



The Cotswolds Liberal Democrats
Accounts for the Year Ended 31st December 2022

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Names

Position

5 Councillors on Gloucestershire County Council
18 Councillors on Cotswold District Council
3 Councillors on Stroud District Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Names

Position

Michael Vann

Chair

Samantha Walker

Treasurer

Branches

The Cotswolds Liberal Democrats are responsible for 1 branches
Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses accruals accounting method.

The Cotswolds Liberal Democrats
Accounts for the Year Ended 31st December 2022

Income Overview

Income came mainly from donations, but following the end of COVID restrictions the party was able to resume fundraising activities and 2022 saw a significant increase in this income.

Expenditure Overview

There was just one election in 2022; the Campden & Vale Ward by-election on 3 February. Campaigning costs were therefore much lower than in 2021 when the Gloucestershire County Council elections took place. The largest other area of expenditure was on staffing costs.

Balance Sheet Overview

Reserves have increased due to receiving more income than expenditure.

Overview of political activities

Campaigning was focused on the build up to Cotswold District Council elections in May 2023.

The Cotswolds Liberal Democrats
Accounts for the Year Ended 31st December 2022
Income and Expenditure Account

	Note	2022	2021
Income			
Membership	1	£453.39	£564.94
Affiliations	2	£0.00	£0.00
Donations	3	£43,642.17	£38,276.62
Branch Income	4	£0.00	£45.00
Fundraising income	5	£12,541.10	£2,374.00
Investment income	6	£6.37	£0.27
Transfers in	7	£5,621.67	£2,470.15
Property and rental income/Office services	8	£172.97	£0.00
Miscellaneous	9	£0.00	£0.00
Total Income		<u>£62,437.67</u>	<u>£43,730.98</u>
Expenditure			
Premises	-	£0.00	£0.00
Office costs	-	£4,742.65	£3,307.84
Branch Expenditure	4	£0.00	£0.00
Staff costs	10	£13,894.53	£9,407.38
Transfers out	7	£11,158.27	£2,109.76
Campaigning costs	-	£10,859.79	£33,949.12
Fundraising costs	5	£5,437.13	£180.00
Financing charges and taxation	11	£131.37	£95.78
Depreciation	12	£230.40	£0.00
(Profit)/Loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£337.59	£233.60
Total Expenditure		<u>£46,791.73</u>	<u>£49,283.48</u>
(Deficit) / Surplus		<u>£15,645.94</u>	<u>£(5,552.50)</u>

The Cotswolds Liberal Democrats
Accounts for the Year Ended 31st December 2022
Balance Sheet

	Note	2022	2021
Fixed Assets			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£1,305.59	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£1,305.59</u>	<u>£0.00</u>
Current Assets			
Cash in hand and at bank	6	£26,532.44	£9,677.67
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£259.38	£1,019.00
Total Current Assets		<u>£26,791.82</u>	<u>£10,696.67</u>
Liabilities			
Creditors and Accruals	-	£2,347.78	£592.98
Loans Outstanding	15	£0.00	£0.00
Total Liabilities		<u>£2,347.78</u>	<u>£592.98</u>
Total Net Assets / (Liabilities)		<u>£25,749.63</u>	<u>£10,103.69</u>
Reserves			
Accumulated fund at the start of the year		£10,103.69	£15,656.19
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / Surplus		<u>£15,645.94</u>	<u>£(5,552.50)</u>
Accumulated fund at the end of the year		£25,749.63	£10,103.69
Asset Revaluation Reserve		£0.00	£0.00
Other Funds		£0.00	£0.00
Total Reserves		<u>£25,749.63</u>	<u>£10,103.69</u>

The Cotswolds Liberal Democrats
Accounts for the Year Ended 31st December 2022
Notes to the Accounts

Note 1: Membership

Membership fees received via the central party

2022	2021
£453.39	£564.94

Note 2: Affiliations

There were no affiliation fees

2022	2021
£0.00	£0.00

Note 3: Donations

Cash and cash equivalent donations

Notional / Donations in Kind

Total Donations

2022	2021
£40,949.89	£37,766.62
£2,692.28	£510.00
<u>£43,642.17</u>	<u>£38,276.62</u>

Note 4: Branch Income and Expenditure

Wotton and District

2022		2021	
Income	Expenses	Income	Expenses
		£45.00	
£0.00	£0.00	£45.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included annual dinner, summer party, lunch club, pizza and politics

Note 6: Investment Income

Bank accounts

Investments

2022		2021	
Year end balance	Income received	Year end balance	Income received
£26,532.44	£6.37	£9,677.67	£0.27
£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

From/to Liberal Democrat regional/state/central parties

From/to other Liberal Democrat local parties

Internal transfers between branches and accounting unit

From/to other Liberal Democrat accounting units

2022	
Incoming	Outgoing
£0.00	£0.00
£5,321.67	£1,359.75
£0.00	£0.00
£300.00	£9,798.52
<u>£5,621.67</u>	<u>£11,158.27</u>

Note 8: Property and rental income / Office services

Rent received

Other services income

2022	2021
£0.00	£0.00
£172.97	£0.00
<u>£172.97</u>	<u>£0.00</u>

Note 9: Miscellaneous Income / Expenditure

	2022		2021	
	Income	Expense	Income	Expense
Meeting costs		£299.20		£183.60
Funeral wreath				£50.00
Card readers		£38.39		
	£0.00	£337.59	£0.00	£233.60

Note 10: Salary Costs

	2022	2021
Salary costs	£12,576.90	£8,641.05
Employer's National Insurance and Pension costs	£1,089.33	£766.33
Training costs	£228.30	£0.00
	£13,894.53	£9,407.38
Number of staff	2	1

Note 11: Financing Charges and Taxation

	2022	2021
Bank charges	£131.37	£95.78
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	£131.37	£95.78

Note 12: Fixed Assets

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£1,535.99	£1,535.99
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£(230.40)	£(230.40)
Value at end of year	£0.00	£0.00	£1,305.59	£1,305.59

Note 13: Stock

	2022	2021
Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

Note 14: Debtors and Prepayments

	2022	2021
Prepayments	£259.38	£224.00
Debtors	£0.00	£795.00
	£259.38	£1,019.00

Note 15: Loans

	2022	2021
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£(4,900.00)
New loans	£0.00	£4,900.00
	£0.00	£0.00

Note 16: Profit/(Loss) on Disposal of Assets

	Book value at disposal	Sale Proceeds	Profit/(Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

The Cotswolds Liberal Democrats
Accounts for the Year Ended 31st December 2022

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of The Cotswolds Liberal Democrats.

Signature:



Name: Samantha Walker

Position: 2022 Treasurer

Date: 14/03/23.

Signature:

Name: Michael Vann

Position: 2022 Chair

Date: