

Eltham Constituency Labour Party

Statement of Account

Statement Date: **Year ending 31 December 2022**

1. Statement of Accounts: Cash accounting

Statement of Accounts for Year ending 2022 - dated 15/03/2023.	
Administrative information	
Registered address	
[REDACTED]	
Elected Officials	
Name	Position
Clive Efford	Member of Parliament
13 Councillors	
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
<i>Name</i>	<i>Position</i>
Cllr Mick Hayes	Treasurer
Rachel Taggart-Ryan	Chair
Political activities	
Overview of political activities	
<p>We fought the 2022 Local Government Elections on the new borough wards. This resulted in an increase of Labour Councillors by 13 and a decrease number of Conservative Councillors to 3.</p> <p>Clive Efford remains a popular local MP who has campaigned hard on behalf of his constituents on issues including rail and bus services, health services, local policing , high gas and electric prices and the Cost of Living crisis</p>	
Membership	
At the end of 2022 the membership of the constituency was 1,041 members.	
Affiliates	
Affiliation to the CLP is open to Trade Unions, socialist societies and Co-operative organisations as recognised by the Labour Party. In 2022 our affiliations were 20 Trade Union branches, the Labour Irish Society and 1 Co-operative Party Branch affiliated to the constituency	
Branches	
The Constituency has 7 Branch Labour Parties as follows:	

- Coldharbour & New Eltham
- Eltham North
- Eltham South
- Eltham West
- Kidbrooke with Hornfair
- Middle Park & Sutcliffe
- Shooters Hill

Income and expenditure incurred by these branches is negligible, barely covering the meeting room hire, and is not included in these figures. These Branches will change in 2023 to bring the Branches in line with local council wards

Financial Activities

Income overview

Two of our main sources of income continue to be the letting of the flat above the CLP office as well as the income from the MP's License Agreement. The MP Licensing Agreement came up for renewal in June and a new agreement was not signed until December. Council Tax rebate resulted in an overpayment for the previous agreement and a full refund was paid to IPSA Other sources of income are the 50/50 Club lottery, Christmas and Summer draws, a BBQ plus sweepstakes.

Expenditure overview

In 2022 we did not employ any staff and did not incur any staff costs

In 2021 we started the process of replacing the Office windows and frames and this was continued in 2022.

We resumed sending out leaflets and using our Reisograph to produce high volume and cost-effective leaflets. We also resumed door to door campaigning as well as using telephone contacts and social media.

We used much limited Freepost surveys and we increased our usage of technology in our communications via email and social media

We used an Accountant to help with our Corporation Tax and we continue to meet our Corporation Tax liabilities.

Continuing expenditure
In 2022 there were no upgrades to our computing capability.
Additional investment
We have no investments other than our property.
Balance sheet overview
We have used the property value from the previous year and added an extra 2% increase in value.
Accounting notes
Accruals or Cash accounting – Changed?
No change – Cash accounting used.

Income and Expenditure Account		
	Note	2022
Income		
Affiliations	1	91.00
Branch Income	2	0
Donations	3	3,393.00
Fundraising income	5	8,401.00
Investment income / interest	6	2.87
Membership	7	2,056.60
MP's Licence Agreement	8	5,325.00
Rental from flat	8	13,200.00
Printing Refund		2,402.52
Hall Hire Refund		30.00
Total income		£ 34,901.99
Expenditure		
Affiliations	9	360.00
Bank charges	11	287.72
Branch Expenditure	2	0.00
Computing costs		1,347.46
Conference – costs	9	1,273.51
Corporation Tax	11	2,000.00
Corporation Tax Fees		1,068.00
Election Expenses		1,533.58
Depreciation	12	0.00
Event costs	9	929.50

Flat – Gas contract	9	707.94
Flat – Maintenance / Repairs	9	0
Fundraising costs	5	2,538.71
Lottery Registration / Data Protection	11	55.00
Office costs – Fabric & Insurance		10,605.18
Office costs – Utilities		3,322.12
Office costs – Services		5,777.13
Refund to IPSA		10,668.78
Staff costs	10	0
Total expenditure		£42,474.63
Deficit/surplus	6	£7,572.64
Balance Sheet		
	Note	2022
Fixed assets		
Property	12	219,160.79
Fixtures and fittings	12	1,550.00
Office equipment	12	10,700.00
Investment income	6	0
Other investments	6	0
Total fixed assets		231,410.79
Current assets		
Cash in hand and at bank	6	57,502.57
Stock	13	0
Debtors and Prepayments	14	0
Total current assets		57,502.57
Liabilities		
Creditors and Accruals		0
Loans outstanding	15	0
Total liabilities		0
Total Net Assets/(Liabilities)		288,913.36
Reserves		
Accumulated fund at start of year	6	65,075.21
Deficit	6	7,572.64
Accumulated fund at end of year	6	57,502.57
Asset Revaluation Reserve		0
Profit /(Loss) on Disposal of Assets	16	0
Other funds		0
Total Reserves		57,502.57

Notes to the Accounts

Note 1: Affiliations (income)

Affiliations	2021	2022
Trade Unions & Societies	146.84	91.00
	0	0
Total	146.84	91.00

Note 2: Branch Income and Expenditure

Income and expenditure incurred by these branches is negligible, barely covering the meeting room hire, and is not included in these figures.

	2021		2022	
	Income	Expenditure	Income	Expenditure
Coldharbour & New Eltham	0	0	0	0
Eltham North	0	0	0	0
Eltham South	0	0	0	0
Eltham West	0	0	0	0
Kidbrooke with Hornfair	0	0	0	0
Middle Park & Sutcliffe	0	0	0	0
Shooters Hill	0	0	0	0
Total	0	0	0	0

Note 3: Donations

Donations	2021	2022
Cash Donations	3,553.00	2,893.00
Notional/ 'Donations in Kind'	0	0
Total	3,553.00	2,893.00

Note 4: Refunds

Description	2021	2022
Refund from Labour Group for printing	1,420.00	2,402.52
Total	1,420.00	2,402.52

Note 5: Fundraising Income and Expenditure

We held a Summer BBQ, Christmas and Summer Draws, sweepstakes and 50/50 draw
The costs included 50/50 prizes and 50/50 administration.

Note 6: Investment Income

Investment Income from Fixed Assets and Other Investments				
	2021		2020	
	Value as at 31/12/20	Dividend Received	Value as at 31/12/19	Dividend Received
Share Holdings	0	0	0	0
Capital Gain/(Loss)		0		0

Investment income from current assets:

Bank Accounts	Balance as at 31/12/21	Interest Received	Balance as at 31/12/22
Co-op Current	36,604.44	0	38,100.82
Co-op Deposit	1,929.61	0	1,932.46
Co-op 50/50	6,373.65	0	8,258.81
Unity Current	15,764.71	0	4,964.65
Unity 50/50	4,129.52	0	3,997.53
Unity Campaign	273.28	0	248.28
Total	65,075.21	0	57,502.57

This year we had a surplus of £13,004.73.

	2021			2020		
Trust Property	Net Asset Value of Trust as 31/12/21	Value of 50% Holding	Income Rec'd	Net Asset Value of Trust as 31/12/20	Value of 50% Holding	Income Rec'd
none						

Note 7: Membership

Description	2021	2022
Membership fees received directly by the accounting unit.	2,687.78	2,056.60
Membership fees received via/paid to the central party	0	0
Total Membership	2,687.78	2,056.60

Note 8: Property and rental income/Office services

Source	2021	2022
MP's Licensing Agreement	13,845.00	5,325.00
Rental of flat at [REDACTED]	13,200.00	13,200.00

Note 9: Miscellaneous Expenditure

	2021		2022	
	Income	Expenditure	Income	Expenditure
Affiliations (outgoing)	0	360.00	0	360.00
Conference costs	0	736.37	0	1,273.51
Event costs	0	294.00	0	929..50
Flat – Annual Service contract	0	781.08	0	707.94
Flat – Maintenance / Repairs	0	302.86	0	0
Office – Maintenance/Repairs	0	0	0	7,742.80
Total		2,474.31		11,013.75

Note 10: Salary Costs

	2021	2022
Salary Costs	0	0
National Insurance/Social Security Costs	0	0
Training costs	0	0
Total	0	0
	2021	2022
Number of staff	0	0
Average Cost	0	0

Where necessary the national Party uses their PAYE system to pay the Salary, Tax, National Insurance and pension and we reimburse the Party.

Note 11: Financing charges and taxation

	2021	2022
Corporation Tax	2,000.00	2,000.00
Bank charges	295.91	287.72
Loan Repayment	1,878.06	0
Legal fees (lottery registration)	35.00	20.00
Data Protection	40.00	35.00
Total	4,248.97	2,342.72

Note 12: Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	219,160.79	1,550.00	10,700.00	231,410.79
Additions				
Disposals				
Revaluation (Property Only)	4,383.22			4,383.22
Balance C/fwd (B)	223,544.01	1,550.00	10,700.00	235,794.01

Property estimated as an increase of 2% above previous year.

Net Book Value B/fwd(A-C)	0	0	0	0
Net Book Value C/fwd(B-D)	0	0	0	0

Note 13: Stock

		2021	2022
Opening Balance		0	0
Movements	Increase	0	0
	Decrease	0	0
Closing Balance		0	0

Depreciation	Property	Fixtures and Fittings		IT Equipment	Total
	N/A	Straight Line over X years	Line over Y years	Straight Line over Y years	
Balance B/fwd (C)	219,160.79	1,550.00		10,700.00	227,112.79
Disposals	-				
Charge for the year	-				
Balance C/fwd (D)	223,544.01	1,550.00		10,700.00	235,794.01

Note 14: Debtors and Pre-Payments

Description	2021	2022
Pre-Payments	0	0
	0	0
Debtors	0	0
	0	0
	0	0
	0	0
Total	0	0


Note 15: Loans

	2021	2022
Outstanding amount at start of year	1,721.48	0
Capital Repayment	1,721.48	0
New loans or mortgages	0	0
Outstanding amount at end of year	0	0

Note 16: Profit/(Loss) on Disposal of Assets

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
No disposals			
Total	0	0	0

Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
No disposals			
Total	0	0	0

Declaration		
I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition, I confirm that these accounts have been approved by Eltham CLP General Meeting.		
Signature	Position	Date
	Registered Treasurer	31/3/2023