

# TOTNES CONSTITUENCY CONSERVATIVE ASSOCIATION

## Annual Statement of Accounts

Statement Date: 31 December 2022

### 1. Statement of Accounts: cash accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Anthony Mangnall	<i>MP</i>
Cllr Judy Pearce	<i>Leader of South Hams District Council</i>
Cllr Dave Thomas	<i>Opposition Leader of Torbay Council</i>
In addition, County Councillors Gilbert and Hawkins; Cllrs Bastone, Foss, Hawkins, Reeve, Rowe and Smerdon of South Hams District Council; and Cllrs Kavanagh, Jacqui Thomas and John Thomas of Torbay Council.	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Dr. Francis Luscombe	Chairman and Registered Treasurer
Peter Walsh [REDACTED]	Treasurer and Deputy Registered Treasurer
Political activities	
Overview of political activities	
<p>As an association our finances are under control and although our reserves have diminished slightly, we need to remember that they are to be used for the benefit of the party and our local election machine. We have set a reserve limit which we are not prepared to go below.</p> <p>We work as a team and every penny used is well spent. Anthony Mangnall organised a successful fund-raising dinner at the guards and cavalry club in London. We are grateful for his efforts and the results of the financial input.</p> <p>We all continue to believe strongly in Conservative principles and that the re-election of a Conservative government is very important for our country, and we will continue to strive for this end and believe we can achieve this. Ultimately, this is what our fiscal resources are for. We now look forward to planning for the 2023 South Hams District Council and Torbay Council elections.</p>	

<b>Branches</b>
<p>The Association has five active branches and a CWO under its direct control and all income received, and expenditure incurred by those branches has been included in the Association's accounts.</p> <p>CWO</p> <p>Dartmouth &amp; Kingswear</p> <p>Kingsbridge, Marlborough and Hope Cove</p> <p>Stoke Gabriel</p> <p>Strete</p> <p>Totnes</p> <p>In 2022 the branches of Brent Moor &amp; Avon Valley; Salcombe; and Thurlestone &amp; South Milton; were suspended. Branch activity resumed in the Torbay wards and there are plans in 2023 to formalise this, and to create a new Salcombe &amp; Thurlestone branch.</p>
<b>Financial Activities</b>
<b>Income overview</b>
<p>2022 has been another challenging year for the Association not being helped by the Premiership election and the resulting turmoil in the party. This initially affected membership to £11,853 down £885 on 2021, but we are hoping to reverse this, once current negative news stories slip into history and hopefully more positive news happens.</p> <p>A dinner held in London by our MP raised £12,500 this has greatly helped offset the campaign costs of nearly £20k.</p>
<b>Expenditure overview</b>
<b>Continuing expenditure</b>
<p>Expenditure has increased this year with the decision to spend more on both local and MP campaigning. We also helped with the Tiverton and Honiton campaign sending £1,000 to that Association to help with their by-election. We do have a staff member whose efficient presence continues to place us in a strong position going forward. Last year's staff costs were for a half year figure and although we do now have an increased overhead of staff costs this is within budget and the efficiency of this member means a smoother running of the TCCA. We do have enough reserves to ensure this presence until well after the next General Election and if prudent we can restore our reserves. Campaign costs are higher by £7,545 after the Executive agreed to boost our campaign to increase our profile, against aggressive campaigning by opposition parties. These items combined resulted in a total loss of £15,128 for the year.</p>
<b>Balance sheet overview</b>
<p>The balance sheet remains strong.</p>
<b>Accounting notes</b>
<b>Accounting convention</b>
<p>These accounts have been prepared using the cash accounting method, the same as last year.</p>



<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2021</b>	<b>2022</b>
<b>Income</b>			
Membership	1	12051	12375
Affiliations	2	0	0
Donations	3	2307	1608
Donations in kind (notional)	3	130	0
Branch Income	4	6750	11795
Fundraising income	5	0	16510
Investment income	6	0	0
Transfers in	7	267	392
Property and rental income/Office services	8	0	471
Miscellaneous	9	76	1880
Fighting Fund		5135	0
<b>Total income</b>		<b>26716</b>	<b>45031</b>
<b>Expenditure</b>			
Premises		5000	4218
Office costs		5461	12501
Donations in kind (notional contra)	3	130	0
Branch Expenditure	4	1014	5363
Staff costs	10	6919	14036
Transfers out	7	2203	1000
Campaigning costs		8877	19870
Fundraising costs	5	0	2473
Financing charges and taxation	11	0	0
Miscellaneous	9	258	623
Depreciation	14	0	0
Bank Charges			75
<b>Total Expenditure</b>		<b>29862</b>	<b>60159</b>
<b>(Deficit)/Surplus</b>		<b>(3146)</b>	<b>(15128)</b>

Assets and loans statement			
	Note	2021	2022
Purchase of Assets	12	0	0
Sale of Assets	12	0	0
Repayment of existing capital loans	13	0	0
Additional loan undertakings	13	0	0
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		<b>0</b>	<b>0</b>

Balance sheet			
	Note	2021	2022
<b>Fixed assets</b>			
Property ( <i>include any Trusts</i> )	14	0	0
Fixtures and fittings	14	0	0
Office equipment	14	0	0
Investment property	6	0	0
Other investments	6	0	0
Total fixed assets	-	0	0
<b>Current assets</b>		<b>2021</b>	<b>2022</b>
	6		
		116944	101816
Cash in hand and at bank			
Debtor and Prepayments Interest			
Total current assets	-	<b>116944</b>	<b>101816</b>
Loans outstanding	13	0	0
Creditors and Accruals	-	0	0
Total liabilities	-	0	0

<b>Total Net Assets/(Liabilities)</b>	-	116944	101816
Accumulated Fund Bfwd		120749	116944
Surplus/(Deficit)		(3146)	(15128)
Asset Value Adjustments	16	(659)	
Accumulated Fund Cfwd			
Revaluation Reserve	14	0	
<b>Total Reserves</b>		<b>116944</b>	<b>101816</b>

## Notes to the Accounts:

### Note 1 'Membership' Accounting Note:

Description	2021	2022
Membership fees received directly by the accounting unit.	3678	3693
Membership fees received by the central party on behalf of accounting units	8373	8682
<b>Total Membership</b>	<b>12051</b>	<b>12375</b>

### Note 2 'Affiliations' Accounting Note

Affiliate	2021	2022
<i>Not applicable to the Conservative Party</i>	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

### Note 3 'Donations' Accounting Note

Donations	2021		2022	
	Cash	Non Cash	Cash	Non Cash
Totnes Association	890	0	1104	0
Donations for Devon Area Auction		130		
Lloyds 200 Club account donations	1417		494	
<b>Total</b>	<b>2307</b>	<b>130</b>	<b>1598</b>	<b>0</b>

During the year the unit had donations totalling **£NIL** that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.



## Note 4 Branch Income and Expenditure Accounting Note

	2021			2022		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Brent Moor & Avon Valley	306	0	50	312	700	21
Dartmouth & Kingswear	1157	950	250	2783	1000	862
Kingsbridge	525	240	280	2300	850	1464
Stoke Gabriel	549	150	399	726	200	496
Strete	700	700	0	992	0	69
Totnes	264	564	0	704	400	74
CWO	3210	0	35	3978	3000	2377
<b>Total</b>	<b>6750</b>	<b>2604</b>	<b>1014</b>	<b>11795</b>	<b>6150</b>	<b>5363</b>

## Note 5 - Fundraising

Income streams	Income	Expenditure
<i>Brixham Pig Racing</i>	503	
<i>Nadhim Zahawi @ Heran Valley</i>	200	140
<i>Helen Reeve</i>	500	
<i>Brixham Carvery</i>	987	1033
<i>London Fundraiser</i>	14000	1000
<i>Harry Cole @ Sandridge Barton</i>	320	300
<b>Total</b>	<b>16510</b>	<b>2473</b>

## Note 6: Investment Income

	2021		2022	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/21	Dividend Received	Value as at 31/12/22	Dividend Received
Share Holdings	0	0	0	0
Capital Gain/(Loss)	0		0	

	2021			2022		
Trust Property	Net Asset Value of Trust as 31/12/21	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/22	Value of Holding	Income Rec'd
Name of Trust	0	0	0	0	0	0

**Investment income from current assets:**

Bank Accounts	Balance as at 31/12/21	Interest Received	Balance as at 31/12/22	Interest Received
HSBC – Current Account	102453	0	62452	0
HSBC Fighting Fund	1512	0	5609	0
Lloyds Account	7863	0	28357	0
CCO Deposit Account	0	0	0	0
Branch Bank Accounts	1888	0	3569	0
CWO Bank Account	3228	0	1829	0
Contra Account	0			0
<b>Total</b>	<b>116944</b>	<b>0</b>	<b>101816</b>	<b>0</b>

*\*awaiting branch figures that should show short fall in assets*

**Note 7 – ‘Transfers’ Accounting Note**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Tiverton & Honiton Association	By-Election Support	0	1000
Torridge & West Devon Association	By-Election Support [Office Services]	392	0
<b>Total</b>		<b>392</b>	<b>1000</b>

**Note 8 Property and rental income/office services**

Source	2021	2022
Christmas Party	0	471
<b>Total</b>	<b>0</b>	<b>471</b>



**Note 9: Miscellaneous Income and Expenditure**

	2021		2022	
	Income	Expenditure	Income	Expenditure
Unallocated	76		303	52
Write off 2020 contra account		72		
Write off incorrect branch bank balances 2020		186		
HSBC Compensation			75	
Branch Refunds			226	119
Expenses / Salary Refund			1149	427
Printing Refund			127	
Membership Refund				25
<b>Total</b>	<b>76</b>	<b>258</b>	<b>1880</b>	<b>623</b>

**Note 10 Salary Costs**

	2021	2022
Salary Costs	6953	14036
Training cost	0	0
<b>Total</b>	<b>6953</b>	<b>14036</b>
	2021	2022
Number of staff	1	1
Average Cost	-	-

**Note 11: Financing charges, loan repayment & taxation**

	2021	2022
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 12 Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 13 Cash spent on loan repayment or generated by new loans**

	2021	2022
	0	0
<b>Outstanding amount at end of year</b>	<b>0</b>	<b>0</b>

**Note 14 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
<b>Balance B/fwd (A)</b>				
Additions				
Disposals				
Revaluation		n/a	n/a	
<b>Balance C/fwd (B)</b>				

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over X years	Straight Line over Y years	
<b>Balance B/fwd (C)</b>	-	-	0	0
Disposals	-	-	0	0
Charge for the year	-	-	0	0
<b>Balance C/fwd (D)</b>	-	-	0	0
<b>Net Book Value B/fwd(A-C)</b>	-	-	0	0
<b>Net Book Value C/fwd(B-D)</b>	-	-	0	0

**Note 15: Profit/(Loss) on Disposal of Assets**

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

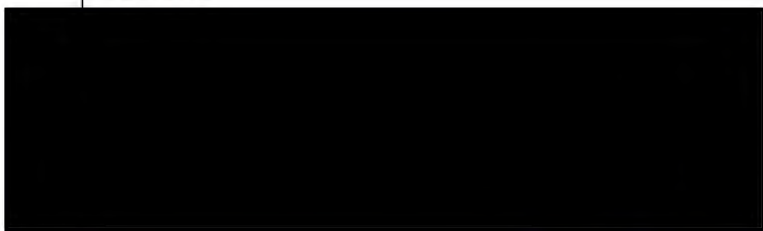
NBV = Net Book Value

**Note 16 Asset Value Adjustments**

Item	Note	Total
Unrealised Gain/(Loss) on Investments		0
Profit/(Loss) on Disposal of Fixed Assets	15	0
<b>Total</b>		<b>0</b>

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman	16/03/2023
Francis Luscombe		

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	16/03/2023