



## Statement of Accounts

**Statement Date: 31 December 2022**

### 1. Statement of Accounts: Cash accounting

Administrative information	
<b>Registered address</b>	
BCA (Accounting Unit): [REDACTED]	
CCHQ (Party HQ): 4 Matthew Parker Street, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Dr Luke Evans MP	<i>Bosworth MP</i>
Richard Allen	<i>County &amp; Borough Councillor</i>
Peter Bedford	<i>County Councillor</i>
Bertie Harrison-Rushton	<i>County Councillor</i>
Dr Ross Hills	<i>County Councillor</i>
Ozzy O'Shea	<i>County &amp; Borough Councillor</i>
Amanda Wright	<i>County Councillor</i>
Claire Allen	<i>Borough Councillor</i>
Christopher Boothby	<i>Borough Councillor</i>
Jonathan Collett	<i>Borough Councillor</i>
Maureen Cook	<i>Borough Councillor</i>
Christopher Ladkin	<i>Borough Councillor</i>
Kevin Morrell	<i>Borough Councillor</i>
Russell Roberts	<i>Borough Councillor</i>
Hazel Smith	<i>Borough Councillor</i>
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Dr Ross Hills	Association Chairman & Registered Treasurer
Mr Thomas Lee	Honorary Treasurer
Mr Peter Bedford	Deputy Chair Political
[REDACTED]	Officer for Membership and Fundraising
Mr Kevin Morrel	Officer Without Portfolio
[REDACTED]	Officer Without Portfolio

<b>Political activities</b>
<b>Overview of political activities</b>
<p>Bosworth Conservative Association has continued to increase our activities year on year. From traditional leafleting to more contemporary social media advertising, we have continued to campaign on issues that matter most to residents of Hinckley and Bosworth. This has been funded in part by an increasingly active social fundraising calendar, and it has been brilliant to see members once more get together following a couple of years of COVID-19 social distancing and uncertainty. These accounts show that the Bosworth Conservative Association is in a healthy position to continue our work in advocating for all residents in Hinckley and Bosworth.</p> <p><i>Dr Ross Hills CC, Bosworth Conservative Association Chairman</i></p>

<b>Branches</b>
<p><b>The Association has the following branches:</b></p> <p>Barwell &amp; Earl Shilton</p> <p>Burbage</p> <p>Desford</p> <p>Hinckley Combined</p> <p>Market Bosworth</p> <p>Markfield</p> <p>Ratby &amp; District</p> <p>Sketchley &amp; Stretton</p> <p>Young Conservatives</p>



<b>Financial Activities</b>
<b>Income overview</b>
Overall, total income fell by 3.3% during the year. This was primarily attributable to a fall in donation income during the year. Both Branch Income and Fundraising income grew in the year as a result of the Association and Branches being able to host more events during the year compared to prior year, where there were significantly fewer fundraising activities held due to the COVID-19 pandemic.
<b>Expenditure overview</b>
<b>Continuing expenditure</b>
During 2022, total expenditure grew by 9.7%. This was materially driven by an increase in sub-contracting costs, allowing for a ramp up of both internal party and external activities. Inflationary pressures also increased various costs during the year, including increases in the Association's insurance premiums and printing costs.
<b>Balance sheet overview</b>
The only movement on the balance sheet during the year was attributable to the improved cash position of the association and various branches, all of which individually and in aggregate generated a surplus of cash during the year after expenses when consolidated in these annual accounts.
<b>Accounting notes</b>
<b>Accounting convention</b>
These accounts have been prepared using the cash accounting method, no change from last year.

<b>Income and expenditure account</b>			
	<b>Note</b>	<b>2022</b>	<b>2021 (Restated)</b>
<b>Income</b>			
Membership	1	4,555	4,640
Donations	2	2,735	6,735
Branch Income	3	4,428	585
Fundraising income	4	6,245	5,588
Investment income	5	17	0
Property and rental income/Office services	6	11,716	12,325
Miscellaneous	7	0	835
<b>Total income</b>		<b>29,696</b>	<b>30,708</b>
<b>Expenditure</b>			
Premises		335	120
Office costs (Utilities, Phone etc)		3,568	4,255
Insurances		1,639	1,403
Branch Expenditure	3	1,825	595
Staff costs	8	0	0
Sub-contractor Costs		7,300	2,257
Campaigning costs		4,730	8,410
Fundraising costs	4	2,523	2,655
Financing charges and taxation	9	1,803	1,691
Transfers Out	10	0	0
Miscellaneous		109	140
<i>Donation In Kind (Notional Loss)</i>		0	200
<b>Total expenditure</b>		<b>23,832</b>	<b>21,726</b>
<b>Surplus</b>		<b>5,864</b>	<b>8,982</b>

<b>Assets and loans statement</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
Purchase of Assets	11	0	1,548
Sale of Assets	11	0	0
Repayment of existing capital loans	12	0	6,743
Additional loan undertakings	12	0	(5,640)
<b>Net (Income)/Expenditure on Assets/Liabilities</b>		<b>0</b>	<b>2,651</b>

<b>Balance sheet</b>			
	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Fixed assets</b>			
Property	13	23,058	23,058
Fixtures and fittings	13	1,937	1,937
Office equipment	13	121	121
Investment property	5	0	0
Other investments	5	0	0
<b>Total fixed assets</b>	<b>-</b>	<b>25,116</b>	<b>25,116</b>
<b>Current assets</b>			
Cash in hand and at bank	14	27,352	21,488
<b>Total current assets</b>	<b>-</b>	<b>27,352</b>	<b>21,488</b>
<b>Liabilities</b>			
Loans outstanding	12	0	0
<b>Total liabilities</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Total Net Assets/(Liabilities)</b>	<b>-</b>	<b>52,468</b>	<b>46,604</b>
Accumulated Fund Bfwd		46,604	37,622
Surplus/(Deficit)		5,864	8,982
Accumulated Fund Cfwd		52,468	46,604
<b>Total Reserves</b>		<b>52,468</b>	<b>46,604</b>



## Notes to the Accounts:

### Note 1 'Membership' Accounting Note

Description of fees	2022	2021
Membership fees received directly by the accounting unit.	375	205
Membership fees received by the central party on behalf of accounting units	4,180	4,435
<b>Total Membership</b>	<b>4,555</b>	<b>4,640</b>

Number of members	2022	2021
Full	291	296
Out of Constituency	4	4
<b>Total Number of Members</b>	<b>295</b>	<b>300</b>

### Note 2 'Donations' Accounting Note

During the year the Bosworth Conservative Association had £Nil donations that were **reportable** to the Electoral Commission. The total donation figure below of £2,735 is greater than this because of donations received that were below the PPERA reporting threshold of £1,500.

Donations	2022	2021
Cash Donations	2,735	5,935
Notional / 'Donations in Kind'	0	800
<b>Total Donations</b>	<b>2,735</b>	<b>6,735</b>

### Note 3 Branch Income and Expenditure Accounting Note

Branch	2022			2021		
	Income	Of which: paid to assoc as quota	Expend.	Income	Of which: paid to assoc as quota	Expend.
Young Conservatives	0	0	0	0	44	0
Hinckley Combined	2,072	0	702	165	0	0
Market Bosworth	550	0	255	420	0	595
Burbage	1,616	227	868	0	133	0
Desford	190	190	0	0	487	0
<b>Total</b>	<b>4,428</b>	<b>417</b>	<b>1,825</b>	<b>585</b>	<b>664</b>	<b>595</b>

**Note 4 - Fundraising**

<b>Income streams</b>	<b>Income</b>	<b>Expenditure</b>
<i>Patron Club</i>	2,600	620
<i>Bonus Ball</i>	580	240
<i>Small Association Events 2022</i>	115	73
<i>December Fundraiser 2022</i>	2,950	1,553
<i>December Fundraiser 2021</i>	0	37
<b>Total</b>	<b>6,245</b>	<b>2,523</b>

**Note 5: Investment Income**

The Bosworth Conservative Association does not hold shares or other similar investments. Interest is earned on cash deposits.

<b>Investment income from current assets:</b>				
<b>Bank Accounts</b>	<b>Balance as at 31/12/22</b>	<b>Interest Received</b>	<b>Balance as at 31/12/21</b>	<b>Interest Received</b>
Cash	27,352	17	21,488	0
<b>Total</b>	<b>27,352</b>	<b>17</b>	<b>21,488</b>	<b>0</b>

**Note 6: Property and rental income/Office services**

<b>Source</b>	<b>2022</b>	<b>2021</b>
IPSA – Rental of office space and services to Dr Luke Evans MP	10,147	5,525
Malden Mitcham Properties Limited	1,569	6,800
<b>Total</b>	<b>11,716</b>	<b>12,325</b>

**Note 7: Miscellaneous Income and Expenditure**

	2022		2021	
	Income	Expenditure	Income	Expenditure
Bank Compensation	0	0	200	0
CCA Payment	0	35	0	0
Flowers for Betty Snow MBE's Family	0	0	0	41
Gifts of Service	0	67	0	0
Litter Picking Equipment	0	0	0	56
Payment Processing Charges	0	7	0	43
PCC Advertisement / Insert Space on Election Address	0	0	635	0
<b>Total</b>	<b>0</b>	<b>109</b>	<b>835</b>	<b>140</b>

**Note 8: Salary Costs**

	2022	2021
Salary Costs	0	0
Pension Contributions	0	0
PAYE & National Insurance Contributions	0	0
Redundancy Payments	0	0
<b>Total</b>	<b>0</b>	<b>0</b>
	2022	2021
Number of staff	0	0
Average Cost	0	0



**Note 9: Financing charges, loan repayment & taxation**

	2022	2021
Tax	1,803	1,691
<b>Total</b>	<b>1,803</b>	<b>1,691</b>

**Note 10: 'Transfers' Accounting Note**

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
There were no transfers in the year.			
Total		0	0

**Note 11: Cash Movements in relation to Sale/Purchase of Assets**

Item	Income	Expenditure
Purchase of new security door	0	0
Redecoration of upstairs	0	0
Purchase of New signage for property	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Note 12: Cash spent on loan repayment or generated by new loans**

	2022	2021
Loan balance b/fwd.	0	1,103
Loan taken out during the year	0	5,640
Loan repaid during the year	0	-6,743
<b>Outstanding amount at end of year</b>	<b>0</b>	<b>0</b>

No loans were entered into in 2022.

**Note 13 Fixed Assets**

Asset Cost	Property	Fixtures and Fittings	Office Equipment	Total
<b>Balance B/fwd (A)</b>	23,058	1,937	121	<b>25,116</b>
Additions	0	0	0	0
Disposals	0	0	0	0
Revaluation	0	0	0	0
<b>Balance C/fwd (B)</b>	<b>23,058</b>	<b>1,937</b>	<b>121</b>	<b>25,116</b>

**Note 14: Cash**

	2022	2021
Bosworth Conservative Association	24,073	20,395
Desford	11	11
Burbage	718	197
Hinckley Combined	2,005	635
Market Bosworth	545	250
<b>Total</b>	<b>27,352</b>	<b>21,488</b>


**Note 15: Prior Year Adjustment**

*The prior year adjustments in these accounts relate to the recognition of membership income in 2021.*


*Membership income was previously recognised as the gross membership fees received from members (income) before apportionment of the amount due to Conservative Central Office (recognised in expenditure). Due to the centralisation of membership administration and to ensure consistency with other Conservative Party accounting units and Conservative Central Office, funds are now reported net and reflect funds due to the accounting unit and apportioned from Central Office. This has resulted in a reduction in income and the associated expenditure in 2021 of £3,003.*

**Declarations**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer	11.2.23

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2022 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	11.2.23