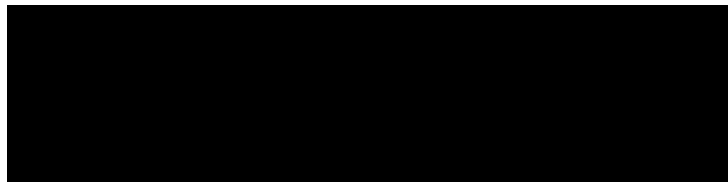


**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2022
FOR
RUTLAND & MELTON CONSERVATIVE ASSOCIATION**

tc accounts • tax • legal • financial planning



RUTLAND & MELTON CONSERVATIVE ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

We have independently reviewed the financial statements of Rutland & Melton Conservative Association for the year ended 31 December 2022 which comprises of the income and expenditure account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable in law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Members in accordance with Section 43 of the Political Parties, Elections and Referendums Act 2000. Our independent review has been undertaken so that we might report on those matters that we are required to state in an accountants report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Members for this report, or the opinions we have formed.

Respective responsibilities of the Treasurer and Accountant

As described in the Statement of the Treasurer's Responsibilities, the Treasurer is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to independently examine the financial statements in accordance with applicable law and regulatory requirements and that they have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and that they have been prepared in accordance with the requirements of the Political Parties, Elections and Referendums Act 2000.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Political Parties, Elections and Referendums Act 2000. An examination includes a review of the accounting records kept by the Organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection to our examination, no matter has come to our attention which gives us reasonable cause to believe that, in any material respect, the requirements:

- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TC Group

Date:

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RUTLAND & MELTON CONSERVATIVE ASSOCIATION
INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
INCOME					
Donations	2	1,740		4,412	
Subscriptions	3	26,635		26,708	
Investment Income					
Bank Deposit Interest		11		1	
Rental Contribution MP		10,663		10,663	
Other Revenue		10			
Fundraising	4	23,960		16,864	
Contributions for Association's Services				7,000	
Miscellaneous Income				39	
Total Income			63,019		65,687
EXPENDITURE					
Salaries		19,150		23,084	
Pension		60			
Rates		419		1,050	
Insurance		1,760		1,854	
Light and Heat		1,471		1,348	
Repairs and Renewals		836		975	
Advertising & Marketing		656			
TV License		159			
National Campaign Contribution	3	6,280		5,852	
Election Expenses Paragon CC LCC, Uppingham		979		-	
Meetings and Technical Support				160	
Election Costs				9,807	
Fundraising and Events Costs	4	16,953		7,642	
Transfers Out	5	-		26	
Postage		765		1,668	
Telephone		1,133		3,827	
Printing and Stationery		1,531		479	
Bank Charges		208		287	
Professional Fees		167		1,361	
Cleaning		1,055		1,020	
Accountancy		1,952		977	
Office Sundries		895		2,787	
IT Software & Consumable		900		-	
Operating Lease Payment		21			
Depreciation		175		219	
Total Expenses			57,527		64,423
OPERATING PROFIT/(LOSS)			5,493		1,264
OTHER GAINS AND LOSSES					
Net gains/(losses) on investments		(16,921)		22,481	
Profit/(losses) on disposal of assets		-		-	
Total gains and losses			(16,921)		22,481
PROFIT/(LOSS) BEFORE TAXATION			(11,429)		23,745
Taxation			1,211		968
PROFIT/(LOSS) AFTER TAXATION			(12,640)		22,777

RUTLAND & MELTON CONSERVATIVE ASSOCIATION
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		160,000		160,176
Investments	7		<u>175,971</u>		<u>192,892</u>
			335,971		353,068
CURRENT ASSETS					
Debtors and Prepayments	8	2,666		1,100	
Cash at Bank and In Hand		<u>41,948</u>		<u>38,813</u>	
		44,614		39,913	
CREDITORS DUE IN LESS THAN ONE YEAR	9	<u>(4,850)</u>		<u>(4,606)</u>	
NET CURRENT ASSETS			<u>39,764</u>		<u>35,307</u>
NET ASSETS			<u><u>375,735</u></u>		<u><u>388,375</u></u>
FINANCED BY					
Accumulated Fund Brought Forward			388,375		365,598
Surplus of Income over Expenditure			<u>(12,640)</u>		<u>22,777</u>
TOTAL FUNDS			<u><u>375,735</u></u>		<u><u>388,375</u></u>

RUTLAND & MELTON CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with guidance issued by the Electoral Commission.

Accounting convention

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Property - not provided
 Fixtures and fittings - 20% on reducing balance
 Information technology - 33% on cost

Investments

Investments are stated at market value. Gains and losses on investments shown in the Statement of Income and Expenditure comprise realised and unrealised gains and losses. Realised gains and losses are calculated by comparing proceeds received with the original cost of the investment. Unrealised gains and losses are calculated by comparing the market values of investments held at the beginning and end of the accounting period, or by comparing the relevant market value with acquisition cost.

2 DONATIONS

	2022	2021
	£	£
Branch Events	283	197
Association Events		1,000
Fighting Fund Appeal		2,355
General	1,457	860
Totals	1,740	4,412

3 SUBSCRIPTIONS

	2022	2021
	£	£
Membership Fees (Received Direct)	3,991	6,798
Patrons Fees (Received Direct)	7,610	6,520
Membership Fees (Received via CCHQ)	15,034	7,538
Total Membership Fees	26,635	20,856
Less National Campaign Contribution	6,280	5,852
Net Membership Fees to Association	20,355	15,004

4 FUNDRAISING

	2022			2021		
	Income	Expenditure	Net Income	Income	Expenditure	Net Income
	£	£	£	£	£	£
Branches	9,487	6,630	2,857	3,348	1,953	1,395
Association	12,693	9,673	3,020	7,989	5,264	2,725
Patrons Club	-	-	-	-	-	-
200 Club	1,780	650	1,130	2,118	425	1,693
Raffles	-	-	-	3,409	-	3,409
Totals	23,960	16,953	7,007	16,864	7,642	9,222

RUTLAND & MELTON CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5	TRANSFERS OUT	2022 £	2021 £
	Police & Crime Commissioner Campaign	-	26
	Totals	-	26

6 TANGIBLE FIXED ASSETS

	Property 33 High Street £	Fixtures and Fittings £	Information Technology £	Total £
COST				
At 1 January 2022	159,298	11,819	7,515	178,632
Additions				
Revaluation				
Disposals				
At 31 December 2022	159,298	11,819	7,515	178,632
DEPRECIATION				
At 1 January 2022	-	10,942	7,515	18,457
Charge for the year	-	175	-	175
At 1 January 2022	-	11,117	7,515	18,632
NET BOOK VALUE				
At 1 January 2022	159,298	877	0	160,175
At 31 December 2022	159,298	702	0	160,000

7 FIXED ASSETS INVESTMENTS

	2022 £	2021 £
NFU Mutual - Select Investment Plan	175,971	192,892
	175,971	192,892

Additional information as follows:

Investments - Market Value	2022 £	2021 £
Bought forward	192,892	170,411
Additions	-	-
Revaluations	(16,921)	22,481
Carried forward	175,971	192,892

RUTLAND & MELTON CONSERVATIVE ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 DEBTORS

	2022	2021
	£	£
Debtors	2,666	-
Prepayments	-	1,100
	<u>2,666</u>	<u>1,100</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation	1,211	811
Accruals and Deferred Income	3,639	3,639
	<u>4,850</u>	<u>4,450</u>

10 DECLARATIONS

There have been no significant related party transactions.

The Association employs one full time and one part time member of staff.

There have been no items donated or services given free of charge or at a non-commercial discount.

The Association organises a number of fundraising activities which include prize draws, raffles and social functions

Under PPERA single or aggregate donations for an individual greater than £500 in any calendar year are reportable to the Electoral Commission.

There are no future commitments.

The Association has not given any guarantees.

There are no contingent liabilities.

RUTLAND & MELTON CONSERVATIVE ASSOCIATION
TAX CALCULATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Rent & Service Charges

		£10,663
Total Rental Income		£10,663

Expenses

Legal Fee re: Trustee	£167	
Professional Fees - Accountancy	£976	
Total Costs on No		£1,143

Maintenance	£836	
Insurance	£1,760	
Light & Heating	£1,471	
Cleaning	£1,020	
Sundries	£805	
Rates & Water	£419	
Total shared costs for No	£6,312	
Share for MP's office @ 50%		£3,156
Total Costs		-£4,299

Bank Interest		£11
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Net Profit on Taxable Income		£6,375
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Corporation Tax Payable	19%	£1,211
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RUTLAND & MELTON CONSERVATIVE ASSOCIATION

Alicia Kearns MP



President : [REDACTED]
Chairman : Cliff Micheal Rickman CC
Treasurer: Tina Reid

Compliance Department
Conservative Campaign Headquarters
4 Matthew Parker Street
London
SW1H 9HQ

Dear Sirs,

Statement of Accounts for year ended 31 December 2022 DECLARATION

I confirm that the attached Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved and adopted by our Executive Council Meeting held on 23 March 2023.

The Accounts have been prepared and examined by Messrs TC Group in accordance

[REDACTED]
Michael Rickman

Chairman
Rutland and Melton Conservative Association

Date..... 31/3/2023 .