

The Labour Party

Greenwich and Woolwich Constituency Labour Party Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31st December 2023

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Greenwich and Woolwich CLP Accounting Unit.

Address: [REDACTED]
[REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Roger Hough	Registered Treasurer
John Galloway	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Member of Parliament – Matthew Pennycook MP

Member of the London Assembly – Len Duval

32 of elected councillors on Royal Borough of Greenwich council

REVIEW OF POLITICAL ACTIVITIES

Overview

The new Council wards have settled and it has been an active year for our Councillors dealing with Cost of Living issues mainly.

Membership


Membership has gone down a little, but we expect that to pick up as we near the General Election.

REVIEW OF FINANCIAL ACTIVITIES

We have been fundraising throughout the year in preparation for the GLA elections and a General election. There has been no change to our main asset which is our building in Woolwich Road.

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
		Registered Treasurer
		Chair (Deputy Treasurer)

Statement of Accounts 2023

Greenwich and Woolwich CLP

1 January to 31 December 2023

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2023	2022
Membership	1	£3,237.16	£3,456.40
Affiliations	2	£132.00	£163.36
Donations	3	£8,087.02	£7,646.00
Branch income	4	£3,826.14	£2,798.45
Fundraising income	5	£12,349.63	£13,241.01
Investment income	6	£642.38	£123.53
Transfers in	7	£0.00	£3,626.07
Property and rental income	8	£19,547.36	£18,720.00
Miscellaneous	9	£1,000.00	£240.00
Total receipts		£48,821.69	£50,014.82

PAYMENTS	Note	2023	2022
Membership subscriptions	1	131.20	£112.00
Property costs	8	13,748.08	£14,506.44
Office costs	10	3,317.97	£2,482.91
Branch expenditure	4	4,564.48	£2,948.06
Transfers out	7 & 15	5,187.52	£5,187.52
Campaigning costs	12	4,242.96	£4,212.38
Fundraising costs	5	6,212.88	£6,323.71
Financing charges and taxation	13	13,297.82	£7,083.82
Miscellaneous	9	4,234.28	£3,480.66
Total payments		£54,937.19	£46,337.50

Surplus/(Deficit) for the year		-£6,115.50	£3,677.32
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Greenwich and Woolwich CLP

Statement of Assets and Liabilities

At 31 December 2023

Fixed assets	Note	2023	2022
Property		£486,000.00	£486,000.00
Fixtures and fittings		£0.00	£0.00
Office equipment		£0.00	£1,000.00
Total fixed assets		£486,000.00	£487,000.00

Current assets (at 31 December)		2023	2022
Cash in hand		0.00	£16.30
Current account		690.93	£2,374.09
Premises account		1,657.57	£2,649.80
Campaign account		4,438.90	£3,811.45
Other account		11,930.04	£15,145.47
Branches		5,048.08	£5,786.42
Young member's bursary		1,139.33	£1,236.82
Total current assets		£24,904.85	£31,020.35
Total assets		£510,904.85	£518,020.35

Liabilities	Note		
Loans outstanding	15	£166,516.66	£176,519.08
Total liabilities		£167,454.15	£176,519.08

Net assets/(liabilities)		£343,450.70	£341,501.27
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Annual Statement of Accounts 2023

Greenwich and Woolwich CLP

1 January to 31 December 2023

Notes to accounts

Note 1 - Membership

Membership	2023		2022	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	£3,105.96		£3,344.40	-
Subs collected locally	£131.20		£112.00	-
Subs sent to head office		£131.20	-	£112.00
Total	£3,237.16	£131.20	£3,456.40	£112.00

Note 2 - Affiliations

Organisation	2023	2022
LCID	£6.00	£6.06
CWU	£0.00	£43.00
UNITE	£60.00	£0.00
TSSA	£6.00	£0.00
COMMUNITY	£6.00	£6.00
Co-op	£30.00	£30.00
UNISON	£12.00	£6.00
USDAW	£0.00	£24.00
GMB	£0.00	£24.30
LPIS	£0.00	£6.00
LME	£6.00	£0.00
JLM	£0.00	£12.00
ASLEF	£6.00	£6.00
Total	£132.00	£163.36



Note 3 - Donations

Donations	2023	2022
Donations of more than £1500		
Martin Taylor	£2,400.00	£2,400.00
Sub-total	£2,400.00	£2,400.00
All other donations	£5,687.02	£5,246.00
Total donations	£8,087.02	£7,646.00

Note 4 - Branch income and expenditure

Branch	2023		2022	
	Income	Expenditure	Income	Expenditure
Peninsula	274.11	363.10	410.00	212.40
Charlton	1,263.53	1,313.00	711.05	730.80
Greenwich West	177.00	182.17	1,368.00	1,274.08
Woolwich Riverside	94.00	270.00	1.40	82.80
Woolwich Common	66.00	211.26	145.00	273.38
Blackheath Westcombe	544.00	145.00	151.00	234.60
Glyndon	0.00	167.16	12.00	140.00
Greenwich Creekside	0.00	449.60		
Greenwich Park	1,407.50	1,463.19		
Total	£3,826.14	£4,564.48	£2,798.45	£2,948.06

Note 5 - Fundraising

Event	2023			2022		
	Income	Costs	Profit	Income	Costs	Profit
Lottery (2000 and 200 Clubs)	£8,754.00	£4,400.00	£4,354.00	£8,928.00	£4,185.00	£4,743.00
Fish and Chip quizzes	£2,067.00	£1,156.81	£910.19	£0.00	£0.00	£0.00
Monthly raffle at GC	£613.60	£312.15	£301.45	£373.21	£131.21	£242.00
Darts	£140.00	£0.00	£140.00	£160.00	£0.00	£0.00
Other events	£390.03	£273.92	£116.11	£0.00	£0.00	£0.00
Sweepstakes	£385.00	£70.00	£315.00	£3,779.80	£2,007.50	£1,772.30
	£12,349.63	£6,212.88	£6,136.75	£13,241.01	£6,323.71	£6,757.30

Note 6 - Investment Income

From fixed assets and other investments

	Balance at 31/12/23	Dividend/ received	Balance at 31/12/22	Dividend/ received
Investment income				
LP investment account	£11,645.62	£620.58	£13,142.95	£120.45
Interest on other accounts		£21.80		£3.08
	£11,645.62	£642.38	£13,142.95	£123.53

Note 7 - Transfers

Transfer to/from	Purpose of transfer	2023		2022	
		Amount		Amount	
		Incoming	Outgoing	Incoming	Outgoing
National Labour Party	NEC IT Grant			£1,000.00	£0.00

National Labour Party	NEC Loan repayment capital			£5,000.00		£5,000.00
National Labour Party	NEC loan repayment interest			£187.52		£187.52
Greenwich LCF	Selection costs				1,568.80	
Greenwich Labour Group	Election costs				1,057.27	
			£0.00	£5,187.52	£3,626.07	£5,187.52

Note 8 - Property - rental income & costs

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Rental of flat	£19,547.36	£4,775.25	£18,720.00	£3,274.96
Utilities	£0.00	£694.94	£0.00	£509.66
Insurance	£0.00	£1,911.94	£0.00	£1,431.74
Unity loan capital repayments	£0.00	£4,805.77	£0.00	£7,762.15
Building costs	£0.00	£514.18	£0.00	£331.93
Fire safety	£0.00	£336.00	£0.00	£576.00
Cleaning, windows	£0.00	£710.00	£0.00	£620.00
Total	£19,547.36	£13,748.08	£18,720.00	£14,506.44

Note 9 - Miscellaneous

Item	2022		2022	
	Income	Expenditure	Income	Expenditure
Delegates expenses - annual Conference etc.		£3,980.93	£0.00	£2,902.79
Conference bursary		£110.00		£100.00
Funeral donation		£50.00		£201.00
Marathon costs		£43.37	£240.00	£276.87
Short term loan	£1,000.00			
LGBT+ event		£49.98		
Total	£1,000.00	£4,234.28	£240.00	£3,480.66

Note 10 - Office costs

Item	2023	2022	
Stationery (non-campaigning)	£72.43	£52.90	
Telephones and internet	£643.37	£577.04	
Room hire for meetings (Zoom)	£620.53	£792.00	
Photocopier hire	£1,088.94	£648.00	
Video equipment	£574.72	£0.00	
Computer costs	£317.98	£412.97	
Total	£3,317.97	£2,482.91	

Note 12 - Campaign costs

Item	2023	2022	
Campaign cost	£4,242.96	£1,969.51	
LCF costs		328.15	
Local election costs		1,914.72	
Total	£4,242.96	£4,212.38	

Note 13 - Bank charges and tax

Bank accounts	2023	2022	
Bank charges (all accounts)	£369.25	£329.45	
Corporation Tax	£1,050.32	£109.06	
Tax on investments	£117.91	£22.88	
Tax accountant	£175.00	£175.00	
Interest payments for Unity Bank loan	£11,585.34	£6,447.43	
Total	£13,297.82	£7,083.82	

Note 14 - Building assets	2023	2022	
Buildng valuation	£486,000.00	£486,000.00	
Note 15 Loans outstanding	2023	2022	
Unity trust bank loan	£163,563.62	£167,441.02	

Labour Party NEC loan	£3,890.53	£9,078.06
Personal loan	£1,000.00	£0.00
	£167,454.15	£176,519.08