

SOUTHEND WEST CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (i.e. MP, councillors if applicable)	
Name	Position
Anna Firth	MP
Helen Boyd	Councillor – Blenheim Ward
Kevin Buck	Councillor – Prittlewell Ward
Steven Buckley	Councillor – St Laurence Ward
James Courtenay	Councillor – Chalkwell Ward
Meg Davidson	Councillor – Prittlewell Ward
Alan Dear	Councillor – Belfairs Ward
Fay Evans	Councillor – West Leigh Ward
Nigel Folkard	Councillor – Chalkwell Ward
David Garston	Councillor – Prittlewell Ward
Stephen Habermel	Councillor – Chalkwell Ward
John Lamb	Councillor – West Leigh Ward
David McGlone	Councillor – St Laurence Ward
Lesley Salter	Councillor – Belfairs Ward
Chris Walker	Councillor – Eastwood Park Ward
Jack Warren	Councillor – Belfairs Ward
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
John Lamb	Chairman and Registered Treasurer
Judith Suttling	Deputy Registered Treasurer

Political activities

Overview of political activities

Branches

The Unit has 12 branches under its direct control and all income received and expenditure incurred by those branches has been included in the Unit's accounts.

- Belfairs
- Blenheim Park
- Chalkwell
- Eastwood Park
- Leigh
- Prittlewell
- St. Laurence
- Westborough
- West Leigh
- Conservative Women's Organisation
- Marlborough Club
- Conservative Futures

Financial Activities

Income overview

Income from hall lettings has recovered further this but is still not at the level pre-pandemic. Membership income has increased by £755 during the year. Funds are now being received for the hiring out of Iveagh hall for parliamentary use.

Expenditure overview

Continuing expenditure

The largest item of expenditure during the year were staff costs which amounted £16,890. A postal vote campaign was conducted during the Spring of 2022 at a cost of £2,500. Essex Area made a donation to the Association in the sum of £500 towards the cost. All other items of expenditure are in line with expectations and similar to previous years.

Additional investment

Nothing to report

Balance sheet overview

Net assets have decreased by £3,251 and the Association Fund made a loss of £9,935. A new Campaign Manager Fund has raised a net amount of £10,000 and a General Election Fund of £2,649 at the balance sheet date. These amounts were raised from donations and a Christmas event at Kelvedon Hall.

The Association has loaned funds to the Conservative Party HQ. The total amount outstanding at 31 December 2022 was £10,000.

Accounting notes

Accruals or Cash accounting - Changed?

Accruals accounting adopted since 2010.

Income and Expenditure Account			
	Note	2022	2021
Income			
Membership	1	7,795	7,040
Affiliations	2	-	-
Donations	3	16,815	8,276
Branch Income	4	4,808	4,758
Fundraising income	5	5,817	3,209
Investment income	6	10,137	10,150
Transfers in	7	-	-
Property and rental income/Office services	8	10,663	-
Miscellaneous	9	954	735
Total income		56,989	34,168
Expenditure			
Premises	-	4,610	3,079
Office costs	-	15,421	16,254
Branch Expenditure	4	3,156	3,043
Staff costs	10	16,890	14,582
Transfers out	7	240	240
Campaigning costs	-	10,740	190
Fundraising Costs	5	5,220	2,464
Financing charges and taxation	11	1,409	1,348
Depreciation	12	958	978
Miscellaneous	9	1,596	1,131
Profit/Loss on Disposal of Assets	16	-	-
Total expenditure		60,240	43,309
Deficit/surplus		(3,251)	(9,141)

Balance Sheet			
	Note	2022	2021
Fixed assets			
Property	12	15,000	15,000
Fixtures and fittings	12	364	1,201
Office equipment	12	262	383
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets		15,626	16,584
Current assets			
Cash in hand and at bank	6	32,825	18,960
Stock	13	-	-
Debtors and Prepayments	14	13,871	25,814
Total current assets		46,696	44,774
Liabilities			
Creditors and Accruals		9,018	4,803
Loans outstanding	15	-	-
Total liabilities		9,018	4,803
Total Net Assets/(Liabilities)		53,304	56,555
Reserves			
Accumulated fund at start of year		56,555	65,696
Deficit/surplus		(3,251)	(9,141)
Accumulated fund at end of year		37,951	56,555
Asset Revaluation Reserve		-	-
Other funds: Fighting Fund		2,704	-
Campaign Manager Fund		10,000	-
General Election Fund		2,649	-
Total Reserves		53,304	56,555

Notes to the Accounts

Note 1: Membership

Description	2022	2021
Membership fees received directly by the accounting unit.	3,459	3,017
Membership fees received via/paid to the central party	4,336	4,023
Total Membership	7,795	7,040

Note 2: Affiliations

Affiliate	2022	2021
<i>Not applicable to the Conservative Party</i>	-	-
Total	-	-

Note 3: Donations

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Received by Constituency	14,615	-	5,876	-
Donations in kind	-	2,200	-	2,400
Total	14,615	2,200	5,876	2,400

During the year the unit had donations totalling £3,500 that were **reportable to the Electoral Commission**, i.e. that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

	2022			2021		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Belfairs	338	190	148	-	-	-
Blenheim Park	-	-	-	-	-	-
Chalkwell	500	328	308	668	-	429
Eastwood Park	-	-	-	-	-	-
Leigh	-	-	-	-	-	-
Prittlewell	338	190	148	-	-	-
St Laurence	-	-	20	-	-	-
Westborough	-	-	-	-	-	-
West Leigh	654	654	301	-	-	-
Conservative Women's Organisation	2,356	600	2,020	3,087	644	2,307
Marlborough Club	622	411	211	1,003	694	307
Conservative Futures	-	-	-	-	-	-
Total	4,808	2,373	3,156	4,758	-	3,043

Note 5: Fundraising Income and Expenditure

	Income	Expenditure
200 Club	80	(165)
Summer Lunch	3,353	2,801
Fundraising	180	384
Christmas Draw	-	-
Fighting Fund donations	2,204	-
Notional expenditure	-	2,200
Total	5,817	5,220

Note 6: Investment Income

	2022		2021	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/22	Dividend Received	Value as at 31/12/21	Dividend Received
Share Holdings	-	-	-	-
Capital Gain/(Loss)		-		-
Rental income	10,000		10,000	

	2022			2021		
Trust Property	Net Asset Value of Trust as 31/12/22	Value of 50% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/21	Value of 50% Holding	Income Rec'd
Name of Trust	-	-	-	-	-	-

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/22	Interest Received	Balance as at 31/12/21	Interest Received
Santander	32,825	137	18,960	-
CCHQ	10,000	-	20,000	150
Total	43,825	137	38,960	150

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
Transfer to	Conservative Essex Area	-	240
Total		-	240

Note 8: Property and rental income/Office services

Source	2022	2021
Hall donations	8,723	-
IPSA	1,940	-
Total	10,663	-

Note 9: Miscellaneous Income Expenditure

	2022		2021	
	Income	Expenditure	Income	Expenditure
General expenses	954	1,596	735	1,131
Total	954	1,596	735	1,131

Note 10: Salary Costs

	2022	2021
Salary Costs	15,624	13,933
National Insurance/Social Security Costs	1,050	649
Cost of running payroll	216	-
Training costs	-	-
Total	16,890	14,582
Number of staff	1	1
Average Cost	16,890	14,582

Note 11: Financing charges and taxation

	2022	2021
Corporation Tax	1,387	1,348
Card machine charges	22	-
Total	1,409	1,348

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	15,000	7,560	954	23,514
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation (Property Only)	-	-	-	-
Balance C/fwd (B)	15,000	7,560	954	23,514

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 7 years	Straight Line over 4 years	
Balance B/fwd (C)	-	6,359	571	6,930
Disposals	-	-	-	-
Charge for the year	-	837	121	958
Balance C/fwd (D)	-	7,196	692	7,888

Net Book Value B/fwd(A-C)	15,000	1,201	383	16,584
Net Book Value C/fwd(B-D)	15,000	364	262	15,626

Note 13 Stock

		2022	2021
Opening Balance		-	-
Movements	Increase	-	-
	Decrease	-	-
Closing Balance		-	-

Note 14 Debtors and Pre-Payments

Description	2022	2021
Sundry debtors	1,360	495
Pre-Payments	1,741	4,341
Loans to Wards	770	978
Loan to Conservative HQ	10,000	20,000
Total	13,871	25,814

Note 15: Loans

	2022	2021
Outstanding amount at start of year	-	-
Capital Repayment	-	-

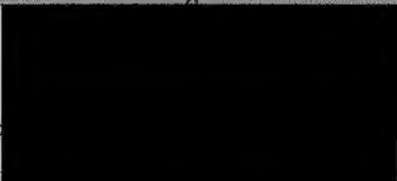
New loans or mortgages	-	-
Outstanding amount at end of year	-	-

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
	-	-	-
Total	-	-	-

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
John Lamb 	Chairman/ Registered Treasurer (or deputy)	24 February 2023

I have examined the Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	25 February 2023