



Cambridge Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

11 Councillors on Cambridge City Council
3 Councillors on Cambridgeshire County Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Jamie Dalzell	Chair
Robert Illingworth	Treasurer

Branches

There are no branches

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Accounting Notes

This statement of accounts uses accruals accounting method.

Cambridge Liberal Democrats
Accounts for the Year Ended 31st December 2023

Income Overview

Income is largely from donations, councillor tithes and some successful fundraising events. Overall income is slightly down from last year.

Expenditure Overview

Expenditure is similar to last year's.

Balance Sheet Overview

Reserves have decreased due to the excess of expenditure over income.

Overview of Political Activities

We campaigned hard in local elections.

Cambridge Liberal Democrats
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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,631.89	£899.76
Affiliations	2	£0.00	£0.00
Donations	3	£27,504.89	£32,774.19
Branch income	4	£0.00	£0.00
Fundraising income	5	£4,558.37	£1,875.96
Investment income	6	£0.00	£0.00
Transfers in	7	£5,469.98	£4,514.59
Property & rental income / Office services	8	£3,483.34	£7,579.06
Miscellaneous	9	£0.00	£0.00
Total income		£42,648.47	£47,643.56
<u>Expenditure</u>			
Premises	-	£0.00	£0.00
Office & admin costs	-	£3,738.62	£3,060.55
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£27,427.99	£22,526.14
Transfers out	7	£0.00	£0.00
Campaigning costs	-	£23,078.13	£29,214.20
Fundraising costs	5	£828.99	£580.15
Financing charges and Taxation	11	£102.44	£245.68
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£171.00	£171.00
Total expenditure		£55,347.17	£55,797.72
(Deficit) / surplus		£(12,698.70)	£(8,154.16)

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£376,299.31	£379,252.83
Total fixed assets		<u>£376,299.31</u>	<u>£379,252.83</u>
<u>Current Assets</u>			
Cash in hand and at bank	6	£3,199.58	£14,721.20
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£41.52	£3,059.04
Total current assets		<u>£3,241.10</u>	<u>£17,780.24</u>
<u>Liabilities</u>			
Creditors and Accruals	-	£4,872.02	£9,665.98
Loans outstanding	15	£0.00	£0.00
Total liabilities		<u>£4,872.02</u>	<u>£9,665.98</u>
<u>Total Net Assets / (Liabilities)</u>		<u>£374,668.39</u>	<u>£387,367.09</u>
<u>Reserves</u>			
Accumulated fund at the start of the year		£387,367.09	£395,521.25
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		<u>£(12,698.70)</u>	<u>£(8,154.16)</u>
Accumulated fund at the end of the year		£374,668.39	£387,367.09
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		<u>£374,668.39</u>	<u>£387,367.09</u>

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Notes to the Accounts

Note 1: Membership

Membership fees received via the central party

2023	2022
£1,631.89	£899.76

Note 2: Affiliations

There were no affiliation fees

2023	2022
£0.00	£0.00

Note 3: Donations

Cash and cash equivalent donations

2023	2022
£27,504.89	£32,312.19

Notional / Donations in Kind

2023	2022
£0.00	£462.00

Total Donations

2023	2022
£27,504.89	£32,774.19

Note 4: Branch Income and Expenditure

This area has no branches

2023		2022	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Quiz night, Chilli-con-Carne night, Pizza & Politics, Garden Party and organising the Disco at the Autumn Conference.

Note 6: Investment Income

Bank accounts

Investments

2023		2022	
Year-end balance	Income received	Year-end balance	Income received
£3,199.58		£14,721.20	£0.00
£376,299.31	£0.00	£379,252.83	£0.00

Note 7: Transfers

From / to Liberal Democrat regional/state/central parties

From / to other Liberal Democrat local parties

Internal transfers between branches and accounting unit

From / to other Liberal Democrat accounting units

2023	
Incoming	Outgoing
£0.00	£0.00
£0.00	£0.00
£410.00	£0.00
£5,059.98	£0.00
£5,469.98	£0.00

Note 8: Property and rental income / Office services

Rent received

Other services income

2023	2022
£0.00	£0.00
£3,483.34	£7,579.06
£3,483.34	£7,579.06

Note 9: Miscellaneous Income / Expenditure

General expenses (TV licence & donation to UN)

2023		2022	
Income	Expense	Income	Expense
	£171.00		£171.00
£0.00	£171.00	£0.00	£171.00

Note 10: Salary Costs

Salary costs

Employer's National Insurance and Pension costs

Training costs

Number of staff

2023	2022
£24,000.00	£20,276.30
£3,347.64	£2,107.94
£80.35	£141.90
£27,427.99	£22,526.14
1	1

Note 11: Financing Charges and Taxation

Bank charges

Interest charged

Taxation charged

2023	2022
£102.44	£245.68
£0.00	£0.00
£0.00	£0.00
£102.44	£245.68

Note 12: Fixed Assets

Value at start of year

Additions

Disposals

Revaluations

Depreciation

Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

Note 13: Stock

Opening balance

Movements: Increase

Movements: Decrease

Closing balance

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments

Debtors

£0.00	£0.00
£41.52	£3,059.04
£41.52	£3,059.04

Note 15: Loans

Outstanding at start of year

Capital repayments

New loans

2023	2022
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
£0.00	£0.00	£0.00

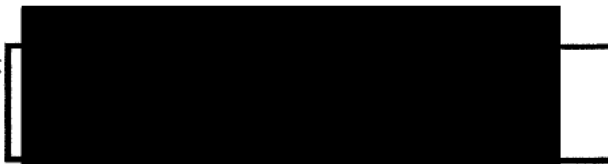
Cambridge Liberal Democrats
Accounts for the Year Ended 31st December 2023

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Cambridge Liberal Democrats.

Signature:



Name: Robert Illingworth

Position: Treasurer

Date: 13-Mar-24

Signature:



Name: Jamie Dälzell

Position: Chair

Date: 13-Mar-24

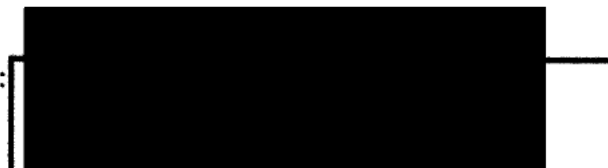
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Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:



Name:

Position: Independent Examiner

Date: 13-Mar-24