



NOTTINGHAM CITY CONSERVATIVE FEDERATION

("Nottingham Conservatives")

Incorporating the Constituencies of Nottingham East, Nottingham North & Nottingham South

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker Street, London, SW1H 9HQ	
Office address	
[REDACTED]	
Elected representatives (i.e. MP & councillors if applicable)	
Name	Position
Two City councillors	Nottingham City Council
Caroline Henry	Nottinghamshire Police and Crime Commissioner
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Paul Ruane	Chair and Registered Treasurer
William Scott	Deputy Chair and Deputy Registered Treasurer
Branches	
Clifton, comprising Clifton East ward and Clifton West ward; Castle and Wollaton branches were wound up during the year in accordance with Schedule 7A paragraph 7.13 and 7.14 of the Party's constitution.	

Political activities
Overview of political activities
<p>A personally addressed survey was delivered to electors in target wards of the City. This was followed up by a newsletter issued by our Conservative councillors. A number of single issue flyers were delivered throughout the City. Nottingham Conservative activists were also out most weekends ward helping neighbouring Gedling MP Tom Randall deliver his newsletters. Nottingham Conservative officers and councillors maintained contact with television, radio and social media, keeping attention on the Labour led City Council's financial incompetence and lack of transparency.</p>
Financial activities
Income overview
<p>Nottingham Conservatives held two very successful fund raising dinners and they received a generous legacy from a former trustee and branch President. Rental income fell due to the end of a lease to the Crown Prosecution Service and income from ad hoc office services fell as neighbouring associations ceased using our services for postage etc.</p>
Expenditure overview
Continuing expenditure
<p>There was a decrease in office costs due to the reduced provision of services to neighbouring associations, but this was offset by costs of cancelling minority shares and ending the Crown Prosecution lease.</p>
Additional investment
<p>No additional investments were made during the year.</p>
Balance Sheet overview
<p>Nottingham and County Constitutional Club Company Limited has been fully consolidated into this statement, but the cancellation of minority shares meant that the £64,573 of reserves previously due to minority shareholders could be credited to Nottingham Conservatives.</p>
Accounting notes
Accruals or cash accounting – Changed?
<p>These accounts have been prepared using the accruals accounting method, the same as previous years. Property held in trust has been fully consolidated. Memberships subscriptions are now shown net of the element due to CCHQ.</p>

Income and Expenditure Account			
	Note	2022	2021
Income			
Membership	1	5,160	5,218
Affiliations	2		
Donations	3	10,233	252
Branch income	4		
Fundraising income	5	5,088	579
Investment income	6		
Transfers in	7		
Property and rental income/Office services	8	12,650	21,544
Miscellaneous	9		
Total income		33,131	27,593
Expenditure			
Fundraising costs	5	2,579	
Software and data		811	935
Branch expenditure	4	743	
Campaigning costs		6,715	8,246
Premises		4,443	2,554
Office costs	10	5,849	10,856
Staff costs	11		
Transfers out	7		2,021
Financing charges and taxation (refund)	12	(518)	1,828
Depreciation	13		
Miscellaneous	9	24,713	17,587
Profit/Loss on Disposal of Assets	18		
Total expenditure		45,335	44,027
(Deficit)/surplus		(12,204)	(16,434)

Balance Sheet			
	Note	2022	2021
Fixed assets			
Property	12	220,595	220,595
Fixtures, fittings and office equipment	12		
Investment property and other investments	6		
Total fixed assets		220,595	220,595
Current assets			
Cash in hand and at bank	6	19,191	46,782
CCHQ deposit	6	35,000	35,000
Stock	14		
Debtors and Prepayments	15	1,461	262
Total current assets		55,652	82,044
Liabilities			
Creditors and Accruals	16	13,172	27,360
Loans outstanding	17		
Total liabilities		13,172	27,360
Total Net Assets/ (Liabilities)		263,075	275,279
Reserves			
Accumulated fund start year due Nottingham Conservatives		210,706	223,719
(Deficit)/surplus from Income and Expenditure Account		(12,204)	(16,434)
Deficit due to minority			3,421
Cancellation of Reserves due to Minority		64,573	
Accumulated fund end year due to Nottingham Conservatives	A	263,075	210,706
Accumulated fund at start year due to Minority		64,573	67,994
Cancellation of Reserves due to Minority		(64,573)	(3,421)
Accumulated fund end year due to Minority	B	0	64,573
Total Reserves	A+B	263,075	275,279

Notes to the Accounts

Note 1: Membership

Description	2022	2021
Membership fees received directly by the accounting unit.	568	593
Membership fees received via/paid to the central party	4,592	4,625
Total Membership received	5,160	5,218

Note 2: Affiliations

Affiliate	2022	2021
<i>Not applicable to the Conservative Party</i>		
Total	0	0

Note 3: Donations

Donations	2022		2021	
	Cash	Non Cash	Cash	Non Cash
Donations over £1,500 reportable to the Electoral Commission	10,000			
Donations below the PPER threshold	233		252	
Total	10,233	0	252	0

Note 4: Branch Income and Expenditure

	2022			2021		
	Income	Expend	Quota paymts	Income	Expend	Quota paymts
Clifton		60				
Nottingham East		304				
Castle		379				
Wollaton		0	564			
Total		743	564	0	0	0

Note 5: Fundraising Income and Expenditure

	2022		2021	
	Income	Expend	Income	Expend
Pint & Politics	645	0	152	0
Weather lottery	116	0	234	0
President's Dinner	2,697	1,525	0	0
Wollaton Christmas Dinner	1,630	1,054	0	0
Other	0	0	193	0
Total	5,088	2,579	579	0

Note 6: Investment Income

Investment income from fixed assets and other investments						
	2022			2021		
	Value as at 31/12/22	Dividend Received		Value as at 31/12/21	Dividend Received	
Share Holdings	0	0		0	0	
Capital Gain/(Loss)		0			0	
Investment income from trust property not fully consolidated in these accounts						
	2022			2021		
Trust Property	Net Asset Value of Trust at 31/12/22	Value of 100% Holding	Income Rec'd	Net Asset Value of Trust at 31/12/21	Value of 100% Holding	Income Rec'd
	0	0	0	0	0	0
Investment income from current assets:						
Bank Accounts and deposits	Balance as at 31/12/2022		Interest Received	Balance as at 31/12/21		Interest Received
Nottingham Conservatives	14,359			13,839		
Petty cash	100			100		
Branch a/cs	141			1,448		
Company a/cs	4,591			31,395		
Total bank	19,191		0	46,782		0
Deposits and other current assets						
CCHQ deposit	35,000		0	35,000		0
Debtors	1,461		0	262		0

Note 7: Transfers

Transfer From/To	Purpose of Transfer	2022		2021	
		Incoming	outgoing	Incoming	Outgoing
CCHQ	Contribution to "Blue Wall" Fund				2,100
Total		0	0	0	0

Note 8: Property and rental income/Office services

Source	2022	2021
Third party rents	9,600	12,800
Car parking	456	0
Office services, contracted	1,800	2,336
Office services, ad hoc	794	6,408
Total	12,650	21,544

Note 9: Miscellaneous Income and Expenditure

	2022		2021	
	Income	Expend	Income	Expend
Club Co costs		24,713		17,587
Total	0	24,713	0	17,587

Note 10: Office costs

	2022	2021
Electricity, gas & water	862	1,729
Insurance	1,585	1,366
Printing	50	323
Postage	857	5,522
Stationery & office general	731	158
Cleaning	435	250
Telephone	1,329	1,508
Total	5,849	10,856

Note 11: Salary Costs

	2022	2021
Salary Costs		
National Insurance/Social Security Costs		
Pension		
Expenses		
Total	0	0
Number of staff	0	0
Average Cost		

Note 12: Financing charges and taxation

	2022	2021
Bank charges and interest	0	0
Tax on Company profits (refund)	(518)	1,828
Total	(518)	1,828

Note 13: Fixed assets

Asset Cost	Property	Fixtures and fittings	IT equipment	Total
Balance B/fwd. (A)	220,595	0	0	220,595
Additions				
Disposals				
Revaluation				
Balance 31/12/2022 (B)	220,595	0	0	220,595

Depreciation	Property	Fixtures and fittings	IT equipment	Total
Balance B/fwd. (C)	0	0	0	0
Disposals				
Charge for the year				
Balance 31/12/2022 (D)	0	0	0	0

Net Book Value B/fwd. (A-C)	220,595	0	0	220,595
Net Book Value 31/12/2022 (B-D)	220,595	0	0	220,595

Note 14: Stock

	2022	2021
Opening Balance	0	0
Movements		
Increase		
Decrease		
Closing Balance	0	0

Note 15: Debtors and Pre-payments

Description	2022	2021
<i>Pre-payments</i>	0	0
<i>Debtors</i>	0	0
Corporation tax refund	518	0
CCHQ	100	0
Central subscriptions	843	262
Other debtors	0	0
Total	1,461	262

Note 16: Creditors and accruals

	2022	2021
Nottingham Conservatives Accruals	226	0
Company rents in advance & accruals	8,982	21,062
Company accruals	1,217	0
Taxation	0	1,255
Unclaimed capital dividends	0	5,043
Cancelled minority shares	2,747	0
Outstanding amount at end of year	13,172	27,360

Note 17: Loans

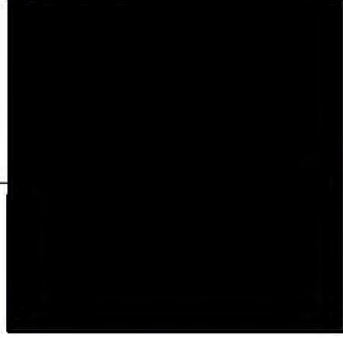
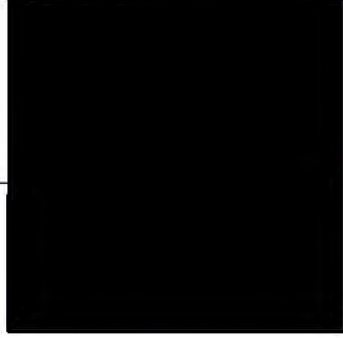
	2022	2021
Outstanding amount at start of year	-	-
Capital Repayment	-	-
New loans or mortgages	-	-
Outstanding amount at end of year	0	0

Note 18: Profit/(loss) on disposal of assets


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	-	-	-

Declarations

We confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of our knowledge. In addition, we confirm that these accounts have been circulated to the Executive Council:

Signature	Position	Date
 Paul Ruane	Chairman and Registered Treasurer	15 March 2023
 William Scott	Registered Deputy Treasurer	15 March 2023

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	15 March 2023