


**The Chipping Barnet Conservative
Association accounting unit
Statement of Accounts
For the year ended 31 December 2022**

Richard Cornelius
Chairman


Treasurer

Signed



Dated

20/3/23

Signed



Dated

03/03/2023

**The Chipping Barnet Conservative Association Accounting Unit
Income and Expenditure Account**

For the year ended 31 December 2022

	2022	2021
Income	£	£
Membership	12059.62	11,548.46
Association and Branch Events (incl 864 taken for Petty Cash)	6151.27	7,752.84
Large Donations	3342.28	102,289.00
Business Club	23824.42	4,805.00
Office Rental and share of expenses	8162.20	10,366.60
Councillor Support	4,225.00	7,500.00
Return of Election Deposit	0	1000.00
Total Income	57764.79	145,231.90

Expenditure	£	£
Salaries, P.a.y.e and Pension	19,768.35	16,611.84
163 (Rates, Service, Insurance, Maintenance and Repairs)	3,487.56	2,390.15
Utilities	5,290.24	4,009.29
IT	0	0
Printing, Postage & Stationery & General Office Expenses	37446.92	14,816.60
Financial & Banking Charges	1,018.95	768.68
Con Group Media Initiative	0	0
Branch & Association Events Expenses	2,864.19	3,873.00
Information Commissioner, Register, Vote Poll & Election Deposit	141.00	1,158.00
Refunds to Members (membership & events)	448.60	0
Oddments & petty cash spent	864	810.12
Total expenditure	71329.81	44,437.68
Excess income over expenditure	-13565.02	100,794.22

The Chipping Barnet Conservative Association Accounting Unit

As at 31 December 2021

	2022	2021
	£	£
Fixed Assets		
Property	89,310.00	90,300.00
Amortization of lease	-990.00	-990.00
Furniture and Office Equipment	3,710.15	5,003.15
Current year depreciation	-1,293.	-1,293.00
Total fixed assets	90,737.15	93,020.15
Current Assets		
Petty Cash	0	0
Bank Account on 31 st Dec	26534.29	43,845.46
Old Fold Lottery Account	2557.97	2,473.97
Valuation of Investment Portfolio on 31 st Dec	344,725.52	363,024.83
Total current assets	373,817.78	409,344.26
Net Assets	464,554.93	502,364.41
Total Net Assets / (Liabilities)		
Accumulated Fund Bfwd	502,364.41	395,788.99
Surplus / (Deficit)	-13,565.02	100,794.22
Asset Value Adjustments	-24,244.46	5,791.20
Accumulated Fund Cfwd	464,554.93	502,364.41
Revaluation Reserve		

Notes to the accounts.

1. Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

2. Accounting Convention

The statements are prepared on a historical cost basis.

3. Change in basis

There have not been any material changes to the SOA since last year's return.

4. Related party transactions

There were none. All transactions were on a commercial basis.

5. Salaries

The Unit employs 1 full time member of staff.

6. Investment Assets

Value at Beginning of year	£	363,024.83
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Value at End of year	£	344,725.52
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7. Cheques not cleared: NA

8. During the year the Unit had several large donations totalling £3342.28 mostly from the Council Election Fighting Fund. (Any that are over £499 from the same donor are reported to the PPERA the Electoral Commission).