

HITCHIN AND HARPENDEN CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: accruals accounting

| Administrative information | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| Registered address | |
| 4 Matthew Parker St, London, SW1H 9HQ | |
| Elected Representatives (ie MP, councillors if applicable) | |
| Name | Position |
| Bim Afolami | MP |
| Charles Laing | Chairman |
| Cllr Ralph Muncer | Political Deputy Chairman |
| Vacant | Membership Deputy Chairman |
| Rowena D’Rosario | Treasurer |
| Cllr Mark Beashel | Officer |
| Alexia D’Rosario | Officer |
| Andrew Waterfield | Officer |
| Responsible Officers | |
| For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are: | |
| Name | Position |
| Charles Laing | Chairman and Registered Treasurer |
| Rowena D’Rosario | Treasurer and Deputy Registered Treasurer |
| Political activities | |
| Overview of political activities | |
| <p>2022 was a disappointing year for the Association with the Liberal Democrats taking the majority of seats in St Albans District Council, with the exception of London Colney and Harpenden South wards. In North Herts Council the Association was successful in Codicot, Hitchin, Offa & Hoo, Kimpton and Royston Meridian.</p> <p>For the forthcoming elections in May 2023 we hope to improve on</p> | |

these results with the appointment of a temporary agent and targeting specific wards for increased canvassing.

Branches

Harpenden, Hitchin, Holwell, Offley, Redbourn, Wheathampstead, Young Conservatives, Harpenden & Hitchin Business Club

Financial Activities

Income overview

The association accounts show an income for the year of £35,081. This was mainly due to increase in events held during the year following the Covid lockdown. Revenue from membership and donations have both decreased. The majority of this income was from memberships (£19,635), followed by fundraising income (£13,386) and donations (£784). We are grateful for the continued support of our members.

The cash at bank of £21,775 includes the cash balance of the Business Current Account £19,159 and balances totalling £2616.26 transferred from three other accounts, to simplify accounting; 1) the Business Club Account £1,643.24. 2) Fighting Fund account £234.99 and 3) the Business Reserve account £738.03.

Expenditure overview

Expenditure remained under control. There were no staff costs incurred in 2022, however, printing and related costs were higher with more election activity.

Expenditure in relation to rent is low at (£643), however, there are rent arrears for unpaid past periods. The association is in negotiation with the landlord as to the exact amount of these arrears.

Continuing expenditure

The Association has done well in keeping costs down. Campaigning expenditure is likely to remain at high levels due to election activities.

Additional investment

N/A

Balance sheet overview

The balance sheet has increased by 51% this year a considerable increase over 2021. This was mainly due to a substantial decrease in costs.

| |
|-----------------------------------------------------------------------------------------------|
| Accounting notes |
| Accruals or Cash accounting – Changed? |
| These accounts have been prepared using the accruals accounting method, the same as last year |

| Income and Expenditure Account | | | |
|-----------------------------------------|------|---------|---------|
| | Note | 2022 | 2021 |
| Income | | | |
| Membership | 1 | 19,635 | 21709 |
| Affiliations | 2 | 0 | 0 |
| Donations | 3 | 784 | 6469 |
| Branch Income (Business Club) | 4 | 150 | 2453 |
| Fundraising income | 5 | 13,386 | 8958 |
| Investment income | 6 | 1 | 338 |
| Transfers in | 7 | 0 | 0 |
| Office services (SADC Bus Rates Refund) | 8 | 670 | 0 |
| Miscellaneous | 9 | 455 | 50 |
| Total income | | 35081 | 39977 |
| Expenditure | | | |
| Premises | – | (643) | (1800) |
| Office costs | – | (6426) | (15785) |
| Branch Expenditure (Bus Club) | 4 | (61) | (1320) |
| Staff costs | 10 | 0 | (11444) |
| Transfers out | 7 | 0 | 0 |
| Campaigning costs | – | (10033) | (10516) |
| Fundraising Costs | 5 | (1,708) | (584) |
| Financing charges and taxation | 11 | (487) | 0 |
| Depreciation | 12 | 0 | 0 |
| Miscellaneous | 9 | (3153) | 0 |
| Profit/Loss on Disposal of Assets | 16 | 0 | 0 |
| Membership Reimbursement | | (100) | |
| Total expenditure 2022 | | (22611) | (41449) |
| Deficit/surplus | | 12470 | (1472) |

| Balance Sheet | | | |
|-----------------------------------|------|-------|--------|
| | Note | 2022 | 2021 |
| Fixed assets | | | |
| Property | 12 | 0 | 0 |
| Fixtures and fittings | 12 | 0 | 0 |
| Office equipment | 12 | 0 | 0 |
| Investment property | 6 | 0 | 0 |
| Other investments | 6 | 0 | 0 |
| Loan to CCO | | 15000 | 15000 |
| Total fixed assets | | 15000 | 15000 |
| Current assets | | | |
| Cash in hand and at bank | 6 | 21775 | 9954 |
| Stock | 13 | 0 | 0 |
| Debtors and Prepayments | 14 | 0 | 5534 |
| | | | |
| Total current assets | | 21775 | 15488 |
| Liabilities | | | |
| Creditors and Accruals | | 0 | (6184) |
| Loans outstanding | 15 | 0 | 0 |
| | | | |
| Total liabilities | | 0 | (6184) |
| | | | |
| Total Net Assets/(Liabilities) | | 36775 | 24305 |
| Reserves | | | |
| Accumulated fund at start of year | | 24305 | 25777 |
| Deficit/surplus | | 12470 | (1472) |
| Accumulated fund at end of year | | 0 | 0 |
| Asset Revaluation Reserve | | 0 | 0 |
| Other funds | | 0 | 0 |
| | | | |
| Total Reserves | | 36775 | 24305 |

Notes to the Accounts

Note 1: Membership

| Description | 2022 | 2021 |
|-----------------------------------------------------------|--------------|--------------|
| Membership fees received directly by the accounting unit. | 9589 | 11388 |
| Membership fees received via/paid to the central party | 10046 | 10321 |
| Total Membership | 19635 | 21709 |

Note 2: Affiliations

| Affiliate | 2022 | 2021 |
|-------------------------------------------------|----------|----------|
| <i>Not applicable to the Conservative Party</i> | 0 | 0 |
| | | |
| Total | 0 | 0 |

Note 3: Donations

| Donations | 2022 | | 2021 | |
|---------------------------------|------------|----------|-------------|----------|
| | Cash | Non Cash | Cash | Non Cash |
| Received by Constituency name 1 | 784 | | 6469 | |
| Constituency 2 (if applicable) | | | | |
| Etc | | | | |
| Total | 784 | | 6469 | |

Note 4: Branch Income and Expenditure

| | 2022 | | | 2021 | | |
|----------------------|------------|----------------------------------|-------------|-------------|----------------------------------|---------------|
| | Income | Of which: paid to assoc as quota | Expend | Income | Of which: paid to assoc as quota | Expend |
| Harpenden Branch | 0 | | 0 | 2453 | | (1320) |
| <i>Business Club</i> | 150 | | (61) | | | |
| | | | | | | |
| Total | 150 | | (61) | 2453 | | (1320) |

Note 5: Fundraising Income and Expenditure

| <i>Delete this: Example income streams</i> | Income | Expenditure |
|-----------------------------------------------|--------------|-------------|
| <i>Association Events (including raffles)</i> | 13386 | 1277 |
| | | |
| | | |
| | | |
| | | |
| Total | 13386 | 1277 |

Note 6: Investment Income

| | 2022 | | 2021 | |
|-----------------------------------------------------------|----------------------------|----------------------|----------------------------|----------------------|
| Investment Income from Fixed Assets and Other Investments | | | | |
| | Value as at 31/12/22 | Dividend Received | Value as at 31/12/21 | Dividend Received |
| Share Holdings | 15000 | 0 | 15000 | 338 |
| Capital Gain/ (Loss) | | | | |

| | 2022 | | | 2021 | | |
|----------------|--------------------------------------|------------------|--------------|--------------------------------------|----------------------|--------------|
| Trust Property | Net Asset Value of Trust as 31/12/22 | Value of Holding | Income Rec'd | Net Asset Value of Trust as 31/12/21 | Value of 50% Holding | Income Rec'd |
| Name of Trust | | | | | | |

| Investment income from current assets: | | | | |
|----------------------------------------|------------------------|-------------------|------------------------|-------------------|
| Bank Accounts | Balance as at 31/12/22 | Interest Received | Balance as at 31/12/21 | Interest Received |
| Current | 21,775.38 | 1 | 7291 | |
| Business Club* | 0 | | 1691 | |
| Savings* | 0 | | 737 | |
| Fighting Fund* | 0 | | 236 | |
| Total | 21,775.38 | 1 | | |

* All balances transferred to Current account

Note 7: Transfers

| Transfer From/To | Purpose of Transfer | Amount | |
|------------------|---------------------|----------|----------|
| | | Incoming | Outgoing |
| | | | |
| Total | | | |

Note 8: Property and rental income/Office services

| Source | 2022 | 2021 |
|-------------------------------------------|------|------|
| Business Rates Refund – St Albans Council | 670 | |
| | | |
| Total | 670 | |

Note 9: Miscellaneous Income Expenditure

| | 2022 | | 2021 | |
|----------------------------------------------------------------------|--------|-------------|--------|-------------|
| | Income | Expenditure | Income | Expenditure |
| Reconciliation of Payment made 31/12/2021 not shown in 2021 Accounts | 207 | | | |
| Uncashed refund cheques | 248 | | | |
| Consultancy fees & sundries | | 3153 | 50 | |
| Total | 455 | 3153 | 50 | |

Note 10: Salary Costs

| | 2022 | 2021 |
|------------------------------------------|------|----------|
| Salary Costs | 0 | 11519 |
| National Insurance/Social Security Costs | 0 | 75 |
| Training costs | 0 | 0 |
| Total | 0 | 11444 |
| | 2022 | 2021 |
| Number of staff | 0 | 1 |
| Average Cost | 0 | 11444.49 |

Note 11: Financing charges and taxation

| | 2022 | 2021 |
|--------------|------|------|
| | | |
| Total | | |

Note 12 Fixed Assets

| Asset Cost | Property | Fixtures and Fittings | IT Equipment | Total |
|-------------------|----------|-----------------------|--------------|-------|
| Balance B/fwd (A) | | | | |
| Additions | | | | |
| Disposals | | | | |
| Revaluation | | n/a | n/a | |
| Balance C/fwd (B) | | | | |

| Depreciation | Property | Fixtures and Fittings | IT Equipment | Total |
|---------------------|----------|----------------------------|----------------------------|-------|
| | N/A | Straight Line over X years | Straight Line over Y years | |
| Balance B/fwd (C) | - | | | |
| Disposals | - | | | |
| Charge for the year | - | | | |
| Balance C/fwd (D) | - | | | |

| | | | | |
|---------------------------|--|--|--|--|
| Net Book Value B/fwd(A-C) | | | | |
| Net Book Value C/fwd(B-D) | | | | |

Note 13 Stock

| | 2022 | 2021 |
|-----------------|------|------|
| Opening Balance | | |
| Movements | | |
| Increase | | |
| Decrease | | |
| Closing Balance | | |

Note 14 Debtors and Pre-Payments

| Description | 2022 | 2021 |
|---------------------|----------|-------------|
| <i>Pre-Payments</i> | 0 | 3896 |
| | | |
| <i>Debtors</i> | 0 | 1638 |
| | | |
| Total | 0 | 5534 |

Note 15: Loans


| | 2022 | 2021 |
|-------------------------------------|------|------|
| Outstanding amount at start of year | | |
| Capital Repayment | | |
| New loans or mortgages | | |
| Outstanding amount at end of year | | |

Note 16: Profit/(Loss) on Disposal of Assets

| Item | NBV at Date of Disposal | Sale Proceeds | Profit/(Loss) on Disposal |
|--------------|-------------------------|---------------|---------------------------|
| | | | |
| Total | | | |

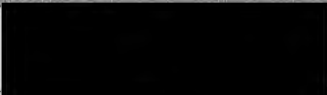
Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

| Signature | Position | Date |
|-------------------------------------------------------------------------------------|----------|------|
|  | Chairman | |

Print name:

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

| Signature | Position | Date |
|-------------------------------------------------------------------------------------|----------------------|-----------|
|  | Independent verifier | 18/3/2023 |

Print name:

