

NORTH EAST HERTFORDSHIRE CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Sir Oliver Heald KC	MP
David Andrews, Ken Crofton, Fiona Hill, Terry Hone, Jeff Jones, Michael Muir	County Councillors
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Lynda Needham	Chairman and Registered Treasurer
	Deputy Registered Treasurer
Political activities	
Overview of political activities	
Local elections in May represented a significant element of the costs incurred during the year. Fundraising activities gradually picked up but still not back to pre-Covid levels until the final months of the period. The services of a permanent agent were discontinued during the year, largely in order to save costs.	
Branches	
Royston, Letchworth, Ermine, Thundridge, Buntingford and Arbury branches have been consolidated within these financial statements.	

Financial Activities

Income overview

Income for the year is higher compared to last year mainly due to the increase in branch income and fundraising income.

Expenditure overview

Continuing expenditure

Staff costs have decreased significantly following 1 member of staff leaving during the year. Office costs were substantially lower compared to last year mainly as a result of decreased printing and postage expenditure.

Our thanks to the Management Committee for their work on keeping costs down despite a significant increase in fundraising costs and overheads.

Balance sheet overview

The balance sheet has decreased by 6% this year and remains at a satisfactory level.

Accounting notes

Accounting convention

These accounts have been prepared using the cash accounting method, the same as last year.

Income and expenditure account			
	Note	2022	2021
Income			
Membership	1	8,478	11,576
Affiliations	2	9,152	9,419
Donations	3	475	445
Branch Income	4	4,223	-
Fundraising income	5	9,195	1,092
Investment income	6	349	491
Transfers in	7	-	-
Property and rental income/Office services	8	8,040	8,710
Miscellaneous	9	1,452	3,225
Year Book	-	-	-
Total income		41,364	34,958
Expenditure			
Premises		7,089	5,434
Office costs		14,584	17,356
Branch Expenditure	4	1,953	-
Staff costs	10	17,082	33,662
Transfers out	7	-	-
Campaigning costs		-	-
Fundraising costs	5	6,968	158
Financing charges and taxation	11	781	927
Miscellaneous	9	1,482	2,340
Depreciation	14	269	160
Total expenditure		50,208	60,037
(Deficit)/surplus		(8,844)	(25,079)

Assets and loans statement			
	Note	2022	2021
Purchase of Assets	12	-	1,344
Sale of Assets	12	-	-
Repayment of existing capital loans	13	-	-
Additional loan undertakings	13	-	-
Net (Income)/Expenditure on Assets/Liabilities		-	1,344

Balance sheet			
	Note	2022	2021
Fixed assets			
Property (include any Trusts)	14	24,500	24,500
Fixtures and fittings	14	915	1,184
Office equipment	14	-	-
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets	-	25,415	25,684
Current assets			
Cash in hand and at bank	6	83,960	93,602
Debtors and Prepayments		995	-
Total current assets	-	84,955	93,602
Liabilities			
Loans outstanding	13	-	-
Corporation Tax	-	66	138
Total liabilities	-	66	138
Total Net Assets/(Liabilities)	-	110,304	119,148
Accumulated Fund Bfwd		119,148	144,227
Surplus/(Deficit)		(8,844)	(25,079)
Asset Value Adjustments	16	-	-
Accumulated Fund Cfwd		110,304	119,148
Revaluation Reserve	14	-	-
Total Reserves		110,304	119,148

Notes to the Accounts:

Note 1 'Membership' Accounting Note:

Description	2022	2021
Membership fees received directly by the accounting unit.	8,478	11,576
Membership fees received by the central party on behalf of accounting units	-	-
Total Membership	8,478	11,576

Note 2 'Affiliations' Accounting Note

Affiliate	2022	2021
250 Club	3,182	2,569
Patrons' Club	4,300	4,750
CPF	1,670	2,100
Total	9,152	9,419

Note 3 'Donations' Accounting Note

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Cash Donations	475	-	445	-
Total	475	-	445	-

During the year the unit had no donations that were reportable to the Electoral Commission.

Note 4 Branch Income and Expenditure Accounting Note

	2022			2021		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Arbury	-	-	-	-	400	-
Royston	2,909	1,450	1,438	-	900	-
Letchworth South-West	-	-	265	-	-	-
Letchworth South-East	-	-	250	-	-	-
Ermine	975	2,155	-	-	-	-
Thundridge	-	-	-	-	-	-
Buntingford	-	-	-	-	-	-
Bring in b/fwd balances	339					
Total	4,223	3,605	1,953	-	1,300	-

Note 5 - Fundraising

Income streams	Income	Expenditure
<i>OH30</i>	3,751	3,467
<i>Xmas lunch</i>	1,938	1,539
<i>Xmas post</i>	184	-
<i>Auction expenses</i>	3,322	484
<i>Other fundraising expenses</i>	-	1,478
Total	9,195	6,968

Note 6: Investment Income

NOTES TO FINANCIAL STATEMENTS				
	2022		2021	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/22	Dividend Received	Value as at 31/12/21	Dividend Received
Interest received	349	-	491	-
Total interest	349		491	

Trust Property	2022			2021		
	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/21	Value of Holding	Income Rec'd
Name of Trust	-	-	-	-	-	-

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/21	Interest Received
Natwest Reserve	11,630	24	17,997	3
Santander	3,208	-	6,047	-
CCHQ Deposit	65,000	325	65,000	488
Natwest Current	1,000		1,000	-
Cash in Hand	-	-	-	-
Branch Accounts	3,122	-	3,558	-
Total	83,960	349	93,602	491

Note 7 - 'Transfers' Accounting Note

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
		-	-
Total		-	-

Note 8 Property and rental income/office services

Source	2022	2021
Rental Income	8,040	8,710
Total	8,040	8,710

Note 9: Miscellaneous Income and Expenditure

	2022		2021	
	Income	Expenditure	Income	Expenditure
Miscellaneous Income	1,452	-	3,225	-
Miscellaneous Expenditure	-	1,482	-	2,340
Total	1,452	1,482	3,225	2,340

Note 10 Salary Costs

	2022	2021
Salary Costs	15,541	32,420
National Insurance/Social Security Costs	1,541	1,242
Consulting Costs	-	-
Total	17,082	33,662
	2022	2021
Number of staff	2	2
Average Cost	8,541	16,831

Note 11: Financing charges, loan repayment & taxation

	2022	2021
Bank Charges	714	789
Corporation Tax Charge	66	138
Total	781	927

Note 12 Cash Movements in relation to Sale/Purchase of Assets

Item	Income	Expenditure
	-	-
Total	-	-

Note 13 Cash spent on loan repayment or generated by new loans

	2022	2021
	-	-
Outstanding amount at end of year	-	-

Note 14 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	24,500	10,749	-	35,249
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	n/a	n/a	-
Balance C/fwd (B)	24,500	10,749	-	35,249

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 5 years	Straight Line	
Balance B/fwd (C)	-	9,565	-	9,565
Disposals	-	-	-	-
Charge for the year	-	269	-	-
Balance C/fwd (D)	-	9,834	-	-
Net Book Value B/fwd(A-C)	24,500	1,184	-	25,684
Net Book Value C/fwd(B-D)	24,500	915	-	25,415

Note 15: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
	-	-	-
Total	-	-	-

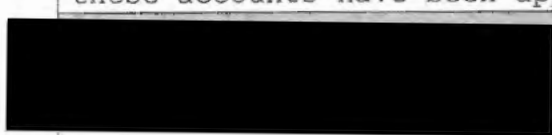
NBV = Net Book Value

Note 16 Asset Value Adjustments


Item	Note	Total
Unrealised Gain/(Loss) on Investments	6	-
Profit/(Loss) on Disposal of Fixed Assets	15	-
Total		

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

	Position	Date
	Chairman/ Registered Treasurer	24/3/23

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	22nd March 2023

