

Conservatives

Monmouth Conservative Association

Registered with the Electoral Commission as the Monmouth
Accounting Unit

Statement of Accounts

For the year ended 31 December 2022

Introduction

This statement of accounts provides a report on the political and financial activities of the Monmouth Accounting Unit.

The registered address is:



For the purpose of the Political Parties Referendums Act 2000, Mr Roger Morgan is the Registered Treasurer, and Mr Nick Hackett Pain is the Deputy Registered Treasurer.

Review of Political Activities

Overview

The focus of this year was the local government elections in Wales. We unfortunately lost control of Monmouthshire County Council, but returned 18 Conservative Councillors. A large amount of effort was put into the campaign from the Association and members. The Association has continued to keep in touch with members by email and Zoom, but we have been able to partially return to in-person meetings, but have kept all Management, Executive, and SGM meetings on Zoom in compliance with CCHQ rules.

Membership

The membership at the end of 2022 was 460. This is a reduction to the previous year but there have been significant national challenges which have influenced a reduction in membership.

There have been several fundraising events during 2022. With the era of Covid restrictions hopefully gone for good, we held well attended functions to support the local government campaign and generally fundraise for the Association. The Association remains well placed to achieve its primary objective of flying the Conservative flag in Monmouthshire.

Branches

The unit has 9 branches and 1 committee

- Abergavenny & District
- Cantref
- Caerwent/Llanfair Discoed
- Chepstow Joint
- Devauden
- Portskewett/Sudbrook
- Raglan Ladies
- Trellech United

Usk

There has been no branch activity during the year, except for two events. The make-up of the branches has again been re-organised to align with CCHQ instructions, but to also streamline the system. Moving forward there will be no individual ward branches, these will instead be replaced by 4 district styled branches with all funds held centrally.

Committees

The Conservative Women's Committee held its AGM in June and continues to provide essential support and backup to the Association.

The unit's Executive Committee meets a minimum of twice a year plus the AGM. The Management Committee meets several times annually with no fixed quota for meetings. The Conservative Policy Forum has not met this year.

Review of Financial Activities

Overview

Our income this year has mainly come from Membership subscriptions and donations, although we have seen a return of income from fundraising.

Income

Income is down by £5,670 on the previous year, this is due to a reduction in subscriptions and donations through the year but mainly due to there not being a main election, meaning no fighting funds were raised or needed to be.

All funds are raised from members and supporters through local fundraising events and small donations.

Expenditure

Expenditure has decreased by £4,677 on the previous year, this is mainly due to the Association having no legal expenses to cover. General expenditure increased, but we saw reductions in our insurance, outward donations and other similar items.

Balance Sheet

The Balance Sheet is showing net assets of £46,347, and deficit of income over expenditure of £1,316 for the year.

The Monmouth Accounting Unit

Income and Expenditure Account

For the year ended 31 December 2022

		2022	2021
		£	£
Income			
Subscriptions		10,982	11,282
Donations	12	336	1,259
Patrons Westminster Club		200	200
Fund raising and sundry receipts		12,424	7,147
Contributions from MP for rent and apportioned non-political office costs		8,160	8,399
Contributions from AM for rent and apportioned non-political office costs		5,864	5,040
Bank interest received		-	-
Notional income	9	400	400
Fighting Fund		-	10,309
Total income		38,366	44,036
Expenditure			
Rent, rates & services		13,620	13,144
Insurance		126	482
Fundraising expenses	10	7,282	3,164
Campaign expenses		10,599	14,855
Publicity, Conferences & shows		682	300
Postage		981	1,026
Telephone		724	4
Printing, stationery & computer costs		1,979	1,831
Repairs and renewals		-	42
Sundry & general office expenses		219	82
Donation		350	1,000
Book – keeping services		374	1,354
Legal expenses		-	4,809
Funds from closed branch accounts		414	-
Notional expenditure	9	400	400
Lease purchase interest		1033	667
Depreciation		899	1,199
Total expenditure		39,682	44,359
(Deficit) / excess of income over expenditure		(1,316)	(323)

The Monmouth Accounting Unit

Balance Sheet

As at 31 December 2022

		2022	2021
		£	£
Fixed Assets	5		
Office furniture & equipment		2,697	3,596
Computer		-	-
Total fixed assets		2,697	3,596
Current assets			
Stocks		1,000	1,000
Sundry debtors and prepayments	6	598	-
Cash at bank and in hand		43,835	46,127
Total current assets		45,433	47,127
Creditors falling due in less than one year			
Sundry creditors and accruals	7	(1,783)	(3,060)
Net current assets		43,650	44,067
Creditors falling due after one year			
Lease purchase balance		-	-
Net Assets		46,347	47,663
Financed by:			
Accumulated fund		47,663	47,986
Excess / (Deficit) of income over expenditure for the year		(1,316)	(323)
Total funds		46,347	47,663

Signed: 

Date: 30-3-23

Roger Morgan
Registered Treasurer - Monmouth Constituency Association

Signed: 

Date: 30-3-23

Dorrell Oliver Ltd, Chartered Accountants

Notes to the accounts

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting convention

The statements are prepared on a historical cost basis.

3. Change in basis

There have not been any material changes in the basis of the preparation of these Statements of Account since last year's return.

4. Related party transactions

During the year, payments at normal commercial rates have been made to a local hotel owned by a member of the Association in the course of fund raising activities. In addition, the Association has received rents, which have been the subject of independent valuation, as well as appropriately apportioned office operating costs for the shared use of its leased office premises as constituency offices for David Davies MP for Monmouth and also Peter Fox MS representing Monmouthshire in the Welsh Government.

5. Fixed assets

Changes to the tangible asset basis of the organisation during the year:

Asset Cost	Office Furniture & equipment £	Information technology £	Total £
Balance brought forward	10,405	3,165	13,570
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	10,405	3,165	13,570
Depreciation			
Method	25% reducing balance	Straight line over 3 years	
Balance brought forward	6,809	3,165	9,974
Disposals	-	-	-
Charge for the year	899	-	899
Balance carried forward	7,708	3,165	10,873
Net book value brought forward	3,596	-	3,596
Net book value carried forward	2,697	-	2,697

Notes to the accounts (continued)

6. Debtors and prepayments

	2022 £	2021 £
Other debtors	598	-
Prepayments	-	-
Investment income	-	-
Total	598	-

7. Creditors and accruals

	Amounts falling due within one year		Amounts falling due after more than one year	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	991	1,569	-	-
Accruals	791	791	-	-
Lease purchase balance	-	700	-	-
Total	1,782	3,060	-	-

8. Salaries

There were no salaries paid during the year

	£
Gross salary and wages costs	-
National Insurance costs	-
Total	-

9. Notional expenditure and income

A local accountant provides a report on the constituency association's accounts on a complimentary basis and an amount of £400 is included in the accounts as both Notional Income and Expenditure.

10. Fundraising

The Unit runs a number of fundraising activities, which include:

- Raffles
- Hog Roast
- Summer Draw
- Christmas Draw
- Christmas Lunch
- Visiting speakers
- Lunches
- Cricket match
- Afternoon teas
- Coffee mornings/ Bring & Buy

11. Investments

No investment assets are held for the purpose of income generation and where cash is held on deposit accounts, these funds are accessible and held as current assets. There has been no change in this position during the year.

12. Donations reported to the Electoral Commission

During the year all qualifying donations were reported to Electoral Commission.

Under PPERA single or aggregate donations for an individual greater than £1,500 in any calendar year are reportable to the Electoral Commission