

Statement of Accounts for the Year ending 31 December 2022

Administration Information

Registered Address	4 Mathew Parker Street London SW1 9HQ
Elected Representative	Theo Clarke MP
Responsible Officers	Duncan Sandbrook Chairman and Registered Treasurer

Political Activities

2022 was the first full year when the main covid restrictions were relaxed and political activities started to return to normal both locally and nationally. This increased activity is reflected in the annual accounts with increases in both income and expenditure. Preparations are now in hand for the local elections in May 2023 and the subsequent National Election. The Association are therefore making increased effort to secure additional funds for a fighting fund.

Financial Activities

Income Overview

The income has improved as fundraising activities revert back to previous levels. Membership income has increased slightly but donations have had a significantly uplift.

Expenditure Overview

Expenditure during 2022 has increased as activity ramps up. Like the rest of the country there has been very significant increases on the cost of utilities.

To help ease the financial pressures all office expenses are closely monitored. This has resulted in reduced office costs for 2022.

Balance Sheet Overview

The Balance Sheet remains simple. The fixed asset is the office at Castle Street Stafford. The current assets are all bank accounts including on line and fighting fund reserves

Accounting Convention

The accounts have been prepared on an accrual basis to give a full presentation of all the financial activity for the year.

Property is being amortised equally over a fifty year life.

All other fixed assets have been full amortised.

Income and Expenditure Account For Year Ending 31 December 2022

		2022	2021
	Note	£	£
Income			
Membership	1	7,082	6,729
Affiliation	2		-
Donations	3	4,410	681
Branch Income	4	-	-
Fundraising income	5	14,127	7,188
Investment Income	6	-	-
Transfers in	7	-	-
Property Rental	8	4,444	2,154
Misc.	9	1,089	814
Total Income		31,152	17,566
Expenditure			
Premises		9,591	5,875
Office Costs		4,794	6,551
Branch Expenditure	4	-	-
Staff Costs	10	-	-
Transfers out	7	-	-
Campaign costs		2,342	5,608
Fundraising costs	5	10,658	4,830
Financing Charges	11	-	-
Depreciation	14	345	345
Repayment of Covid Grant	9		10,000
Equipment		1,500	
Misc.	9	1,251	841
Total Expenditure		30,481	34,050
Surplus/(Deficit)		671	(16,484)

Assets and Loans Statement as at 31 December 2022

		2022	2021
	Note	£	£
Purchase of Assets	12	-	-
Sale of Assets	12	-	-
Repayment of Capital Loans	13	-	-
Additional Loans	13	-	-
Net Movement on Assets & Liabilities		-	-

The notes on pages 4 to 7 form part of these accounts

Balance Sheet as at the 31 December 2022

		2022	2021
	Note	£	£
Fixed Assets			
Property	14	7,849	8,194
Fixtures and Fittings	14	-	-
Office Equipment	14	-	-
Investment Property	6	-	-
Other Investments	6	-	-
Total Fixed Assets		<u>7,849</u>	<u>8,194</u>
Current Assets			
Cash at Bank and in hand		15,706	14,690
Total Current Assets		<u>15,706</u>	<u>14,690</u>
Liabilities			
Loans outstanding	13	-	-
Accruals		-	-
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets		<u><u>23,555</u></u>	<u><u>22,884</u></u>
 Represented By:			
	Note	£	£
Accumulated Fund B F		22,884	39,368
Surplus/(Deficit) for the year	Page 2	671	(16,484)
Asset Valuation Adjustment	16	-	-
Revaluation Reserve	14	-	-
Total Reserves		<u><u>23,555</u></u>	<u><u>22,884</u></u>

The notes on pages 4 to 7 form part of these accounts

Note to the 2022 Annual Accounts (1)

	2022	2021
	£	£
Note 1 Membership		
Membership fees received by local branch	7,082	6,729
Membership fees received by central Office	-	
Total Membership Fees	<u>7,082</u>	<u>6,729</u>

Note 2 Affiliations (Not Applicable)

Note 3 Donations

	2021		2021	
	Cash	Non Cash	Cash	Non Cash
	£	£	£	£
Non Reportable	4,410		681	
Reportable			-	
MP Constituency Support				0
Total Donations	<u>4,410</u>	<u>0</u>	<u>681</u>	<u>0</u>

Comment

During the year there has been limited donations received

Note 4 Branch Income and Expenditure

	2021		2021	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Colwich, Haywood and Hixon				
Penkridge				
Seighford				
Stafford Woman's Branch				
Weeping Cross and Baswich				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Note to the 2022 Annual Accounts (2)

Note 5 Fundraising

	2022		2021	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Supper Club	4,838	3,309	2,165	1,283
Presidents Event			2,651	2,058
Christmas Events	2,139	576	1,055	471
NCDS Draw			1,317	929
100 Club	1,166	438		
Jubilee	1,851	1,188		
Curry Club	966	446		
Harvest Festival	1,541	983		
St Georges Day	1,289	685		
Pre AGM Supper	337			
Equipment		2,066		
Admin and Licence Fees		966		
Misc. Admin				90
	14,127	10,658	7,188	4,831

Note 6 Investment Income

Fixed Assets	2022		2021	
	Value as at 31/12/2022	Dividend Received	Value as at 31/12/2021	Dividend Received
	£	£	£	£
Share Holdings	0	0	0	0
Capital Gains/(Losses)				

Trust Property

Name of Trust	Net Asset Value as at 31/12/2022	Value of Holding	Income Received	Net Asset Value as at 31/12/2021	Value of Holding	Income Received
	£	£	£	£	£	£
	0	0	0	0	0	0

Current Asset Investment Income

	Balance as at 31/12/2022	Interest Received	Balance as at 31/12/2021	Interest Received
	£	£	£	£
Bank Account	0	0	0	0
Total Investment Income		0		0
Total Value of Investments	0		0	

Note to the 2022 Annual Accounts (3)

Note 7 Transfers

Transfer to/From	Incoming	Outgoing
Purpose of Transfer	£	£
	0	0

Note 8	Property & Rental Income	2022	2021
		£	£
	Car Parking	4,444	2,154
	Property Rentals		
	Total Rental Income	4,444	2,154

Note 9	Misc. Income & Expenditure	2022		2021	
		Income	Expenditure	Income	Expenditure
		£	£	£	£
	Campaign Refund				
	Grants				10,000
	Equipment				321
	Other	1,089	1,251	814	520
	Total Miscellaneous Income	1,089	1,251	814	10,841

Note 10	Salary Costs	2022	2021
		£	£
	Salary Costs		
	(direct & donations in kind)	0	-
	Number of staff	0	-
	Average Cost	0	-

Note 11	Financing Charges	2022	2021
		£	£
		0	0

Note 12	Cash Movement on sale purchase of Assets	2022	2021
		£	£
	Purchase of Assets	0	0
	Sale of Assets	0	0

Note 13	Cash Spent on Loan Repayment	2022	2021
		£	£
	Repayment of Loans	0	0
	Additional Loans	0	0
	Balances Outstanding at Year End	0	0

Note to the 2022 Annual Accounts (4)

Note 14 Fixed Assets

Asset Costs	Property	Fixture & Fittings	IT Equipment	Total
	£	£	£	£
Balance B/F 01/01/2022	17,228	14,560	2,201	33,989
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluations	0	0	0	0
Balance C/F 31/12/2022	17,228	14,560	2,201	33,989

Depreciation	Property	Fixture & Fittings	IT Equipment	Total
	£	£	£	£
Balance B/F 01/01/2022	9,034	14,560	2,201	25,795
Disposals	-	-	-	-
Charge for the Year	345			345
Balance C/F 31/12/2022	9,379	14,560	2,201	26,140
Net Book Value B/F 01/01/2022	8,194	-	-	8,194
Net Book Value at 31/12/2022	7,849	-	-	7,849

Note 15 Profit/Loss on disposal of Assets

Item	Net Book Value on Disposal	Sale proceeds	Profit/ (Loss) on Disposal
	£	£	£
No Disposals	-	-	-
Totals	-	-	-


Note 16 Asset Valuation Adjustments

	Note	£
Unrealised Gain/(Loss) on Investments		-
Profit/Loss on Disposal of Fixed Asset	15	-
Total Adjustment		-

**Declaration on the Statement of Accounts of
Stafford Conservative Association
for the Year ending 31 December 2022**


Treasurers Statement

I confirm that the statement of accounts for the year ending 31 December 2021 as set out in pages 1 to 7 have been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Association Officers of the Stafford Conservative Association.

Duncan Sandbrook		21/03/2023
Signed	Chairman/ Registered Treasurer	Date

Independent Verifier Statement

I have examined the Income and Expenditure Account and Balance Sheet for the year ended 31 December 2021 together with the underlying accounting records and confirm the accounts are a true reflection of the financial records.

	21/03/2023
Signed	Date

Independent Verifier