

Cambridge Constituency Labour Party

Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2023

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Cambridge CLP Accounting Unit.

Registered address: [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Chris Freeman	Registered Treasurer
Steve King	Chair (Deputy Treasurer)

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Member of Parliament	Daniel Zeichner
Cambs and Peterborough Mayor	Nik Johnson
Cambridge City Council	25 elected councillors
Cambridgeshire County Council	9 elected councillors

REVIEW OF POLITICAL ACTIVITIES

This year has been a challenge, both organisationally and electorally, but there are many reasons to also be positive as we head into what is likely to be a General Election year in 2024.

Electorally, we have had a challenging year. This was mainly due to the difficulties surrounding the proposed Sustainable Travel Zone (STZ) for Cambridge. In May, although of re-standing Labour candidates won re-election and Labour won 10 of the 16 seats being contested, we lost Newnham Ward to the Greens and Market to the Liberal Democrats. Following the resignation of a Labour councillor for Kings Hedges immediately after the local elections, we then lost that ward's by-election to the Conservatives by just 24 votes. This was the first time the Conservatives have won any ward in Cambridge for over a decade. In November, we came close to winning the Queen Edith's by-election, being just 64 votes behind the Liberal Democrats.

MEMBERSHIP

Full membership at 31 December 2023 was 1655 excluding Cherry Hinton and Queen Edith's wards (2034 in 2022).

REVIEW OF FINANCIAL ACTIVITIES

1. Total income in 2023 was £88,346.96 (£83,734.73 in 22) and total expenditure £73,520.84 (£77,751.01 in 22)
2. Excluding money held in separate branch bank accounts, the CLP made a surplus this year of £14,826.12. In 2022 the CLP's surplus was £5983.72.
3. Without a rates rebate of £7825.65 net and an NEC grant of £12,249.96, which met almost half of our staff costs, we would have been £5249.49 in deficit.
4. Financial prospects for 2024 are uncertain.
5. Accumulated current reserves, excluding funds held in separate branch accounts, total £43,618.97. Branch accounts contained at least £5353.99 in 22 but some ward treasurers have not sent 2023 information to the CLP treasurer.
6. There has been no change in the fixed assets held by the Cambridge CLP. £12,500 has been designated for the costs of a General Election and £3000 for repairs and renewals to the CLP's premises at the [REDACTED]. There have been no major repairs to the [REDACTED].
7. The CLP relies heavily on its Guaranteed Income Scheme which raised £15,328.50 in 2023 (£14,030.50 received in 22).
8. Some members seem reluctant to donate on a regular basis– one factor is that they consider that more of their membership fees should be returned to their local CLP.
9. Other sources of funds continue to include part of the 5% allocated by City and County Labour Groups 'for the purposes of effective and vibrant electoral organisation' as required by LP rules. It is difficult to predict how much will be received from the Cambs County Council Labour group, all of whose members represent Cambridge wards and are supported electorally by the Cambridge CLP.
10. The CLP is grateful to the city ward branches which contribute up to £2 per member per year to support its campaigning activities.
11. Fundraising is not substantial. Thanks are due to Stephanie Shaw who ably runs our 100 Club, to Virginia Yates who set up another successful auction of promises and to [REDACTED] who organised a film show. Much appreciated; more needed.- good for morale and good for our funds..
12. Cambridge CLP also rents office space in the [REDACTED] to a local charity.
13. Thanks are also due to auditors [REDACTED] and [REDACTED] who approved the accounts on 20 February 2024.

Signature	Date	Position
[REDACTED]	16 March 24	Registered treasurer
[REDACTED]	16 March 24	Chair (Deputy treasurer)

Cambridge CLP

Statement of Assets and Liabilities

At 31 December 2023

Fixed assets	Note	2023	2022
Property		450,000	450,000
Fixtures and fittings (over £1000 in value)		0	0
Office equipment (over £1000 in value)		0	0
Total fixed assets		450,000	450,000

Current assets	Note	2023	2022
Cash in hand		0	0
Current Unity Trust and Co-op accounts		43,618.97	28,792.85
Branches own accounts <i>Information incomplete</i>	10	??	5353.99
Total current assets		43,618.97	35,274.84
Total assets		49,3618.97	48,5274.84

Liabilities	Note	2023	2022
Loans outstanding		0	0
Debts		0	0
Premises returnable deposit		1128	1128
Total liabilities		1128	1128

Net assets/(liabilities)		492,490.97	484,146.84
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Notes to accounts

1 Affiliations to CCLP	2023 £	2022 £
GMB	0	0
Unison	24	24
USDAW	0	12
ASLEF	6	6
Unite	60	12
Cooperative Party	30	30
Jewish Labour Movement	0	12
Labour Movement for Europe	6	6
Irish LP	6	6
Socialist Health Association	6	0
total	138	108

2 Donations to CCLP	2023 £	2022 £
Guaranteed Income Scheme	15328.5	14030.5
Cambridgeshire County Council Labour Group	4500	10178
Cambridge City Council Labour Group	12678	11303
Other donations	2940	9698
total	35446.50	45209.50

3 Fundraising income	2023 £	2022 £
100 Club	1800	2100
Dinners	0	2052.7
Auction of promises	1173.2	1186
total	2973.20	5338.7

4 Property income	2023 £	2022 £
Choices rent for part of [REDACTED]	11432	10245
Hall hire	0	30
total	11432	10275

5 Miscellaneous income	2023 £	2022 £
Scottish Power refund	201	199
LP NEC grant for salary costs	12249.96	6635.40
Sales	120	419.42
Rates rebate	14661.82	6508.22
total	27232.78	13762.04

6 Property costs	2023 £	2022 £
Business rates	7188.24	8677.61
Gas	2421.24	736
Electricity	1914.97	1444
Water	297.11	295.33
General maintenance	710.97	3603.76
Heating replacement	0	11383.20
Office refurbishment	0	642.11
Kitchen re-fit	0	150
Insurance	2299.96	2176.44
total	14832.49	29108.45

7 Office and member communication costs	2023 £	2022 £
Conference attendance	500	0
Volunteer costs	95.77	0
Zoom	340.57	0
Equipment	32.88	59.19
Telephone	176.71	165.07
IT	645.45	681.03
Photocopier	2166.61	1836.36
Postage	198.48	140.65
Data protection fee	35	35
total	4191.47	2917.30

8 Campaigning costs	2023 £	2022 £
Paper, envelopes	2934.90	5336.81
Ink, masters	793.59	2321.44
External printing	13902.82	11785.79
Facebook	300	0
Election stationery; equipment	441.09	52
Marked registers	138	140
Miscellaneous	68.45	296.79
total	18578.85	19932.83

9 Miscellaneous costs	2023 £	2022£
Fees	6836.17	0
Hybrid meeting equipment (LP NEC grant recorded in 2021)	0	1893.71
Bank charges	112.4	109.35
Affiliation to Eastern Region LP	125	170.24
total	7073.57	3143.30

10 Funds held in branch accounts	At 31 Dec 2023 £	At 31 Dec 2022 £
Abbey	32.02	280
Arbury	100.62	150.12
Castle	0	0
Cherry Hinton	83.42	81.85
Coleridge	678.52	746.36
East Chesterton	288.81	216.26
Kings Hedges	403.06	336.06
Market	0	0
Newnham (unrestricted funds) <i>Information not received</i>		571.31
Petersfield	811.73	650.95
Romsey <i>Information not received</i>		1156.07
Trumpington	156.34	363.25
West Chesterton <i>Information not received</i>		801.76
total		5353.99