

# The Labour Party

**CHIPPING BARNET**  
**Constituency Labour Party**  
Accounting Unit

## STATEMENT OF ACCOUNTS

For the year ended 31 December 2023

## INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of CHIPPING BARNET CLP Accounting Unit.

Address: [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
KATHLEEN LEVINE	Registered Treasurer
EMILY MIDDLETON	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis.

## ELECTED OFFICIALS

Member of the London Assembly – Barnet and Camden AM: Anne Clarke.

Labour has 40 of 63 elected councillors on The London Borough of Barnet Council. Chipping Barnet had 8 wards with a total of 21 councillors, of which 16 were Labour. Following the boundary change on 12 October 2023 Labour now has 14 of 21 councillors in the Chipping Barnet constituency wards.

## REVIEW OF POLITICAL ACTIVITIES

### Overview

Campaign activity in 2023 focussed on the forthcoming General Election and on Dan Tomlinson as prospective parliamentary candidate. Preparation for the London Elections, with Anne Clarke continuing as our Labour candidate for Barnet & Camden, was also supported.

The boundary change implemented on 12 October 2023 saw a change with Friern Barnet Ward leaving the constituency and Edwarebury Ward joining from Hendon.

### Membership

Membership stood at 1000 over 2023.

## REVIEW OF FINANCIAL ACTIVITIES

### Introduction

Following the boundary change Chipping Barnet CLP were advised that their assets should be carried over into the revised constituency, which retained the same name, with no transfer of assets between them and other constituencies. This enabled all accounts to remain active and for management of the accounts to continue as previously. The accounts presented here are for the full year 2023 reflecting this.

### Income

Income raised this year has been primarily from fundraising and Central Labour Party support, together with members regular DD donations, affiliates fees and membership subscriptions. The fundraising team received recognition at annual conference for their excellent work. Major donors contributed £19.5K with £25K coming from smaller donations and over £12K from fundraising events.

The premises account receives income from rent.

### Expenditure

Constituency expenditure was primarily on campaigning and print. There is an exceptional item of £18.5K for shared staffing support for the campaigns. Other items included conference delegates costs, and property maintenance and safety checks.

There was an exceptional item of just less than £3.5K for premises corporation tax.

### Assets

Our premises at [REDACTED] has an estimated value £280K. This building is owned by the Labour Party centrally and the constituency makes no profit from the building other than that from the rent of £400pm from the upstairs tenant (offset for tax purposes by 1/3 of total premises shared expenditure).

There was an increase in assets of £28,857 in 2023.

### DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
[REDACTED]	27. 3. 2024	Registered Treasurer
[REDACTED]	11. 4. 2024	Chair (Deputy Treasurer)

# The Labour Party

## CHIPPING BARNET Constituency Labour Party

### Auditor's report on the accounts of Chipping Barnet Constituency Labour Party for the year ended 31<sup>st</sup> December 2023

It is my responsibility to:

- examine the accounts
- follow generally accepted procedures in conducting my examination
- state whether particular matters have come to my attention
- read the information contained in the annual accounts narrative (Part A) and consider the implications for my report if I become aware of any apparent misstatement or material inconsistency with the accounts (Part B).

This report has been prepared for Chipping Barnet Constituency Labour Party and for no other purpose. I do not, in making this report, accept or assume responsibility for any other purpose or to any person to whom this report is shown or into whose hands it may come save when expressly agreed by my consent in writing.

My examination was carried out in accordance with generally accepted procedures for an independent examination of accounts. An examination includes a review of the accounting records kept by the Treasurer and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Treasurer concerning such matters.

I am satisfied that the accounts are an accurate record and are correctly prepared. No matter has come to my attention in the course of my examination to which attention should be drawn.





CBCLP Auditor

March 2024

# Statement of Accounts 2023

## CHIPPING BARNET CLP

1 January to 31 December 2023

### RECEIPTS AND PAYMENTS

<b>RECEIPTS</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Membership	1	£2,305.92	£2,327.23
Affiliations	2	£42.00	£48.00
Donations	3	£44,524.58	£2,723.02
Branch income	4	£0.00	£0.00
Fundraising income	5	£19,016.74	£409.66
Investment income	6	£0.00	£0.00
Transfers in	7	£125.78	£0.00
Property and rental income	8	£4,800.00	£4,800.00
Profit on sale of assets		£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
<b>Total receipts</b>		<b>£70,815.02</b>	<b>£10,307.91</b>

<b>PAYMENTS</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Membership subscriptions	1	£0.00	£0.00
Property costs	8	£1,140.32	£866.09
Office costs	10	£367.40	£811.66
Branch expenditure	4	£0.00	£0.00
Staff costs	11	£200.00	£0.00
Transfers out	7	£19,500.58	£4,260.00
Campaigning costs	12	£8,868.82	£35.00
Fundraising costs	5	£6,779.06	£642.80
Financing charges and taxation	13	£3,520.23	£3,361.75
Miscellaneous	9	£1,581.46	£317.00
<b>Total payments</b>		<b>£41,957.87</b>	<b>£10,294.30</b>

<b>Surplus/(Deficit) for the year</b>		<b>£28,857.15</b>	<b>£13.61</b>
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# CHIPPING BARNET CLP

## Statement of Assets and Liabilities

At 31 December 2023

<b>Fixed assets</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Property			
Fixtures and fittings		£0.00	£0.00
Office equipment		£0.00	£0.00
<b>Total fixed assets</b>		<b>£0.00</b>	<b>£0.00</b>

<b>Current assets (at 31 December)</b>		<b>2023</b>	<b>2022</b>
Cash in hand		£0.00	£0.00
Current account		£11,571.30	£17,422.64
Premises account		£4,178.21	£4,013.16
Campaign account		£34,543.44	
Other account			
Branches		£0.00	£0.00
<b>Total current assets</b>		<b>£50,292.95</b>	<b>£21,435.80</b>
<b>Total assets</b>		<b>£50,292.95</b>	<b>£21,435.80</b>

<b>Liabilities</b>	<b>Note</b>		
Loans outstanding		£0.00	£0.00
<b>Total liabilities</b>		<b>£0.00</b>	<b>£0.00</b>

<b>Net assets/(liabilities)</b>		<b>£50,292.95</b>	<b>£21,435.80</b>
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# Annual Statement of Accounts 2023

## CHIPPING BARNET CLP

1 January to 31 December 2023

### Notes to accounts

#### Note 1 - Membership

Membership	2023		2022	
	Incoming	Outgoing	Incoming	Outgoing
From Head Office	£2,305.92	-	£2,327.23	-
Subs collected locally	£0.00	-	£0.00	-
Subs sent to head office	-	£0.00	-	£0.00
<b>Total</b>	<b>£2,305.92</b>	<b>£0.00</b>	<b>£2,327.23</b>	<b>£0.00</b>

#### Note 2 - Affiliations

Organisation	2023	2022
UNITE	£6.00	
UNISON GRL	£6.00	£6.00
CWU LONDON REGION	£6.00	£18.00
ASLEF	£6.00	
USDAW		£6.00
CO-OP PARTY	£6.00	£6.00
JLM		£6.00
LME	£6.00	£6.00
GMB	£6.00	
<b>Total</b>	<b>£42.00</b>	<b>£48.00</b>

#### Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

- donations from Trade Unions and the Co-operative Party of more than £500
- donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at:

<http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

Donations	2023	2022
<u>Donations of more than £1500</u>		
Bj Skinner	£2,000.00	£0.00
Martin Taylor	£5,000.00	
Better World Ltd Tinsley	£2,500.00	
Scott Ross	£8,000.00	
Red Capital Ltd	£2,000.00	£0.00
Sub-total	<b>£19,500.00</b>	<b>£0.00</b>
All other donations	£25,024.58	£2,723.02
<b>Total donations</b>	<b>£44,524.58</b>	<b>£2,723.02</b>

**Note 4 - Branch income and expenditure**

Branch	2023		2022	
	Income	Expenditure	Income	Expenditure
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	£0.00	£0.00	£0.00	£0.00
	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>

**Note 5 - Fundraising/Events**

Event	2023			2022		
	Income	Costs	Profit	Income	Expenditure	Profit
Film night		£0.00	£0.00	£34.00	£0.00	£34.00
Annual Dinner	£11,376.64	£3,580.26	£7,796.38	£0.00	£0.00	£0.00
Tower Hamlets Event	£1,825.98	£0.00	£1,825.98			
Quiz evening	£5,571.62	£2,508.00	£3,063.62	£0.00	£0.00	£0.00
Political education event		£0.00	£0.00	£124.35	£0.00	£124.35
Black History Month event	£242.50	£690.80	£-448.30	£251.31	£642.80	£-391.49
	<b>£19,016.74</b>	<b>£6,779.06</b>	<b>£12,237.68</b>	<b>£409.66</b>	<b>£642.80</b>	<b>£-233.14</b>

**Note 6 - Investment Income**

From fixed assets and other investments

	Balance at 31/12/2023	Dividend/ received	Balance at 31/12/2022	Dividend/ received
<b>Investment income</b>				
Share holdings	£0.00	£0.00	£0.00	£0.00
	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>

**Note 7 - Transfers**

Transfer to/from	Purpose of transfer	Amount	
		Incoming	Outgoing
Barnet Labour Group	Shared leaflet		£280.58
London LP	SUBS		£720.00
LP	Organiser salary		£18,500.00
LP Maturities		£125.78	
		<b>£125.78</b>	<b>£19,500.58</b>

**Note 8 - Property - rental income & costs**

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Rental of office space to MP	£0.00	£0.00	£0.00	£0.00
Rental of flat	£4,800.00	£0.00	£4,800.00	£0.00
Rental of office space to community organisations	£0.00	£0.00	£0.00	£0.00
Hall hire	£0.00	£0.00	£0.00	£0.00
Business Rates	£0.00	£0.00	£0.00	£0.00
Utilities and safety checks		£650.12		£443.73
Insurance		£466.20		£422.36
Repairs and renewals	£0.00	£0.00	£0.00	£0.00
Legal costs	£0.00	£0.00	£0.00	£0.00
Cleaning	£0.00	£0.00	£0.00	£0.00
Misc		£24.00		
<b>Total</b>	<b>£4,800.00</b>	<b>£1,140.32</b>	<b>£4,800.00</b>	<b>£866.09</b>

**Note 9 - Miscellaneous**

Item	2023		2022	
	Income	Expenditure	Income	Expenditure
Delegates fees & expenses- Labour Conferences etc.		£1,581.46		£317.00
<b>Total</b>	<b>£0.00</b>	<b>£1,581.46</b>	<b>£0.00</b>	<b>£317.00</b>

**Note 10 - Office costs**

Item	2023	2022
Wordpress account	£0.00	£0.00
Stationery (non-campaigning)	£0.00	£210.98
Postage (non-campaigning)	£49.40	£0.00
Telephones and internet	£0.00	£0.00
Room hire for meetings (-ve is a payment return)	£318.00	£380.00
Photocopier hire	£0.00	£0.00
Consumables	£0.00	£0.00
ZOOM	£0.00	£220.68
<b>Total</b>	<b>£367.40</b>	<b>£811.66</b>

**Note 11 - Staff costs**

Item	2023	2022
	£0.00	£0.00
Salary	£0.00	£0.00
National Insurance	£0.00	£0.00
Pension	£0.00	£0.00
Travel	£0.00	£0.00
Training	£200.00	£0.00
Other	£0.00	£0.00
	<b>£200.00</b>	<b>£0.00</b>

**Note 12 - Campaign costs**

<b>Item</b>	<b>2023</b>	<b>2022</b>
Electoral Register + data protection (ICO)	£98.96	£35.00
Commercial printing	£7,676.98	£0.00
Design costs	£0.00	£0.00
Photographs	£0.00	£0.00
Postage & delivery	£903.36	£0.00
Website	£0.00	£0.00
Stationery	£0.00	£0.00
Risograph costs	£0.00	£0.00
Outdoor publicity	£0.00	£0.00
Balloons & gas	£0.00	£0.00
Boards	£189.52	£0.00
	£0.00	£0.00
	<b>£8,868.82</b>	<b>£35.00</b>

**Note 13 - Bank charges and tax**

<b>Bank accounts</b>	<b>2023</b>	<b>2022</b>
Bank charges (all accounts)	£50.60	£50.00
Corporation Tax	£3,469.63	£3,311.75
	£0.00	£0.00
	<b>£3,520.23</b>	<b>£3,361.75</b>