

# The Labour Party

## **Bromley & Chislehurst Constituency Labour Party Accounting Unit**

### STATEMENT OF ACCOUNTS

For the period ended 11 October 2023

## INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Bromley & Chislehurst CLP Accounting Unit.

Address: [REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Christian Mole	Registered Treasurer
James Hamilton	Chair (Deputy Treasurer)

This Statement of Accounts uses accruals based accounting in line with guidance issued by the Electoral Commission. Last year's accounts were also prepared on the accruals basis.

## REVIEW OF POLITICAL ACTIVITIES

### Overview

This Statement of Accounts is a marker of the end of this CLP's activities. The membership of Bromley & Chislehurst, and in particular the Executive Committee leading from the front, have warmly embraced moving into a combined Eltham & Chislehurst and have engaged closely with our friends coming into new Bromley & Biggin Hill CLP from the Orpington and Beckenham constituencies.

It is particularly heartening to see members of the Chislehurst and Mottingham wards stepping up to the challenge of defending Clive Efford MP's majority in the new Eltham & Chislehurst constituency.

We now look forward to a busy period in the electoral cycle, with GLA/London Mayoral elections in May 2023 along with a General Election. Bromley's local elections follow in 2026, with a comprehensive plan set by the LCF in preparation for that.

I am confident that while Bromley & Chislehurst CLP will no longer be a political entity, the relationships and ties will remain solid for many years to come to the benefit of Labour across the borough and beyond.

## REVIEW OF FINANCIAL ACTIVITIES

### Income

Our main sources of income continue to be rental income from the commercial space and residential flat at our owned [REDACTED] property. We also received significant interest income from our various investment accounts, up significantly on 2022 on account of interest rate increases.

Other significant income included £633 income from the monthly share club draw, £955 membership subscriptions, and a one-off tax refund from previous years of £1,561.

### Expenditure


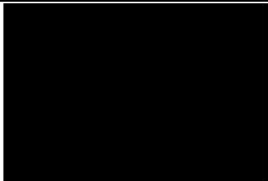
Aside from £1,931 on conference attendees (up from the previous year reflecting the fact we paid for two delegates and higher accommodation costs in Liverpool), the largest recurring areas of expenditure were £1,590 on campaigning materials, £1,477 on property insurance and £2,022 on agent's commission in respect of our owned property. We additionally incurred £1,212 legal costs regarding a lease assignment on our property, £3,981 in legal fees to defend an individual member's claim against the CLP and £8,735 to settle the claim. This reflected the fact that, despite repeated requests, we received absolutely no assistance or support in this from the national Labour Party, despite the member having made a related order for disclosure against it.

### Assets

Following the acquisition of the [REDACTED] property, the CLP now holds land and buildings of £606,868 at historic cost (less depreciation). Cash assets at period-end comprise £555,559 in the Party Investment Arrangement (£387,546 of which is restricted for capital expenditure), £30,971 in a Unity Trust bank deposit account, and £11,385 across three Unity Trust current accounts.

## DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and has been approved by the accounting unit's management committee.

Signature	Date	Position
	27/12/23	Christian Mole, Registered Treasurer
	27/12/23	James Hamilton, Chair and Deputy Treasurer

# Annual Statement of Accounts October 2023

## Bromley & Chislehurst CLP

1 January to 11 October 2023

### INCOME AND EXPENDITURE

<b>INCOME</b>	<b>Note</b>	<b>2022</b>	<b>2023</b>
Membership subscriptions		1,149	955
Affiliation fees received		54	24
Tax refund received		0	1,561
Fundraising income		845	773
Investment income - Deposit Accounts		5,256	14,240
Rental income from owned property		25,636	22,993
<b>Total income</b>		<b>32,940</b>	<b>40,546</b>
<b>EXPENDITURE</b>	<b>Note</b>	<b>2022</b>	<b>2023</b>
Affiliations	1	0	360
Property costs	2	1,311	1,651
Office costs	3	0	0
Transfers out	4	0	0
Property agent's commission		2,273	2,072
Conference delegate costs		543	1,931
Fundraising costs		331	305
Campaigning costs	5	9,263	1,590
Legal & professional costs	6	30,702	13,928
Hall hire for meetings and events		319	463
Miscellaneous	7	317	136
Corporation tax payable		4,216	1,517
Depreciation		9,352	7,277
<b>Total expenditure</b>		<b>58,627</b>	<b>31,230</b>
<b>Excess expenditure over income</b>		<b>-25,687</b>	<b>9,316</b>

## Bromley & Chislehurst CLP

### Balance Sheet

As at 31 December 2022 and 11 October 2023

<b>Assets</b>	<b>Note</b>	<b>2022</b>	<b>2023</b>
Property (Headquarters building)		614145	606868
Fixtures and fittings		0	0
Cash	8	582397	597915
Debtors		0	379
		<b>1196542</b>	<b>1205162</b>

<b>Liabilities</b>	<b>Note</b>	<b>2022</b>	<b>2023</b>
Creditors		4216	3520
		<b>4216</b>	<b>3520</b>

<b>Net assets/(liabilities)</b>		<b>1192326</b>	<b>1201642</b>
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# Annual Statement of Accounts October 2023

## Bromley & Chislehurst CLP

1 January to 11 October 2023

### Notes to accounts

#### Note 1 - Affiliation expenditure

Organisation	2022	2023
London Labour Party	-	360
	0	360

Note the 2023 payment rela

#### Note 2 - Property costs

Description	2022	2023
Repairs & maintenance	-	174
Buildings insurance	1311	1477
	1311	1651

#### Note 3 - Office costs

Event	2022	2023
Printing, Stationery, Postage	-	-
Telephone costs	-	-
	0	0

#### Note 4 - Transfers out

Description	2022	2023
Donations to other CLPs	-	-
	0	0

#### Note 5 - Campaigning Costs

Description	2022	2023
Leaflets and printing	6018	1590
Organiser salary	3245	-
Electoral register purchase	-	-
	9263	1590

#### Note 6 - Legal & professional costs

Event	2022	2023
Legal costs re claim against CLP	30702	3981
Legal expenses - lease assignment	-	1212
Legal settlement	-	8735
	30702	13928

#### Note 7- Miscellaneous

Description	2022	2023
Bank charges	104	96
Other	213	40
	317	136

#### Note 8 - Cash

Description	2022	2023
CLP Current Account	1461	2252
Share Club Account	1223	1033
Property income account	7423	8100
Headquarters Deposit Account	30447	30971
Party Investment Arrangement	541843	555559
	582397	597915

#### Note 9 - Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission

#### Note 10 - Accounting convention

The statements are prepared on an accruals basis

#### Note 11 - Related party transactions

There have been no related party transactions.