

The Labour Party

**(Finchley and Golders Green)
Constituency Labour Party
Accounting Unit**

STATEMENT OF ACCOUNTS

For the year ended 31 December 2022

INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of Finchley and Golders Green CLP Accounting Unit. This year the Accounts also incorporate the accounts for the Barnet and Camden London Assembly Campaign.

Address: [REDACTED]
[REDACTED]

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

| Name | Position |
|---------------------------|--------------------------|
| Sue Waller | Registered Treasurer |
| Dominic Northcliffe-Brown | Chair (Deputy Treasurer) |

This Statement of Accounts uses cash accounting in line with guidance issued by the Electoral Commission. Last year's accounts were prepared on the cash basis. The figures shown for last year have not been recalculated.

ELECTED OFFICIALS

Prospective Parliamentary Candidate – Sarah Sackman

Member of the London Assembly – Cllr Anne Clarke AM

13 elected Councillors on Barnet London Borough Council

REVIEW OF POLITICAL ACTIVITIES

Overview

The CLP provided financial and membership support to the Barnet Local Election Campaign. 2022 was a successful year with Finchley and Golders Green returning 13 Councillors on to Barnet Council and the Labour Party taking control of the Council. The CLP also elected Sarah Sackman as Prospective Parliamentary Candidate for Finchley and Golders Green.

REVIEW OF FINANCIAL ACTIVITIES

Income

Income from donations and various fund-raising events continued in 2022 and fund raising activity took place to support the launch of Sarah Sackman's campaign.

Expenditure


Expenditure was also significantly higher again due to expenditure on the Local Election campaign, electrical safety works to the office and high utility bills. The CLP ran at a deficit for the year.

Assets

No changes to assets.

DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge.

| Signature | Date | Position |
|---|------------|--------------------------|
|  | 25/04/2023 | Registered Treasurer |
| | 25/04/2023 | Chair (Deputy Treasurer) |

Finchley and Golders Green CLP
Statement of Assets and Liabilities
1 January to 31 December 2022

RECEIPTS AND PAYMENTS

| RECEIPTS | Note | 2022 | 2021 |
|----------------------------|------|------------------|-------------------|
| Membership | 1 | £2,631.64 | £3,298.31 |
| Affiliations | 2 | £96.00 | £132.00 |
| Donations | 3 | £3,509.00 | £16,939.00 |
| Branch income | 4 | £2,203.00 | £2,238.00 |
| Fundraising income | 5 | £2,631.64 | £2,383.69 |
| Investment income | 6 | £48.88 | £24.31 |
| Transfers in | 7 | -£5,000.00 | £0.00 |
| Property and rental income | 8 | £788.64 | £2,234.52 |
| Profit on sale of assets | | £0.00 | £0.00 |
| Miscellaneous | 9 | £0.00 | £0.00 |
| | | | |
| Total receipts | | £6,908.80 | £27,249.83 |

contribution to insurance

| PAYMENTS | Note | 2022 | 2021 |
|--------------------------------|------|-------------------|-------------------|
| Property costs | 8 | £18,663.32 | £4,850.40 |
| Office costs | 10 | £2,963.80 | £5,841.08 |
| Branch expenditure | 4 | £728.40 | £1,364.40 |
| Staff costs | 11 | £0.00 | £0.00 |
| Transfers out | 7 | £5,000.00 | -£924.39 |
| Campaigning costs | 12 | £0.00 | £22,030.36 |
| Fundraising costs | 5 | £1,260.00 | £0.00 |
| Financing charges and taxation | 13 | £122.65 | £149.37 |
| Miscellaneous | 9 | £0.00 | -£733.10 |
| | | | £0.00 |
| Total payments | | £28,738.17 | £32,578.12 |

| | | | |
|---------------------------------------|--|--------------------|-------------------|
| Surplus/(Deficit) for the year | | -£21,829.37 | -£5,328.29 |
|---------------------------------------|--|--------------------|-------------------|

Finchley and Golders Green CLP
Statement of Assets and Liabilities
At 31 December 2022

| Fixed assets | Note | 2022 | 2021 |
|---------------------------|------|-------------------|-------------------|
| Property | | £69,820.00 | £69,820.00 |
| Fixtures and fittings | | £1,000.00 | £1,000.00 |
| Office equipment | | £0.00 | £0.00 |
| | | | |
| Total fixed assets | | £70,820.00 | £70,820.00 |

| Current assets (at 31 December) | | 2022 | 2021 |
|---------------------------------|---|--------------------|--------------------|
| Cash in hand | | £50.00 | £50.00 |
| Current account | 6 | £8,821.62 | £6,940.77 |
| Premises account | | £9,556.50 | £9,564.24 |
| Campaign account | | £0.00 | £1,053.77 |
| Other account | 6 | £33,079.84 | £49,030.96 |
| Branches | 4 | £6,971.69 | £5,497.09 |
| Total current assets | | £58,479.65 | £72,136.83 |
| | | | |
| Total assets | | £129,299.65 | £142,956.83 |

Investment account

| Liabilities | Note | | |
|---------------------------------|------|--------------------|--------------------|
| Loans outstanding | | £0.00 | £0.00 |
| Total liabilities | | £0.00 | £0.00 |
| | | | |
| Net assets/(liabilities) | | £129,299.65 | £142,956.83 |

Annual Statement of Accounts 2022

Finchley and Golders Green CLP

1 January to 31 December 2022

Notes to accounts

Note 1 - Membership

| Membership | 2022 | | 2021 | |
|--------------------------|-------------------|--------------|-------------------|--------------|
| | Incoming | Outgoing | Incoming | Outgoing |
| From Head Office | -£2,631.64 | - | -£3,298.31 | - |
| Subs collected locally | £0.00 | - | £0.00 | - |
| Subs sent to head office | - | £0.00 | - | £0.00 |
| Total | -£2,631.64 | £0.00 | -£3,298.31 | £0.00 |

Note 2 - Affiliations

| Organisation | 2022 | 2021 |
|------------------------|---------------|----------------|
| Jewish Labour Movement | 12.00 | 0.00 |
| GMB | £6.00 | £6.00 |
| Co-op | £30.00 | £30.00 |
| Unite | £0.00 | £36.00 |
| CWU | £18.00 | £30.00 |
| Unison | £6.00 | £0.00 |
| UGLR | £0.00 | £6.00 |
| ASLEF | £6.00 | £6.00 |
| Usdaw | £18.00 | £18.00 |
| Total | £96.00 | £132.00 |

Note 3 - Donations

Cash and non-cash (notional) donations with a value of more than £500 are reported to the central Labour Party at the end of the quarter in which they are received. In turn, the central Labour Party reports some donations received by the Accounting Unit on to the Electoral Commission as follows:

a) donations from Trade Unions and the Co-operative Party of more than £500

b) donations of more than £1500 from the same donor (individuals, companies, unincorporated associations etc) in a calendar year given either as a single donation or several donations of more than £500 which add up to more than £1500.

A list of the donations received by the Accounting Unit which have been reported to the Electoral Commission can be viewed at: <http://www.electoralcommission.org.uk/party-finance/PEF-online-registers>

| Donations | 2022 | 2021 |
|-------------------------------------|--------------|------------------|
| <u>Donations of more than £1500</u> | | |
| GMB | 0.00 | 3,000.00 |
| | 0.00 | 2,586.00 |
| | | |
| Sub-total | £0.00 | £5,586.00 |
| All other donations | £3,509.00 | £11,353.00 |

| | | |
|------------------------|------------------|-------------------|
| Total donations | £3,509.00 | £16,939.00 |
|------------------------|------------------|-------------------|

Note 4 - Branch income and expenditure

| Branch | 2022 | | 2021 | | 2022 | 2021 |
|-----------------------------|------------------|----------------|------------------|------------------|-----------|-----------|
| | Income | Expenditure | Income | Expenditure | Assets | Assets |
| <i>EF estimate</i> | £888.00 | £0.00 | £888.00 | £0.00 | £2,848.01 | £1,960.01 |
| <i>WF&CE - estimate</i> | £343.00 | £312.00 | £343.00 | £312.00 | £254.43 | £223.43 |
| <i>HGS</i> | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| <i>CH&GG - estimate</i> | £264.00 | £84.00 | £264.00 | £84.00 | £1,955.00 | £1,775.00 |
| <i>WH</i> | £708.00 | £332.40 | £743.00 | £968.40 | £1,914.25 | £1,538.65 |
| | £2,203.00 | £728.40 | £2,238.00 | £1,364.40 | £6,971.69 | £5,497.09 |

Note 5 - Fundraising

| Event | 2022 | | | 2021 | | |
|----------------------------|------------------|-------------------|------------------|------------------|--------------|------------------|
| | Income | Costs | Profit | Income | Costs | Profit |
| | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| Annual Dinner | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| PCC Selection fund raising | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| PCC Selection fund raising | | | | | | |
| Social Event | | | | | | |
| GC Fund Raising | £2,631.64 | -£1,260.00 | £1,371.64 | 1,420.00 | £0.00 | £1,420.00 |
| Campaign Fund raising | 0.00 | £0.00 | £0.00 | 963.69 | £0.00 | £963.69 |
| Social Event | | | | | | |
| Social Event | | | | | | |
| Transport event | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 | £0.00 |
| | £2,631.64 | -£1,260.00 | £1,371.64 | £2,383.69 | £0.00 | £2,383.69 |

Note 6 - Investment Income

From fixed assets and other investments

| Investment income | Balance at 31/12/22 | Dividend/ received | Balance at 31/12/21 | Dividend/ received |
|-------------------------------------|---------------------|--------------------|---------------------|--------------------|
| Co-op Deposit Account | £33,079.84 | £48.88 | £49,030.96 | £16.57 |
| Co-op Current Account | £1,511.04 | £0.00 | £2,967.55 | £0.00 |
| Unity Bank Current Account | £7,310.58 | £0.00 | £3,973.22 | £0.00 |
| Barnet and Camden Ac | £0.00 | £0.00 | £1,053.77 | £0.00 |
| Labour Party Investment arrangement | £9,556.50 | £0.00 | £9,564.24 | £7.74 Estimate |
| | £51,457.96 | £48.88 | £66,589.74 | £24.31 |

Note 7 - Transfers

| Transfer to/from | Purpose of transfer | Amount | |
|---------------------------|-------------------------|----------|------------|
| | | Incoming | Outgoing |
| Barnet Group Labour Party | Local Election Campaign | £0.00 | -£5,000.00 |
| | | £0.00 | £0.00 |

funding for LE campaign

| | | | |
|--|--|--------------|-------------------|
| | | £0.00 | -£5,000.00 |
|--|--|--------------|-------------------|

Note 8 - Property - rental income & costs

| Item | 2022 | | 2021 | |
|---|----------------|-------------------|------------------|------------------|
| | Income | Expenditure | Income | Expenditure |
| Ground rent/premises insurance | £788.64 | £2,657.94 | £65.72 | £0.00 |
| Rental of office space to community organisations | | £0.00 | | £0.00 |
| Hall hire | £0.00 | £960.00 | £0.00 | £0.00 |
| Business Rates | £0.00 | £0.00 | £0.00 | £0.00 |
| Utilities | £0.00 | £7,267.19 | £0.00 | £2,646.61 |
| Insurance | 0.00 | 0.00 | 2,168.80 | 2,203.79 |
| Repairs and renewals | £0.00 | £7,778.19 | £0.00 | £0.00 |
| Legal costs | £0.00 | £0.00 | £0.00 | £0.00 |
| Cleaning | £0.00 | £0.00 | £0.00 | £0.00 |
| Total | £788.64 | £18,663.32 | £2,234.52 | £4,850.40 |

shared with property above

Note 9 - Miscellaneous

| Item | 2022 | | 2021 | |
|---|--------------|--------------|--------------|-----------------|
| | Income | Expenditure | Income | Expenditure |
| PCC selection costs | £0.00 | £0.00 | £0.00 | £0.00 |
| Delegates expenses - annual Conference etc. | £0.00 | £0.00 | £0.00 | -£733.10 |
| Total | £0.00 | £0.00 | £0.00 | -£733.10 |

Note 10 - Office costs

| Item | 2022 | 2021 |
|------------------------------|------------------|------------------|
| Stationery (non-campaigning) | £0.00 | £3,680.00 |
| Postage (non-campaigning) | £197.71 | £438.02 |
| Telephones and internet | £1,446.09 | £1,508.06 |
| Room hire for meetings | £960.00 | £0.00 |
| Photocopier hire | £360.00 | £215.00 |
| Consumables | £0.00 | £0.00 |
| Total | £2,963.80 | £5,841.08 |

printing from B&C campaign

pcc selection

Note 11 - Staff costs

| Item | 2022 | 2021 |
|--------------------|-------|-------|
| | £0.00 | £0.00 |
| Salary | £0.00 | £0.00 |
| National Insurance | £0.00 | £0.00 |
| Pension | £0.00 | £0.00 |
| Travel | £0.00 | £0.00 |
| Training | £0.00 | £0.00 |

| | | |
|-------|--------------|--------------|
| Other | £0.00 | £0.00 |
| | £0.00 | £0.00 |

Note 12 - Campaign costs

| Item | 2022 | 2021 |
|---------------------------|--------------|-------------------|
| | £0.00 | £0.00 |
| Commercial printing | £0.00 | £0.00 |
| Design costs | £0.00 | £0.00 |
| Photographs | £0.00 | £0.00 |
| Postage & delivery | £0.00 | £0.00 |
| Website | £0.00 | £0.00 |
| Stationery | £0.00 | £125.00 |
| Risograph costs | £0.00 | £0.00 |
| Outdoor publicity | £0.00 | £0.00 |
| Balloons & gas | £0.00 | £0.00 |
| Hall Hire | £0.00 | £0.00 |
| Mayoral/Assembly Campaign | £0.00 | £21,905.36 |
| | £0.00 | £22,030.36 |

Note 13 - Bank charges and tax

| Bank accounts | 2022 | 2021 |
|-----------------------------|----------------|----------------|
| Bank charges (all accounts) | £122.65 | £147.55 |
| Corporation Tax | £0.00 | £1.82 |
| | £0.00 | £0.00 |
| | £122.65 | £149.37 |