



The Fareham Conservative Association

Registered with the Electoral Commission as

The Fareham Conservative Association Accounting Unit

Statement of Accounts

For the year ended 31 December 2022

Statement of Account 31.12.2022

The Fareham Conservative Association

ADMINISTRATIVE INFORMATION

Registered address

4 Matthew Parker Street, London, SW1H 9HQ

Elected Officials	
Name	Position
Bastable Ian	FBC Councillor
Bayford Susan	FBC Councillor
Bird Roger	FBC Councillor
Birkett Fred	FBC Councillor & HCC
Braverman Snella	Member of Parliament
Bryant Pamela	FBC Councillor & HCC
Bull Joanne	FBC Councillor
Burgess Frair	FBC Councillor
Clubley Louise	FBC Councillor
Daniells Malcolm	FBC Councillor
Davis Harry	FBC Councillor
Ellis Tina	FBC Councillor
Foot David	FBC Councillor
Ford Mike	FBC Councillor & HCC
Gregory Nick	FBC Councillor
Harper Tiffany	FBC Councillor
Hockley Connie	FBC Councillor
Ingrasm Stephen	FBC Councillor
Latham Peter	Hampshire County Councillor
Martin Simon	FBC Councillor
Pankhurst Sarah	FBC Councillor & HCC
Walker Susan	FBC Councillor
Walker Nick	FBC Councillor
Woodward Sean	FBC Councillor & HCC

Responsible Officers

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible Officers are;

Name	Position
Tom Davies	Chairman & Registered Treasurer
Harry Kewish	Deputy Chairman Membership and Deputy Registered Treasurer
	Deputy Chairman Political

Branches	
Fareham East	Locks Heath
Fareham North	Portchester
Fareham South	Sarisbury & Park Gate
Fareham North West	Titchfield & Titchfield Common
Fareham West	Warsash

Overview of Activities

The activities of the Fareham Conservative Association is judged to be very satisfactory in all respects

Review of Financial Activities 2022

Overview

The continuing COVID19 pandemic made the year financially difficult for the Association and its Branches. The Branches were unable to hold fund raising events or social gatherings. However, the Association was able to hold two events, including an Annual Gala Dinner. The Association had an excess of expenditure over income of £9,529.

Income and Expenditure

Income

Membership subscriptions in the year remained stable. Of the total of £7,525, £5,451 was paid centrally and £2,074 locally. At the end of the year membership was 389 with 11 in the Grace Period. The large increase in donations to a total of £17,358 was largely the result of donations made by two corporate bodies totaling £15,000 in support of Suella Braverman's bid to be Conservative Party leader. However, when she withdrew from the contest it was decided to return the donations and this is reflected in the miscellaneous expenditure figures.

Expenditure

There was a significant reduction in premises and office costs following completion of external building repairs. In preparations for the Borough elections in May, and an expected vitriolic onslaught by independent candidates, a vigorous campaign was mounted ahead of the start of the election campaign. This campaign was very successful resulting with two Conservative gains. Later in the year a splendid by-election campaign resulted in the capture from the Liberal Democrat's of one of their strongest held wards.

Balance Sheet

The Balance Sheet shows the valuation of the building of £275,000. This reflects the 2022 revaluation figure. The end of year closing balance of £313,503 shows a rise in the year of £15,471, reflecting the effect of the building revaluation after the excess of expenditure over Income of £9,529 is taken into account.

Accounting convention

The Statement of Accounts uses cash accounting and has been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

Fareham Conservative Association Accounting Unit**Association Income and Expenditure Account (including similar figures for Branches) for the year 01 January 2022 to 31 December 2022**

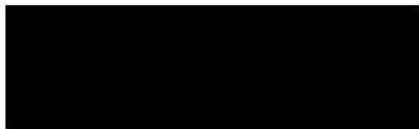
		2022	2021
	Notes	£	£
<u>Income</u>			
Membership subscriptions	1	7,525	7,620
Affiliations	2	0	0
Donations	3	17,358	5,124
Branch Income	4	1,549	700
Fundraising	5	4,671	5,428
Investment/Interest	6	31	4
Transfers In	7	10,047	8,574
Rental Income	8	15,841	16,220
Miscellaneous	9	0	0
Local Government Grant		0	0
Notional Income	11	210	155
FCA - Total Income		57,232	43,825
<u>Expenditure</u>			
Premises costs		5,237	7,492
Office costs		7,483	10,747
Branch Expenditure	4	1,546	455
Staff costs	10	8,412	7,420
Transfers Out	7	0	340
Campaign costs		24,652	21,534
Fundraising costs	5	4,221	2,418
Financing charges and taxation	12	0	0
Miscellaneous	9	15,000	0
Notional Expenditure	11	210	155
FCA - Total Expenditure		66,761	50,561
Excess of Expenditure over Income before taxation		-9,529	-6,736
 Taxation on Investment Income		0	0
Excess of Expenditure over Income after taxation		-9,529	-6,736

Fareham Conservative Association Accounting Unit

Balance Sheet as at 31 December 2022

	Notes	2022	2021
<u>Fixed Assets</u>			
Property valuation	15	275,000	250,000
Fixtures & Fittings		0	0
Information Technology		0	0
Investments		0	0
Total Fixed Assets		275,000	250,000
<u>Current Assets</u>			
FCA Cash at Bank		36,336	44,340
Branch Cash at Bank	4	2,153	2,150
Petty Cash		14	8
Debtors			
Total Current Assets		38,503	46,498
<u>Liabilities</u>			
Creditors			0
Total Liabilities			0
Total Net Assets/(Liabilities)		313,503	296,498
<u>FINANCED BY:</u>			
<u>General Reserve</u>			
Brought forward 1 January 2022		298,032	303,161
Excess of expenditure over income		-9,529	-6,736
Adjustment to 2020 - Locks Heath end of year closing balance understated			73
Increase in building valuation following actual revaluation		25,000	
Adjustment to 2021 balance carried forward - cheque not cashed at 1 January 2022, but classed as paid at audit.	17		1,534
Balance carried forward at 31 December 2022		313,503	298,032
Total Reserves carried forward at 31 December 2022			298,032

I confirm that the above Statement of Account has been prepared in accordance with guidance issues by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these Accounts have been approved by the Accounting Unit Management Committee.



Signed – Tom Davies
Registered Treasurer of the Association



Signed – Harry Kewish
Deputy Registered Treasurer of the Association

I have examined the Income and Expenditure Account and Balance Sheet for the year ended 31 December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.



Signed –  BSc FCCA
Accountant

Notes to the Accounts

1. Membership

Description	2022	2021
Fees received from CCO	5,451	5,065
Fees received directly	2,074	2,555
Total	7,525	7,620

2 Affiliations

Not Applicable.

3. Donations

A total of £17,358 in donations was received from various sources which is included in the accounts.

4. Branch Income and Expenditure.

Branches maintain their own accounts. Their position in these accounts is represented by a statement of totals of Income and Expenditure. The end of year total of Branch bank balances is also included. Individual Branch totals are included in the following table.

Branch	Income	Expenditure	Income2	Expenditure
	2022	2022	2021	2021
Fareham East	0	0	0	0
Fareham North	0	0	0	0
Fareham North West	0	0	0	0
Fareham West	0	0	0	0
Portchester	0	0	0	0
Fareham South	0	0	0	0
Titchfield & Titchfield Common	256	253	140	138
Locks Heath	1,218	489	150	0
Park Gate & Sarisbury	0	562	410	225
Warsash	75	242	0	92
Totals	1,549	1,546	700	455

5. Fundraising.

The Association and its Branches held few fundraising functions because of the Covid-19 pandemic. The figures are combined in the table below with income from the Prize Provision and figures associated with the Central Office Summer and Xmas Draws.

Activity	Income	Expenditure	Income2	Expenditure
			2021	2021
Prize Provision	19		39	
Dinners and Socials	4,652		5,029	2,418
Draws			360	
Totals	4,671		5,428	2,418

6. Investment income from current assets.

The Association holds no stocks or investments, has no commitments not provided for in the accounts and has no loans or

contingent liabilities. The income provided from the Deposit account is shown below:

Bank Accounts	Balance - 31.12.2022	Interest	Balance - 31.12.2021	Interest2
Deposit account	£32,766	32	40,734	4
Total	£32,766	32	40,734	4

7. Transfers.

Transfers to/from	Purpose	Income	Expenditure	Income2	Expenditure
		2022	2022	2021	2021
Branches	Quota			0	
Branches	Branches - In Touch %	2,585		710	
CCO	Summer/Xmas Draws				340
FCA	Election expenses	7,462		7,864	
Total		10,047	0	8,574	340

8. Property and rental income/office services

Rent from the MP and AML, together with utility costs from AML have been combined in the accounts. However the breakdown is shown below.

Source	2022	2021
MP's rent	5,050	5,050
AML's rent & utilities	10,791	11,170
Total	15,841	16,220

9. Miscellaneous.

The Miscellaneous Income and expenditure totals are made up as shown in the following table:

See also the statement under Income and Expenditure on page 3.

Miscellaneous	Income	Expenditure	Income2	Expenditure
	2022	2022	2021	2021
		15,000		
			0	0
Total		15,000	0	0

10. Staff costs

Payment	Column1	2021
Salary	8,112	7,020
National Insurance	0	0
Bonus	300	400
Number of Staff		1
Total	8,412	7,420

11. Notional Income and Expenditure

These involved a number of minor office payments.

12. Financing charges, loan repayment and taxation.

There are no finance charges, loan repayments or taxation.

13. Cash movements in relation to sale/purchase of assets.

There were no cash movements in relation to Assets.

14. Cash spent on loan repayments or generated by new loans.

The Association has no outstanding loans, therefore there were no loan repayments.

15. Fixed Assets.

The building was revalued in 2022 at £275,000. It is Association policy to write off capital expenditure in the year it occurs. Furniture and IT are financed within the year and do not, therefore, show as Fixed Assets.

16. Profit/Loss on disposal of assets.

There were no asset disposals.

17. Asset Valuation Adjustment.

An adjustment to the balance carried forward at 31 December 2021 has been made to take account of a cheque counted as paid at the the 2021 financial year audit, but not cashed until January 2023.