

The Labour Party

(Loughborough)
Constituency Labour Party
Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2023

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Loughborough CLP Accounting Unit.

Address: [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Stephen Hughes	Registered Treasurer
David Brentnall	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

20 elected councillors on Charnwood Borough Council

4 elected councillors on Leicestershire County Council

6 elected parish councillors on Shepshed Town Council

CHAIR'S REVIEW OF POLITICAL ACTIVITIES

2023 has been another busy and successful year for the CLP. A wide range of fundraising throughout allowed vigorous campaigns for both the Borough elections and on behalf of our parliamentary candidate, Jeevun Sandher. All of this has been achieved without a Fundraising Lead on the EC and is thanks to individual members stepping up to arrange and deliver events.

The effort and expertise put into the Borough elections in May saw Labour form the leadership group, with Jewel Miah becoming leader of the council. Several new councillors were elected, as well as seeing the return of many experienced Labour representatives. Already the changes implemented by Labour are bearing fruit, such as the return of some aspects of CBC property maintenance being brought back under direct council control, at lower cost to the taxpayer as well as an approved balanced budget for

2024-2025. The problems left by successive Tory groups will not be solved overnight but it is a positive forward-thinking start by Labour.

Bookings at Unity House are healthy, and [REDACTED] and his team continue to devote their spare time to maintaining and developing the premises. The Premises Committee has begun to meet again, and forward planning for future use of the building is ongoing, especially as a base for the increase in activities in the lead up to a General Election. The 100 club is once again providing a steady stream of income for the CLP with [REDACTED] taking over the reigns to ensure it can run sustainably.

The activity of individual branches also continues to increase. Regular canvassing, led by [REDACTED] and [REDACTED], is taking place across the CLP. This is generating positive feedback in areas previously seen as less viable for Labour, such as the Wolds, as well as in our more traditional areas. The stamina and positive attitude of the small but determined team of canvassers is to be applauded. Shepshed branch has been rejuvenated, mainly due to the energy of [REDACTED] and [REDACTED], with the branch carrying out its own twice monthly canvassing sessions to support the borough councillors.

Members across all branches continue to contribute to the delivery of leaflets across the CLP, supported by the tireless efforts of delivery coordinators in each branch. The most recent campaign saw 20000 leaflets hand-delivered by volunteers, as well as direct mail, all handwritten (in most cases very neatly!) by members. The deliverers and coordinators are the unsung, unseen heroes in many ways, as they are making sure our message is out there and in the hands of voters.

There will continue to be challenges. Our success in the May elections has meant time demands on many of the EC group is split between the CLP and their role as councillors. In addition, we cannot avoid the fact that our activist numbers, whilst increasing slightly year on year, are smaller than we would like. However, there is no doubt that the picture is positive and I'm confident we can maintain the progress into a General Election.

Membership

As at 31 December 2023 total membership was 576 compared with 628 at 31 December 2022

REVIEW OF FINANCIAL ACTIVITIES

Income



Income has increased substantially this year mainly due to our success in attracting donations following the election of Jeevun Sandher as the PPC for Loughborough CLP. Rental Income for Unity House has increased by just under £1,000 and fundraising activities by Members has helped boost the Campaign Funds for the election of our PPC in 2024. Given the funding required for Charnwood Borough Council elections in May 2023 , the CLP has been successful in replenishing the Campaign Account and ensuring the Loughborough CLP will be able to fund a successful General Election campaign.

Expenditure

Our success in becoming the controlling Party of Charnwood Borough Council and increasing our campaign profile for the PPC has meant that the Campaign costs have increased by over £15K compared with the same period in 2022. Insurance costs for Unity House doubled in 2023 and there was an increase in maintenance expenditure.

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
		Registered Treasurer
D Brentnall 		Chair (Deputy Treasurer)

Statement of Accounts 2023

Loughborough CLP

1 January to 31 December 2023

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2023	2022
Membership	1	£1,544.89	£1,304.23
Affiliations	2	£75.00	£184.48
Donations	3	£25,272.95	£727.00
Branch income	4	£2,554.40	£772.14
Fundraising income	5	£5,589.25	£6,094.12
Investment income	6	£0.00	£0.00
Transfers in	7	£0.00	£0.00
Property and rental income	8	£7,664.00	£6,704.00
Profit on sale of assets		£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total receipts		£42,700.49	£15,785.97

PAYMENTS	Note	2023	2022
Membership subscriptions	1	£0.00	£0.00
Property costs	8	£7,361.24	£4,818.93
Office costs	10	£464.50	£999.90
Branch expenditure	4	£2,158.38	£854.50
Staff costs	11	£0.00	£0.00
Transfers out	7	£100.00	£100.00
Campaigning costs	12	£15,877.44	£302.00
Fundraising costs	5	£1,334.00	£1,365.00
Financing charges and taxation	13	£863.32	£890.36
Miscellaneous	9	£1,372.12	£1,461.00
Total payments		£29,531.00	£10,791.69

Surplus/(Deficit) for the year		£13,169.49	£4,994.28
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Loughborough CLP

Statement of Assets and Liabilities

At 31 December 2023

Fixed assets	Note	2023	2022
Property		£109,000.00	£109,000.00
Fixtures and fittings		£0.00	£0.00
Office equipment		£0.00	£0.00
Total fixed assets		£109,000.00	£109,000.00

Current assets (at 31 December)		2023	2022
Cash in hand		£0.00	£0.00
Current account		£1,623.31	£8,198.94
Premises account		£23,353.40	£23,887.16
Campaign account		£19,964.70	£0.00
100 Club Account		£6,287.69	£6,369.53
Branches		£6,317.50	£5,921.48
Total current assets		£57,546.60	£44,377.11
Total assets		£166,546.60	£153,377.11

Liabilities	Note		
Loans outstanding		£0.00	£0.00
Total liabilities		£0.00	£0.00

Net assets/(liabilities)		£166,546.60	£153,377.11
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Annual Statement of Accounts 2023

Loughborough CLP

1 January to 31 December 2023

Notes to accounts

Note 1 - Membership

Membership	2023		2022	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	£1,544.89	-	£1,304.23	-
Subs collected locally	£0.00	-	£0.00	-
Subs sent to head office	-	£0.00	-	£0.00
Total	£1,544.89	£0.00	£1,304.23	£0.00

Note 2 - Affiliations

Organisation	2023	2022
UNITE	£6.00	£0.00
Loughborough Coop Party	£30.00	£30.00
GMB		£78.48
USDAW		£6.00
Save our NHS		-£20.00
UNISON	£66.00	£66.00
Community	£6.00	£6.00
JLM	£6.00	£6.00
ASLEF	£6.00	£6.00
UCW	£0.00	£6.00
Disability Labour	-£15.00	
Equality Action	-£30.00	
Total	£75.00	£184.48

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

- donations from Trade Unions and the Co-operative Party of more than £500
- donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at:

<http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

Donations	2023	2022
<u>Donations of more than £1500</u>		
Social Justice Funder (Via Labour Party)	£15,000.00	£0.00
Unison	£2,000.00	£0.00
Central England Cooperative Party	£1,930.00	
Sub-total	£18,930.00	£0.00
All other donations	£6,342.95	£727.00
Total donations	£25,272.95	£727.00

Note 4 - Branch income and expenditure

Branch	2023		2022	
	Income	Expenditure	Income	Expenditure
Woodbrook	£ 60.00		£60.00	£0.00
Barrow, Sibley & District	£ 1,176.00	£ 356.94	£215.00	£516.50
Womens Forum	£ 22.61	£ 412.46	£106.00	£0.00
Shepshed East & West	£ 285.72	£ 522.98	£36.70	£22.75
Loughborough NW (Ashby Garendon)	£ 53.58	£ 38.00	£0.00	£0.00
Loughborough North			£0.00	£15.25
Loughborough South	£ 689.63	£ 600.00	£104.88	£100.00
Loughborough East	£ 66.86	£ 28.00	£49.56	£0.00
Notional Expenditure	£ 200.00	£ 200.00	£200.00	£200.00
	£2,554.40	£2,158.38	£772.14	£854.50

Note 5 - Fundraising

Event	2023			2022		
	Income	Costs	Profit	Income	Expenditure	Profit
Foodbank	£0.00	£0.00	£0.00	£1,245.00	£1,245.00	£0.00
100 Club	£1,232.16	£1,314.00	£-81.84	£2,623.32	£100.00	£2,523.32
100 Club Licence	£0.00	£20.00	£-20.00	£0.00	£20.00	£-20.00
100 Club Donations	£964.00		£964.00			
Comedy Nights	£1,111.31		£1,111.31	£195.00	£0.00	£195.00
Curry Nights	£781.78		£781.78			
Gig	£480.00		£480.00			
Quiz Night			£0.00	£55.00	£0.00	£55.00
Coffee Morning			£0.00	£365.00	£0.00	£365.00
Sale of Prints	£200.00		£200.00	£386.00	£0.00	£386.00
Summer Fete Loughborough South	£600.00		£600.00	£861.00	£0.00	£861.00
Loughborough East Quiz Night			£0.00	£55.50	£0.00	£55.50
Winter Fair	£170.00	£0.00	£170.00	£308.30	£0.00	£308.30
Fundraising Re Plants Lboro South	£50.00		£50.00			
	£5,589.25	£1,334.00	£4,255.25	£6,094.12	£1,365.00	£4,729.12

Note 6 - Investment Income

From fixed assets and other investments

	Balance at 31/12/23	Dividend/ received	Balance at 31/12/22	Dividend/ received
Investment income				
Share holdings	£0.00	£0.00	£0.00	£0.00
?? Account	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00

Note 7 - Transfers

Transfer to/from	Purpose of transfer	2023		2022	
		Incoming	Outgoing	Incoming	Outgoing
East Midlands Reg LP	Affiliation Fee	£0.00	£100.00	£0.00	£100.00
		£0.00	£0.00	£0.00	£0.00
		£0.00	£100.00	£0.00	£100.00

Note 8 - Property - rental income & costs

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Rental of office space ,First Floor	£5,252.00	£0.00	£5,184.00	£0.00
Rental of office space to community organisations	£2,412.00	£0.00	£1,520.00	£0.00
Hall hire	£0.00	£0.00	£0.00	£0.00
Business Rates	£0.00	£0.00	£0.00	£0.00
Utilities	£0.00	£4,261.90	£0.00	£3,988.11
Insurance	£0.00	£1,545.59	£0.00	£594.86
Repairs and renewals	£0.00	£1,493.75	£0.00	£175.96
Legal costs	£0.00	£60.00	£0.00	£60.00
Cleaning	£0.00	£0.00	£0.00	£0.00
Total	£7,664.00	£7,361.24	£6,704.00	£4,818.93

Note 9 - Miscellaneous

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Delegates fees - annual Conference etc.	£0.00	£252.00	£0.00	£414.00
Delegates expenses - annual Conference etc.	£0.00	£1,120.12	£0.00	£1,047.00
Total	£0.00	£1,372.12	£0.00	£1,461.00

Note 10 - Office costs

Item	2023	2022
Stationery (non-campaigning)	-£138.03	£115.00
Postage (non-campaigning)	£0.00	£0.00
Telephones and internet	£567.53	£525.77
Room hire for meetings	£0.00	£0.00
Photocopier hire	£0.00	£0.00
ICO Data Protection	£35.00	£40.00
Marked Register ree Post Licence		£319.13
	£464.50	£999.90

Note 11 - Staff costs

Item	2023	2022
	£0.00	£0.00
Salary	£0.00	£0.00
National Insurance	£0.00	£0.00
Pension	£0.00	£0.00
Travel	£0.00	£0.00
Training	£0.00	£0.00
Other	£0.00	£0.00
	£0.00	£0.00

Note 12 - Campaign costs

Item	2023	2022
Commercial printing	£12,905.77	£302.00
Design costs	£433.14	£0.00
Social Media	£650.00	£0.00
Contact Creator	£662.00	£0.00
Miscellaneous Costs	£1,226.53	£0.00
	£0.00	£0.00
	£0.00	£0.00
	£0.00	£0.00
	£0.00	£0.00
Total	£15,877.44	£302.00

Note 13 - Bank charges and tax

Bank accounts	2023	2022
Bank charges (all accounts)	£52.40	£57.40
Corporation Tax	£810.92	£832.96
	£0.00	£0.00
	£863.32	£890.36