

The Hounslow, Brentford and Isleworth CONSERVATIVES

Statement of Accounts

Statement Date: 31 December 2022

1. Statement of Accounts: accruals accounting

| Administrative information | |
|--|---|
| Registered address | |
| 4 Matthew Parker St, London, SW1H 9HQ | |
| Elected Representatives (ie MP, councillors if applicable) | |
| Name | Position |
| Patrick Barr | Councillor (1/1/22-5/6/22) |
| Cllr Joanna Biddolph | Councillor |
| Michael Denniss | Councillor (1/1/22-5/5/22) |
| Cllr Jack Emsley | Councillor (from 6/5/22) |
| Cllr Gabriella Giles | Councillor |
| Cllr Ranjit Gill | Councillor |
| Sam Hearn | Councillor (1/1/22-5/5/22) |
| Cllr Gerald McGregor | Councillor |
| Cllr Ron Mushino | Councillor |
| Cllr Peter Thompson | Councillor (from 6/5/22) |
| Cllr John Todd | Councillor |
| Responsible Officers | |
| For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are: | |
| Name | Position |
| Joan D'Olier | Chairman and Registered Treasurer |
| Paul Baksh | Treasurer and Deputy Registered Treasurer |
| Political activities | |
| Overview of political activities | |
| The focus turned to the Local Council Elections in 2022. After much effort, we only managed to narrowly lose one seat in Riverside ward which compared to the heavy losses in neighbouring areas, was testament to the huge efforts made | |

across the board. The Association provided assistance to the neighbouring Feltham and Heston Association that is also within the London Borough of Hounslow.

Branches

The 122 Acton Lane Company Limited which manages the Association's property assets are consolidated in these accounts.

Financial Activities

Income overview

There was a decline in membership due to resignations and failures to renew annual subscriptions. This was mainly due to issues with national government. The Association Officers have begun to address this. Donations held up well as did fundraising in connection with the Leadership election.

Expenditure overview

Continuing expenditure

Expenditure increased over 2022 due to several factors such as the need to retain the services of a paid agent, increasing his days from three to four per week and utility price increases. Campaigning resumed and costs were incurred as noted above. Corporation Tax increased as brought forward historic allowances were largely used up.

Additional investment

n/a

Balance sheet overview

The Association incurred a deficit in the year and this was funded by the running down of the cash balances.

Accounting notes

Accruals accounting is used as per previous years

These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account

| | Note | 2022 | 2021 |
|--|------|--------|--------|
| Income | | | |
| Membership | 1 | 5,787 | 11,991 |
| Affiliations | 2 | 0 | 0 |
| Donations | 3 | 8,216 | 5,991 |
| Branch Income | 4 | 0 | 0 |
| Fundraising income | 5 | 3,246 | 0 |
| Investment income | 6 | 26 | 0 |
| Transfers in | 7 | 0 | 4,071 |
| Property and rental income/Office services | 8 | 38,393 | 53,845 |
| Miscellaneous | 9 | 0 | 0 |
| | | | |
| Total income | | 55,668 | 75,898 |
| Expenditure | | | |
| Premises | - | 842 | 14,426 |
| Office costs | - | 11,344 | 10,485 |
| Branch Expenditure | 4 | 0 | 0 |
| Staff costs | 10 | 25,834 | 15,215 |
| Transfers out | 7 | 0 | 0 |
| Campaigning costs | - | 15,022 | 14,237 |
| Fundraising Costs | 5 | 0 | 0 |
| Financing charges and taxation | 11 | 6,684 | 8,091 |
| Depreciation | 12 | 988 | 1,246 |
| Miscellaneous | 9 | 429 | 225 |
| Profit/Loss on Disposal of Assets | 16 | 0 | 0 |
| | | 0 | |
| Total expenditure | | 61,143 | 63,925 |
| Deficit/surplus | | -5,475 | 11,973 |

| Balance Sheet | | | |
|---------------------------------------|------|----------------|----------------|
| | Note | 2022 | 2021 |
| Fixed Assets | | | |
| Property | 12 | 55,832 | 55,832 |
| Fixtures and fittings | 12 | 1,777 | 2,370 |
| Office equipment | 12 | 1,365 | 1,551 |
| Investment property | 6 | 0 | 0 |
| Other investments | 6 | 0 | 0 |
| | | | |
| Total fixed assets | | 58,974 | 59,753 |
| Current Assets | | | |
| Cash in hand and at bank | 6 | 97,986 | 116,867 |
| Stock | 13 | 0 | 0 |
| Debtors and Prepayments | 14 | 10,480 | 8,655 |
| | | | |
| Total current assets | | 108,466 | 125,522 |
| Liabilities | | | |
| Creditors and Accruals | | 26,326 | 36,686 |
| Loans outstanding | 15 | 16,198 | 18,198 |
| | | | |
| Total liabilities | | 42,524 | 54,884 |
| | | | |
| Total Net Assets/(Liabilities) | | 124,916 | 130,391 |
| Reserves | | | |
| Accumulated fund at start of year | | 130,391 | 118,418 |
| Deficit/surplus | | -5,475 | 11,973 |
| Accumulated fund at end of year | | 124,916 | 130,391 |
| Asset Revaluation Reserve | | 0 | 0 |
| Other funds | | 0 | 0 |
| | | | |
| Total Reserves | | 124,916 | 130,391 |

Notes to the Accounts

Note 1: Membership

| Description | 2022 | 2021 |
|---|--------------|---------------|
| Membership fees received directly by the accounting unit. | 620 | 1,413 |
| Membership fees received via/paid to the central party | 5,167 | 10,578 |
| Total Membership | 5,787 | 11,991 |

Note 2: Affiliations

| Affiliate | 2022 | 2021 |
|--|------|------|
| Not applicable to the Conservative Party | | |
| Total | | |

Note 3: Donations

| Donations | 2022 | | 2021 | |
|--------------|--------------|----------|--------------|----------|
| | Cash | Non Cash | Cash | Non Cash |
| | 8,216 | | 5,991 | |
| | | | n/a | |
| Total | 8,216 | | 5,991 | |

During the year the unit had donations totalling £0.00 that were reportable to the Electoral Commission, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 4: Branch Income and Expenditure

| | 2022 | | | 2021 | | |
|------------------------|---------------|----------------------------------|--------------|---------------|----------------------------------|---------------|
| | Income | Of which: paid to assoc as quota | Expend | Income | Of which: paid to assoc as quota | Expend |
| 122 Acton Lane Limited | 14,560 | 6,093 | 3,454 | 27,260 | 4,216 | 16,091 |
| Total | 14,560 | 6,093 | 3,454 | 27,260 | 4,216 | 16,091 |

Note 5: Fundraising Income and Expenditure

| Delete this: Example income streams | Income | Expenditure |
|--|--------------|-------------|
| General fundraising costs | 3,246 | |
| Total | 3,246 | 0 |

Note 6: Investment Income

| | 2022 | | 2021 | |
|---|----------------------------|----------------------|----------------------------|----------------------|
| Investment Income from Fixed Assets and Other Investments | | | | |
| | Value as at 31/12/21 | Dividend Received | Value as at 31/12/20 | Dividend Received |
| Share Holdings | 0 | 0 | 0 | 0 |
| Capital Gain/(Loss) | n/a | | n/a | |

| | 2022 | | | 2021 | | |
|----------------|--------------------------------------|------------------|--------------|--------------------------------------|----------------------|--------------|
| Trust Property | Net Asset Value of Trust as 31/12/21 | Value of Holding | Income Rec'd | Net Asset Value of Trust as 31/12/20 | Value of 50% Holding | Income Rec'd |
| Name of Trust | n/a | 0 | 0 | 0 | 0 | 0 |

| Investment Income from current assets: | | | | |
|--|------------------------|-------------------|------------------------|-------------------|
| Bank Accounts | Balance as at 31/12/22 | Interest Received | Balance as at 31/12/21 | Interest Received |
| Nat West | 11,858 | 26 | 11,832 | |
| Total | 11,858 | 26 | 11,832 | |

Note 7: Transfers

| Transfer From/To | Purpose of Transfer | Amount | |
|------------------|--|----------|----------|
| | | Incoming | Outgoing |
| | [Monies from CCHQ or other constituencies] | 0 | 0 |
| Total | | 0 | 0 |

Note 8: Property and rental income/Office services

| Source | 2022 | 2021 |
|--|---------------|---------------|
| Rooms sub-let | 22,833 | 21,369 |
| Property rent 122 Acton Lane Ltd and grant | 14,560 | 31,476 |
| Ground rent - | 1,000 | 1,000 |
| Total | 38,393 | 53,845 |

Note 9: Miscellaneous Income Expenditure

| | 2022 | | 2021 | |
|--------------|----------|-------------|----------|-------------|
| | Income | Expenditure | Income | Expenditure |
| | | 429 | | 225 |
| Total | 0 | 429 | 0 | 225 |

Note 10: Salary Costs

| | 2022 | 2021 |
|--|---------------|---------------|
| Salary Costs | 25,812 | 14,952 |
| National Insurance/Social Security Costs | 0 | 0 |
| Pension costs | 22 | 263 |
| Training costs | 0 | 0 |
| Total | 25,834 | 15,215 |
| | | 2021 |
| Number of staff | 1 | 1 |

Note 11: Financing charges and taxation

| | 2022 | 2021 |
|----------------------------|--------------|--------------|
| Financing charges | 980 | 1,386 |
| Corporation tax provisions | 5,704 | 6,705 |
| Total | 6,684 | 8,091 |

Note 12 Fixed Assets

| Asset Cost | Property | Fixtures and Fittings | IT Equipment | Total |
|--------------------|----------|-----------------------|--------------|--------|
| Balance B/fwd. (A) | 55,832 | 34,288 | 8,844 | 98,964 |
| Additions | 0 | 0 | 210 | 210 |
| Disposals | 0 | 0 | 0 | 0 |
| Revaluation | 0 | n/a | n/a | 0 |
| Balance C/fwd. (B) | 55,832 | 34,288 | 9,054 | 99,174 |

| Depreciation | Property | Fixtures and Fittings | IT Equipment | Total |
|---------------------|----------|-----------------------|----------------------|--------|
| | N/A | 25% reducing balance | 25% reducing balance | |
| Balance B/fwd (C) | - | 31,918 | 7,294 | 39,212 |
| Disposals | - | 0 | 0 | 0 |
| Charge for the year | - | 593 | 395 | 988 |
| Balance C/fwd (D) | - | 32,511 | 7,689 | 40,200 |

| | | | | | |
|-----------------------------|--------|--|-------|-------|--------|
| Net Book Value B/fwd | 55,832 | | 2,370 | 1,550 | 59,752 |
| . (A-C) | | | | | |
| Net Book Value C/fwd. (B-D) | 55,832 | | 1,777 | 1,365 | 58,974 |

Note 13 Stock

| | 2022 | 2021 |
|-----------------|------|------|
| Opening Balance | 0 | 0 |
| Movements | | |
| Increase | | |
| Decrease | | |
| Closing Balance | 0 | 0 |

Note 14 Debtors and Pre-Payments

| Description | 2022 | 2021 |
|----------------|-------|------|
| Pre-Payments | 125 | 120 |
| Accrued Income | 1,342 | 642 |

| | | |
|---------|--------|-------|
| Debtors | 9,013 | 7,893 |
| | 0 | |
| Total | 10,480 | 8,655 |

Note 15: Loans


| | 2022 | 2021 |
|-------------------------------------|--------|--------|
| Outstanding amount at start of year | 18,198 | 20,198 |
| Capital Repayment | 2,000 | 2,000 |
| New loans or mortgages | | 0 |
| Outstanding amount at end of year | 16,198 | 18,198 |

Note 16: Profit/(Loss) on Disposal of Assets

| Item | NBV at Date of Disposal | Sale Proceeds | Profit/(Loss) on Disposal |
|-------|-------------------------|---------------|---------------------------|
| Total | 0 | 0 | 0 |

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

| Signature | Position | Date |
|---|---|---------|
|  | Chairman/ Registered Treasurer (or deputy) | 24.4.23 |

Print name: **JOAN W. D'OLIER**

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

| Signature | Position | Date |
|---|-------------------------|---------|
|  | Independent verifier | 24.4.23 |

Print name: **MW & LLP, CHARTERED ACCOUNTANTS**
2 THE SPINNEY, RIPLEY ROAD, SEND, SURREY, GU23 7LH