

**VALE OF GLAMORGAN CONSERVATIVE AND UNIONIST
ASSOCIATION ACCOUNTING UNIT**

STATEMENT OF ACCOUNTS

**FOR THE YEAR ENDED
31ST DECEMBER 2022**

**VALE OF GLAMORGAN CONSERVATIVE AND UNIONIST ASSOCIATION
ACCOUNTING UNIT**

YEAR ENDED 31 DECEMBER 2022

INTRODUCTION

This statement of accounts provides a report on the political and financial activities of the Vale of Glamorgan Accounting Unit. The registered address of the Vale of Glamorgan accounting unit "the Unit" is [REDACTED]
[REDACTED]

ELECTED REPRESENTATIVES

| | |
|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Rt Hon Alun Cairns MP | Member of Parliament for the Vale of Glamorgan |
| Andrew R T Davies MS | Member of the Senedd for South Wales Central |
| Joel James MS | Member of the Senedd for South Wales Central |
| County Councillors | Cllr Gillian Bruce Cllr Christine Cave Cllr Charles Champion Cllr Janice Charles Cllr Vincent Driscoll Cllr Robert Fisher Cllr Russell Godfrey Cllr Stephen Haines Cllr William Hennessy Cllr Nicholas Wood |

RESPONSIBLE OFFICERS

For the purpose of the Political Parties Elections Referendums Act 2000, the following were in office during the year:

| | |
|--------------|----------------------------------------------|
| [REDACTED] | Chairman (from March 2023) |
| [REDACTED] | Chairman (to February 2023) |
| [REDACTED] | Deputy Chairman – Political |
| [REDACTED] | Deputy Chairman - Membership and Fundraising |
| Ethan Harvey | Treasurer |

OVERVIEW OF POLITICAL ACTIVITIES

Political activities throughout the year consisted of supporting Alun Cairns MP, Andrew R T Davies MS and Joel James MS and local government councillors and council candidates in their 2022 campaign for election, along with local door to door leafleting etc. when allowed due to periodic Covid lockdowns and limited permissible activities. AGM, Executive Council and other meetings were held, and Association members and activists were kept in touch via social media.

The Vale's excellent local government candidates ran a strong campaign but unfortunately, partially owing to the national political climate at the time of the election, only ten Conservatives were elected from the Vale.

MEMBERSHIP

At year end the membership of the unit was 386 (396 at the end of 2021).

BRANCHES and PATRONS ASSOCIATION

The Association has nine branches under its direct control (Barry Joint, Cadoc, Cowbridge, Dinas Powys, Illtyd, Llantwit Major, Rhoose, Peterston & Wenvoe and Western Vale).

Friends of the Vale (FoV) is a patrons' association which operates outside the control of the Association. It generates funds purely to support specific election campaign expenditure.

The cash balance as of 31st December 2022 amounted to £22,394. These figures are not included in the Income & Expenditure Account on Page 4 nor the Balance Sheet on Page 5.

The Glamorgan Business Club was established to raise funds for the Association. The available balance on 31st December 2022 was £6,821. These figures are not included in the Income & Expenditure Account on Page 4 nor the Balance Sheet on Page 5.

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REVIEW OF FINANCIAL ACTIVITIES

INCOME

Subscription income and donations during the period amounted to **£7,632**.
(2021 £14,861).

Total income (including subscriptions and donations) attributable to the Unit was **£17,752**
(2021 £16,748).

EXPENDITURE

Total expenditure for 2022 was **£29,476** (2021 £27,626).

FINANCIAL RESULT

The outcome for the year shows a deficit of **-£11,724** against a deficit of -£10,878 the
previous year.

BALANCE SHEET

The movement in reserves is shown in the notes to the accounts.

COMMITTEES

The Association Executive Council, who manage the business of the Association, met
regularly during the year and whenever necessary.

**VALE OF GLAMORGAN CONSERVATIVE AND UNIONIST ASSOCIATION
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INCOME AND EXPENDITURE ACCOUNT

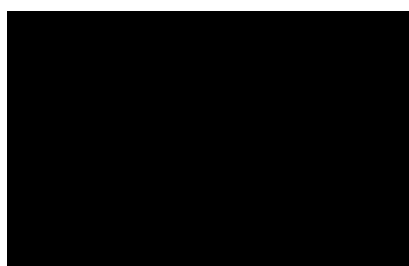
| | Notes | 2022 £ | 2021 £ |
|------------------------------------------------|-------|-----------------|-----------------|
| INCOME | | | |
| Subscriptions and donations | 3 | 7,632 | 14,861 |
| Branch quota payments to Association | | 1,000 | 0 |
| Association fundraising | | 1,787 | 360 |
| NCDS Christmas Draw | | 0 | 885 |
| Reimbursement of Local Gov't election expenses | | 6,069 | 0 |
| Branch income | | 1,114 | |
| Vale of Glamorgan Show | | 150 | 0 |
| Miscellaneous | | 0 | 642 |
| | | <u>17,752</u> | <u>16,748</u> |
| EXPENDITURE | | | |
| Campaign Manager | | 0 | 4,500 |
| Rent, rates and water | | 3,000 | 3,000 |
| Light, heat and power | | 0 | 0 |
| Repairs and renewals | | 0 | 0 |
| Postage | | 291 | 0 |
| Telephone and broadband | | 1,056 | 1,037 |
| Printing, stationery and advertising | | 2,501 | 785 |
| Office costs | | 1,559 | 4,116 |
| Campaign and election expenses | | 16,344 | 12,936 |
| Association fundraising | | 1,420 | 40 |
| NCDS Christmas Draw | | 0 | 340 |
| Branch expenditure | | 1,285 | |
| Vale of Glamorgan Show | | 973 | 0 |
| Website services | | 300 | 300 |
| Certification of annual accounts | | 420 | 0 |
| Miscellaneous | | 330 | 572 |
| | | <u>29,476</u> | <u>27,626</u> |
| Surplus (deficit) | | (11,724) | (10,878) |
| | | | |
| Taxation | | 0 | 0 |
| Surplus (deficit) after taxation | | <u>(11,724)</u> | <u>(10,878)</u> |

**VALE OF GLAMORGAN CONSERVATIVE AND UNIONIST ASSOCIATION
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YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET

| | Note | 2022 £ | 2021 £ |
|-----------------------------------------|-------------|---------------------|----------------------|
| FIXED ASSETS | | | |
| Office equipment | | 0 | 0 |
| Computer | | <u>0</u> | <u>0</u> |
| | | <u>0</u> | <u>0</u> |
| CURRENT ASSETS | | | |
| Funds held in branch bank accounts | | 1,009 | 1,180 |
| Funds held in Association bank accounts | | <u>6,604</u> | <u>18,157</u> |
| | | | 19,337 |
| TOTAL ASSETS | | <u><u>7,613</u></u> | <u><u>19,337</u></u> |
| CURRENT LIABILITIES | | | |
| Creditors and accrued expenses | | 0 | 0 |
| Funds held for election funds | | <u>0</u> | <u>0</u> |
| | | <u>0</u> | <u>0</u> |
| NET ASSETS | | <u><u>7,613</u></u> | <u><u>19,337</u></u> |
| FINANCED BY | | | |
| General reserves | 6 | <u>7,613</u> | <u>19,337</u> |
| | | <u><u>7,613</u></u> | <u><u>19,337</u></u> |



Chairman

**VALE OF GLAMORGAN CONSERVATIVE AND UNIONIST ASSOCIATION
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YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the applicable accounting standards and guidance issued by the Electoral Commission.

2. ACCOUNTING CONVENTION

These accounts have been prepared using the cash accounting method, the same method as last year. i.e., 2021.

3. DONATIONS

The Vale of Glamorgan Conservative Association Accounting Unit received no donations more than £1,500 during the period under review.

4. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

5. FUNDRAISING

Fundraising activities resumed during 2022 following easing of Coronavirus restrictions, beginning with a Western Vale branch supper in March and ending with an Association Christmas lunch in December. £1,000 of branch funds were remitted to the Association in 2022.

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6. RESERVES

| | 2022 | | 2021 | |
|--------------------------------|-------------|--------------|-------------|---------------|
| | £ | | £ | |
| General reserve: | | | | |
| brought forward | 19,337 | | 30,313 | |
| surplus (deficit) for the year | (11,724) | 7,613 | (10,878) | 30,313 |
| | | <u>7,613</u> | | <u>30,313</u> |

7 COMMITMENTS

There were no commitments not provided for in the financial statements.

8 GUARANTEES

No guarantees have been given or implied.

9 LOANS

There were no loans taken out by the constituency.