

SPELTHORNE CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2021

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Kwasi Kwarteng	Member of Parliament
Maureen Attewell	Borough Councillors
Colin Barnard	
Clare Barratt	
Richard Barratt	
John Boughtflower	
Sati Buttar	
Rose Chandler	
Michele Gibson	
Tony Harman	
Naz Islam	
Vivienne Leighton	
Mary Madams	
Jim McIlroy	
Tony Mitchell	
Sinead Mooney (from May 2021)	
Bob Noble	
Robin Sider	

Maureen Attewell (from May 2021) Alison Griffiths Sinead Mooney Denise Turner-Stewart Buddhi Weerasinghe (from May 2021) Tim Evans (till May 2021) Naz Islam (till May 2021) Richard Walsh (till May 2021)	County Councillors
Responsible Officers For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Mike Brennan	Chairman and Registered Treasurer
Sinead Mooney	Deputy Chairman [Finance and Membership] and Deputy Registered Treasurer
Political activities	
Overview of political activities	
<p>2021 was an eventful year for the Association in terms of political activities. We had the County elections in May 2021, where we returned 5 out of the 7 divisional seats, losing Ashford to an Independent. Long serving Councillors Tim Evans and Richard Walsh stepped down, with Buddhi Weerasinghe and Maureen Attewell retaining these seats. Across the County the Conservatives maintained their majority with 47 out of 81 seats, down 14 from the 2017 County elections. The Liberal Democrats increased their seats by 5 (14) and the Resident Associations by 4 (12).</p> <p>We also had a by election in Staines South due to the resignation of a Liberal Democrat Councillor. We won back this seat with a marginal majority of 7 votes, with a turnout of 34.5%.</p> <p>Despite the very challenging circumstances at the time of the May 2021 elections the Association is very grateful to all of those who worked on the County and Borough by election campaigns.</p> <p>In the Summer the Shepperton branch launched a fundraiser. This was a very well attended and successful event, and the Branch is very grateful to the Association Chairman for holding the event at his home.</p> <p>We bid a fond farewell to our office support, [REDACTED]. The Association officer team would like to take this opportunity to thank [REDACTED] for her ongoing support over the past years and wish her every success with her future plans and ambitions.</p> <p>Spelthorne Cpf closed their account and transferred the balance to the Association with an agreement it will be used for the improvement of facilities in the office rather</p>	

than general expenditure.

In September 2021 the Surrey Area Council AGM took place and our Association Chairman was elected as Deputy Chairman (Political).

Membership was at 249 at year end.

Branches

Branches Ashford and Sunbury have Nil return for this year.

Financial Activities

Income overview

While there has been a decrease in Membership Subscription income, fundraising income and donations increased compared to the previous year. Having said this the Association both centrally and at Branch level raised limited funds during 2021. Now the Government has launched the 'Living with COVID' plan we need to refocus our energies on fundraising for 2022.

Expenditure overview

Office expenditure increased during 2021, in part due to works needed, for example, a new water heater, the installation of a smart TV to enable remote working for officers and our MP. The main contributory factor was the County elections. Consideration needs to be given to planning for the future as this is a significant cost to the Association.

Continuing expenditure

N/A

Additional investment

During 2021 we increased our deposit with CCHQ, investing a further £3, 483. The deposit will accrue 1.5% interest over 5 years. For 2021 the deposit accrued interest of £128.57.

Balance sheet overview

The balance sheet is £257,440 this year. Fundraising has been limited, the County Elections and a By Election (Staines) in May 2021.

Accounting notes

Accruals or Cash accounting

These accounts have been prepared using the accruals accounting method [the same as last year].

Income and Expenditure Account			
	Note	2021	2020
Income			
Membership	1	6,490	7,457
Affiliations	2	---	---
Donations	3	6,927	2,500
Branch Income	4	---	---
Fundraising income	5	1,348	---
Investment income	6	129	64
Transfers in	7	2,599	---
Property and rental income/Office services	8	3,000	3,000
Miscellaneous	9	---	
Total income		20, 493	13,021
Expenditure			
Premises	-	5,449	4,108
Office costs	-	12,618	3,670
Branch Expenditure	4	---	---
Staff costs	10	3,465	2,784
Transfers out	7	---	---
Campaigning costs	-	11,305	660
Fundraising Costs	5	---	---
Financing charges and taxation	11	---	---
Depreciation	12	1,698	1,698
Miscellaneous	9	644	---
Profit/Loss on Disposal of Assets	16	---	---

Total expenditure		35,179	12,920
Deficit/surplus		(14, 686)	101

Balance Sheet			
	Note	2021	2020
Fixed assets			
Property	12	225,000	225,000
Fixtures and fittings	12	4,796	6,394
Office equipment	12	298	398
Investment property	6	---	---
Other investments	6	---	---
Total fixed assets		230,094	231,792
Current assets			
Cash in hand and at bank	6	19,592	38,531
Stock	13	---	---
Debtors and Prepayments	14	11,844	5,804
Total current assets		31,436	44,335
Liabilities			
Creditors and Accruals		4,090	4,001
Loans outstanding	15	---	---
Total liabilities		4,090	4,001
Total Net Assets/(Liabilities)		257,440	272,126
Reserves			
Accumulated fund at start of year		272,126	272,025
Deficit/surplus		(14, 686)	101
Accumulated fund at end of year		257,440	272,126
Asset Revaluation Reserve		---	---
Other funds		---	---
Total Reserves		257, 440	272,126

Notes to the Accounts

Note 1: Membership

Description	2021	2020
Membership fees received directly by the accounting unit.	3,413	2,123
Membership fees received via/paid to the central party	3,077	5,334
Total Membership	6,490	7,457

Note 2: Affiliations

Affiliate	2021	2020
<i>Not applicable to the Conservative Party</i>		
Total		

Note 3: Donations

Donations	2021		2020	
	Cash	Non Cash	Cash	Non Cash
Received by Spelthorne	6,927	---	2,500	---
Total	6,927		2,500	

During the year the unit had donations totalling £ Nil that were **reportable to the Electoral Commission**, ie that were over £1,500 from the same donor in the year.

Note 4: Branch Income and Expenditure

	2021			2020		
	Income	Of which: paid to assoc as quota	Expend	Income	Of which: paid to assoc as quota	Expend
Total	NIL		NIL			

Note 5: Fundraising Income and Expenditure

Income streams	Income	Expenditure
<i>General fundraising costs</i>	-----	NIL
Zoom fundraising event	191	NIL
Association Dinner	1,157	NIL
Total	1,348	NIL

Note 6: Investment Income

	2021		2020	
Investment Income from Fixed Assets and Other Investments				
	Value as at 31/12/21	Dividend Received	Value as at 31/12/20	Dividend Received
Share Holdings				
Capital Gain/(Loss)				

	2021			2020		
Trust Propriety	Net Asset Value of Trust as 31/12/21	Value of Holding	Income Rec'd	Net Asset Value of Trust as 31/12/20	Value of Holding	Income Rec'd
Name of Trust						

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/21	Interest Received	Balance as at 31/12/20	Interest Received
██████████	10,754	NIL	31,676	NIL
██████████████████	8,720	NIL	867	NIL
██████████	118	NIL	5,988	64
Total	19,592	NIL	38,531	64

Debtor: Deposit account with Conservative Central Office:				
	Balance as at 31/12/21	Interest Received	Balance as at 31/12/20	Interest Received
CCHQ	9,287	129	5,804	64
Total	9,287	129	5,804	64

Note 7: Transfers

Transfer From/To	Purpose of Transfer	Amount	
		Incoming	Outgoing
	[Monies from CCHQ or other constituencies]		
Spelthorne Conservative Policy Forum	Funds transferred on closure of Policy Forum account	2,599	
Total		2,599	NIL

Note 8: Property and rental income/Office services

Source	2021	2020
Office costs allocated to Member of Parliament	3,000	3,000
Total	3,000	3,000

Note 9: Miscellaneous Income Expenditure

	2021		2020	
	Income	Expenditure	Income	Expenditure
ICO charges		70		
Office supplies		74		
Masks		100		
Surrey Area Conservatives		400		
Total	NIL	644	NIL	NIL

Note 10: Salary Costs

	2021	2020
Salary Costs	3,465	2,784
National Insurance/Social Security Costs	----	----
Training costs	----	----
Total	3,465	2,784
	2021	2020
Number of staff	1	1
Average Cost	3,465	2,784

Note 11: Financing charges and taxation

	2021	2020
Total	NIL	NIL

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)	225,000	7,992	498	233,490
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	n/a	n/a	
Balance C/fwd (B)	225,000	7,992	498	233,490

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	20% Straight Line	20% Straight Line	
Balance B/fwd (C)	-	6,394	398	6,792
Disposals	-	-	-	-
Charge for the year	-	1,598	100	1,698
Balance C/fwd (D)	-	4,796	298	5,094

Net Book Value B/fwd(A-C)	225,000	4,796	298	230,094
Net Book Value C/fwd(B-D)	225,000	6,394	398	231,792

Note 13 Stock

	2021	2020
Opening Balance	NIL	NIL
Movements		
Increase	NIL	NIL
Decrease	NIL	NIL
Closing Balance		

Note 14 Debtors and Pre-Payments

Description	2021	2020
Pre-Payments	NIL	NIL
Debtors		
CCO Support account	9,287	5,804
Other amounts receivable	2,557	NIL
Total	11,844	5,804

Note 15: Loans

	2021	2020
Outstanding amount at start of year	N/A	N/A
Capital Repayment	N/A	N/A
New loans or mortgages	N/A	N/A
Outstanding amount at end of year	NIL	NIL

Note 16: Profit/(Loss) on Disposal of Assets


Item	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Total	NIL	NIL	NIL

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
Sinead Mooney	Chairman/ Registered Treasurer (or deputy)	13.3.2022

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	28.4.2022