

# NORTH WEST WALES CONSERVATIVE FEDERATION

## Statement of Accounts

Statement Date: 31 December 2022

### 1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
Unit 5, Pro-copy Business Centre, Parc Ty Glas, Llanishen, Cardiff, CF14 5DU	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Anthony Bertola	County & Town Councillor
Samantha Cotton	County & Town Councillor
Virginia Crosbie	MP
Louise Emery	County & Town Councillor
Janet Finch Saunders	MS
Mark Isherwood	MS
Robin Millar	MP
Thomas Montgomery	County & Town Councillor
Harry Saville	County & Town Councillor
Samuel Rowlands	MS
Jacob Williams	County Councillor
Helen Roberts	Town/Community Councillor
Eva Roberts	Town/Community Councillor
Gareth Probert	Town/Community Councillor
Gary Willets	Town/Community Councillor
John Rooney	Town/Community Councillor
Greg Robbins	Town/Community Councillor
Loren Saville	Town/Community Councillor
Gerry Sweeney	Town/Community Councillor
John Gill	Town/Community Councillor
Dafydd Williams	Town/Community Councillor
Raymond Robertshaw	Town/Community Councillor
Mark Salisbury	Town/Community Councillor
Kathryn Owen	Town/Community Councillor

Keith Fitton	Town/Community Councillor
Leah Fitton	Town/Community Councillor
Carron White	Town/Community Councillor
Philip Roper	Town/Community Councillor
Barbara Price	Town/Community Councillor
Celfyn Furlong	Town/Community Councillor
Steven Green	Town/Community Councillor
Abi Jenkins	Town/Community Councillor
Angela Smith	Town/Community Councillor
Graham Smith	Town/Community Councillor
Dillon Hughes	Town/Community Councillor
Mostyn Jones	Town/Community Councillor
<b>Responsible Officers</b>	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<b>Name</b>	<b>Position</b>
██████████	Chairman
Bernard Gentry	Deputy Registered Treasurer
<b>Political activities</b>	
<b>Overview of political activities</b>	
<p>The principal activity during 2022 was the Local Authority Election in Aberconwy, Arfon and Ynys Môn in May. Despite the effort and planning put in the results were disappointing though must be considered against the prevailing national political background in May 2022. In Aberconwy the number of councillors fell from 14 to 10 and Ynys Môn failed to return a single councillor. With the lifting of pandemic restrictions there was an increase in fund raising activity.</p>	

<b>Branches</b>
<ol style="list-style-type: none"> <li>1. Ynys Môn</li> <li>2. Arfon</li> <li>3. Aberconwy</li> <li>4. North West Wales Federation</li> </ol>
<b>Financial Activities</b>
<b>Income overview</b>

The total income for FY2022 was £41.8K, which was lower than FY2021 mainly due to a lower level of income from Donations. The main source of income was from membership and there was an increase in Fundraising income over the previous financial year.

#### **Expenditure overview**

##### **Continuing expenditure**

The main feature of the consolidated Federation Expenditure was the £20.9K deficit of expenditure over income in the Ynys Môn branch. This was sustainable only by the amount of cash holdings and Donations. Overall expenditure in FY2022 was slightly lower than FY2021 due to a lower spend on local election campaigning than Senedd campaigning in FY2021. There were exceptional property expenses of £6.7K paid by the Ynys Môn branch that should have been paid by the property trustees and this wasn't defrayed by income from the property as had been the case in previous years. See the notes & comments relating to Property elsewhere in this statement.

#### **Balance sheet overview**

The major change to the FY 2022 balance sheet is the absence of the freehold property (██████████ ██████████). It should not have featured as an asset in the FY2021 balance sheet because it was Trust property and not branch property. It was sold by the trustees in October 2022.

The cash holding in FY2022 compared to FY 2021 is reduced by the excess of expenditure over income.

#### **Accounting notes**

##### **Accounting convention**

These accounts have been prepared using the cash accounting method, the same as last year.

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Income</b>			
Membership	1	8,234	7,452
Affiliations	2		
Donations	3	21,210	35,227
Branch Income	4	843	1,946
Fundraising income	5	4,813	741
Investment income	6	23	61
Transfers in	7	6,000	8,033
Property and rental income/Office services	8	691	3,205
Miscellaneous	9		5,595
<b>Total income</b>		<b>41,814</b>	62,260
<b>Expenditure</b>			
Premises		7,294	300
Office costs		2,174	5,409
Branch Expenditure	4		
Staff costs	10		
Transfers out	7	7,060	4,404
Campaigning/Election costs		31,376	40,743
Fundraising costs	5	1,823	
Financing charges and taxation	11		
Miscellaneous	9	616	5,807
<b>Total expenditure</b>		<b>50,344</b>	56,663
(Deficit)/surplus		<b>(£8,530)</b>	5,597

**Income** Note 7: The £6,000 figure consists of £5,000 paid from the Federation account to the Ynys Môn branch account, and £1,000 paid by the Arfon Branch to the Federation account.

**Expenditure** Note 7: the total of £7,060 comprises of £5,000 paid by the Federation to Ynys Môn, £1,000 paid by Arfon to the Federation and £1,060 paid by Ynys Môn to the Federation.

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
Purchase of Assets	12	<b>N/A</b>	<b>N/A</b>
Sale of Assets	12	<b>N/A</b>	<b>N/A</b>
Repayment of existing capital loans	13	<b>N/A</b>	<b>N/A</b>
Additional loan undertakings	13	<b>N/A</b>	<b>N/A</b>
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		<b>N/A</b>	<b>N/A</b>

<b>Balance sheet</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Fixed assets</b>			
Property ( <i>include any Trusts</i> )	14	<b>0</b>	£39,096
Fixtures and fittings	14	<b>0</b>	
Office equipment	14	<b>0</b>	
Investment property	6	<b>0</b>	
Other investments	6	<b>0</b>	
Total fixed assets	-	<b>0</b>	£39,096
<b>Current assets</b>			
Cash in hand and at bank	6	<b>40,081</b>	48,610
Total current assets	-	<b>40,081</b>	48,610
<b>Liabilities</b>			
Loans outstanding	13	<b>0</b>	
Total liabilities	-	<b>0</b>	321
<b>Total Net Assets/(Liabilities)</b>	-	<b>40,081</b>	87,385
Accumulated Fund Bfwd			
Surplus/(Deficit)		<b>(£8,530)</b>	5,597
Asset Value Adjustments	16		
Accumulated Fund Cfwd			
Revaluation Reserve	14	<b>48,535</b>	81,788
<b>Total Reserves</b>		<b>40,018</b>	87,385

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2022	2021
Membership fees received directly by the accounting unit.	25	
Membership fees received by the central party on behalf of accounting units	8,158	7,452
<b>Total Membership</b>	<b>8,183</b>	<b>7,452</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2022	2021
<i>Not applicable to the Conservative Party</i>		
<b>Total</b>		

### Note 3 'Donations' Accounting Note

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Aberconwy	210		1,500	
Ynys Môn	21,000		30,729	
Arfon			100	
NWW Federation (MCA)			2,898	
<b>Total</b>	<b>21,210</b>		<b>35,227</b>	

Ynys Môn received one donation of £20,000, which was reported by the Branch to the Electoral Commission. No other donations of >£1,500 were received.

### Note 4 Branch Income and Expenditure Accounting Note

	2022			2021		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Branch Name 1						
Name 2						

Total						
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### Note 5 - Fundraising

Income streams	Income	Expenditure
Aberconwy - MP Presentation	460	375
Aberconwy - Evening Meal Out	1,020	660
Aberconwy - Firework Event	315	38
Ynys Môn Aggregate	1,241	750
<b>Total</b>	<b>3,036</b>	<b>1,823</b>

### Note 6: Investment Income

	2022		2021	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/21	Dividend Received	Value as at 31/12/20	Dividend Received
Share Holdings				
Capital Gain/(Loss)				

	2022			2021		
Trust Property	Net Asset Value of Trust as 31/12/20	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/19	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/21	Interest Received
Consolidated		23	48,610	61
<b>Total</b>		<b>23</b>		<b>31</b>

**Note 7 - 'Transfers' Accounting Note**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Federation to Ynys Môn	Contribution to Election Costs		5,000
Arfon to Federation	Contribution to Local Election Costs		1,000
Ynys Môn to Federation	Membership receipts transfer		730
Ynys Môn to CCHQ	MCA (Federation) Levy		330
<b>Total</b>			<b>7,060</b>

**Note 8 Property and rental income/office services**

Source	2022	2021
Beneficial income from the Property Trust	691	3,205
<b>Total</b>	<b>691</b>	<b>3,205</b>

**Note 9: Miscellaneous Income and Expenditure**

	2022		2021	
	Income	Expenditure	Income	Expenditure
Aberconwy General Misc.			558	
Elections MCA Account			5,036	
Room Hire				903
Branch Assoc.				4,554
Other Misc				350
Wreath (Arfon)		20		
Translation		596		
200 Club income	52			
<b>Total</b>	<b>52</b>	<b>616</b>	<b>5,594</b>	<b>5,807</b>

**Note 10 Salary Costs**

	2022	2021
Salary Costs		
National Insurance/Social Security Costs		
Training cost		
<b>Total</b>		
	2022	2021
Number of staff		
Average Cost		

**Note 11: Financing charges, loan repayment & taxation**

	2022	2021
<b>Total</b>		

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
<b>Total</b>		

**Note 13 Cash spent on loan repayment or generated by new loans**

	2022	2021
<b>Outstanding amount at end of year</b>		

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
<b>Balance B/fwd (A)</b>				
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>				

The property noted in the FY2021 accounts was sold by the Trustees as legal owners in October 2022 and they are a separate legal entity from the Ynys Môn branch. The sale proceeds are trust funds and not branch or Federation funds.

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
Balance B/fwd (C)				
Disposals				
Charge for the year				
Balance C/fwd (D)				
Net Book Value B/fwd(A-C)				
Net Book Value C/fwd(B-D)				

**Note 15: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
<b>Total</b>			

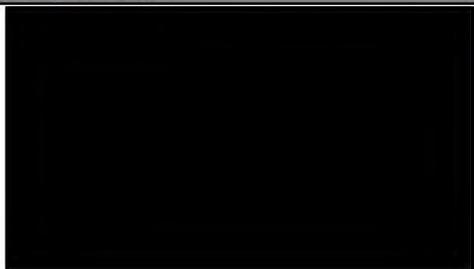
NBV = Net Book Value

**Note 16 Asset Value Adjustments**

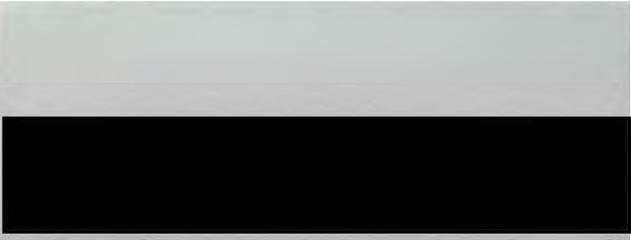
Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	
Profit/(Loss) on Disposal of Fixed Assets	15	
<b>Total</b>		

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Deputy Registered Treasurer (Bernard Gentry)	20.03.2023

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	22/03/2023