Total Net Assets / (Liabilities)</u></b>		<u>£21,888.38</u>	<u>£23,927.96</u>
<b><u>Reserves</u></b>			
Accumulated fund at the start of the year		£23,927.96	£13,000.19
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(2,039.58)	£10,927.77
Accumulated fund at the end of the year		<u>£21,888.38</u>	<u>£23,927.96</u>
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
<b>Total reserves</b>		<u>£21,888.38</u>	<u>£23,927.96</u>

## Notes to the Accounts

Membership fees received via the central party

2023	2022
£1,644.36	£1,789.36

## Note 2: Affiliations

There were no affiliation fees

2023	2022
£0.00	£0.00

### Note 3: Donations

## Cash and cash equivalent donations

### Notional / Donations in Kind

## Total Donations

2023	2022
£15,325.22	£40,665.60
£412.00	£345.00
<u>£15,737.22</u>	<u>£41,010.60</u>

#### Note 4: Branch Income and Expenditure

St Pancras

2023		2022	
Income	Expenses	Income	Expenses
£1,408.00	£60.00	£1,499.00	£181.60
£1,408.00	£60.00	£1,499.00	£181.60

### Note 5: Fundraising Income and Expenditure

Fundraising in the year included Christmas dinner, breakfast buffet, Burns night dinner, Guest speaker events.

## Note 6: Investment Income

## Bank accounts

Investments

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£23,637.39	£88.36	£25,374.21	£9.32
£0.00	£0.00	£0.00	£0.00

### Note 7: Transfers

From / to Liberal Democrat regional/state/central parties

From / to other Liberal Democrat local parties

Internal transfers between branches and accounting unit

From / to other Liberal Democrat accounting units

2023	
Incoming	Outgoing
£3,600.00	£9,109.55
£901.39	£428.49
£0.00	£0.00
£0.00	£633.60
<u>£4,501.39</u>	<u>£10,171.64</u>

### Note 8: Property and rental income / Office services

Rent received

Other services income

2023	2022
£0.00	£0.00
£1,799.92	£14,302.54
<u>£1,799.92</u>	<u>£14,302.54</u>

**Note 9: Miscellaneous Income / Expenditure**

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

**Note 10: Salary Costs**

Salary costs	£0.00	£2,163.40
Employer's National Insurance and Pension costs	£0.00	£0.00
Training costs	£0.00	£0.00
	£0.00	£2,163.40
Number of staff	0	0

**Note 11: Financing Charges and Taxation**

Bank charges	£175.08	£152.54
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	£175.08	£152.54

**Note 12: Fixed Assets**

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£440.00	£440.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£(220.00)	£(220.00)
<b>Value at end of year</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£220.00</b>	<b>£220.00</b>

**Note 13: Stock**

Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
<b>Closing balance</b>	<b>£0.00</b>	<b>£0.00</b>

**Note 14: Debtors and Prepayments**

Prepayments	£0.00	£0.00
Debtors	£0.00	£0.00
	£0.00	£0.00

**Note 15: Loans**

Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	£0.00	£0.00

**Note 16: Profit / (Loss) on Disposal of Assets**

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

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**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Camden Borough Liberal Democrats.

Signature:



Name: Erich Wagner

Position: Treasurer

Date: 9 MARCH 2024

Signature:



Name: Derek McAuley

Position: Chair

Date: 9/3/24