

The Labour Party

HASTINGS & RYE
Constituency Labour Party
Accounting Unit

STATEMENT OF ACCOUNTS

For the year ended 31 December 2021



INTRODUCTION

This Statement of Accounts provides a report of the political and financial activities of HASTINGS & RYE CONSTITUENCY LABOUR PARTY Accounting Unit.

For the purposes of the Political Parties Elections and Referendums Act 2000 the responsible officers are:

Name	Position
Eileen Masters	Registered Treasurer
Alan Mathison	Registered Chair

This Statement of Accounts uses the cash accounting method, modified for assets and liabilities, in line with guidance issued by the Electoral Commission and detailed in the Notes to the Accounts. Last year's accounts were prepared on the same modified cash basis.

ELECTED OFFICIALS

18 elected councillors on Hastings Borough Council

3 elected councillors on East Sussex County Council

5 elected parish councillors in Rother

REVIEW OF POLITICAL ACTIVITIES

Overview

While complying fully with government Covid-19 restrictions, Hastings & Rye Constituency Labour Party fought a strong campaign for the local elections in May 2021.

In the Rother District Council area of the constituency, there was no change in the number of seats held by Labour Councillors.

Despite losing three seats on Hastings Borough Council, Labour control of Hastings Borough Council was maintained.

We look forward to fighting a strong campaign for the 2022 Hastings Borough Council elections.

MEMBERSHIP

Membership as at 31st December 2021 could not be established due to a failure of the national membership database.

The following table shows the number of members on 31st December each year:

Year	Number of Members
2020	1,569
2019	1,652
2018	1,631
2017	1,742

REVIEW OF FINANCIAL ACTIVITIES

Receipts

The CLP relies on the financial contributions of its members and donations and grants from Trade Unions. During 2021, fundraising was again not possible due to Covid-19 restrictions. The main income stream was from the letting of unused rooms at the Constituency Labour Party's premises as artist studios which produced an income of £9,300.

Payments

The major cost during 2021 was the campaign for the local elections in May 2021 on which £12,516 was spent.

Assets

The CLP occupies property [REDACTED]. The title to the property is held by Labour Party Nominees Ltd. If the property is sold, the proceeds will be held in trust by Labour Party Nominees Ltd for the purchase of another property for the CLP.

The property is shown at cost on the Statement of Assets and Liabilities. A valuation in August 2018 indicated a current value in the region of £150,000.

The property had fallen into disrepair due to neglect over many years. In September 2018, a plan of renovation was approved by an all-member meeting to restore the building with offices not in use by the CLP to be let to provide an on-going income. This has been achieved and fees from licensees are now the major source of regular income.

Liabilities

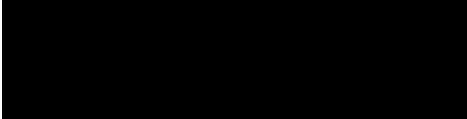
The CLP holds licensee deposits of £788 being one month's licence fee on each room. The deposit, minus any outstanding amounts, is refundable to the licensees when the licence agreements are ended by the CLP or the licensees.

An interest-free loan of £7,000 from a member is restricted by the donor for the renovation of the building. It is repayable in 28 monthly instalments of £250 starting in January 2021. This loan is stated as a liability in these accounts.

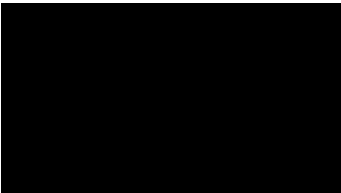
DECLARATION

I confirm that this Statement of Accounts is correct to the best of my knowledge and was approved by the accounting unit's General Committee on 23rd February 2021.

Signed



Eileen Masters, Registered Treasurer



Alan Mathison, Registered Chair

ANNUAL STATEMENT OF ACCOUNTS

HASTINGS & RYE CONSTITUENCY LABOUR PARTY

1 January to 31 December 2021

RECEIPTS AND PAYMENTS

RECEIPTS	Note	2021 £	2020 £
Membership subscriptions		3,180	3,854
Affiliations	1	209	622
Donations	2	2,983	6,904
Branch income	3	4,030	3,295
Fundraising income	4	1,596	1,833
Transfers in	5	2,000	1,500
Property and rental income	6	9,320	23,002
Miscellaneous	7	1,564	266
Covid-19 Business Support Grant			10,000
Total receipts		24,882	51,276

PAYMENTS	Note	2021 £	2020 £
Branch expenditure	3	1,027	462
Transfers out	5		1,500
Property costs	6	5,411	29,446
Miscellaneous	7	4,283	545
Office costs	8	1,372	1,441
Campaigning costs	9	12,516	2,409
Bank charges		27	28
Depreciation	10	2,173	2,173
Total payments		26,809	38,004

Loss/ Surplus for the year		- 1,927	13,272
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ANNUAL STATEMENT OF ACCOUNTS

HASTINGS & RYE CONSTITUENCY LABOUR PARTY

STATEMENT OF ASSETS AND LIABILITIES

as at 31st December 2020

Fixed assets	Note	2021	2020
		£	£
Property at cost	11	22,737	22,737
Property renovation at cost	12	26,755	24,478
Fixtures and Fittings at cost	10	6,702	6,702
Office equipment at cost	10	1,992	1,992
Accumulated depreciation	10	- 4,347 -	2,173
Total fixed assets		53,839	53,736
Current assets			
		2021	2020
		£	£
Cash in hand		103	1
Bank balance		16,813	20,554
Branches		6,133	7,524
Total current assets		23,049	28,079
Total assets		76,888	81,815
Liabilities			
		2021	2020
		£	£
Loan repayable	13	4,000	7,000
Refundable licensees' deposits	14	788	788
Total liabilities		4,788	7,788
Total net assets		72,100	74,027
Net assets brought forward			
		2021	2020
		£	£
Net assets brought forward		74,027	60,755
Loss/Surplus for the year		- 1,927	13,272
Net Assets carried forward		72,100	74,027

ANNUAL STATEMENT OF ACCOUNTS

HASTINGS & RYE CONSTITUENCY LABOUR PARTY

1 January to 31 December 2021

NOTES TO THE ACCOUNTS

Note 1 - Affiliations received

	2021	2020
Organisation	£	£
Jewish Labour Movement		12
Unison		18
GMB		117
Unite	42	124
USDAW	6	6
Co-operative Party	30	30
ASLEF	6	
CWU	125	315
Total Affiliations	209	622

Note 2 - Donations

	2021	2020
Donations	£	£
Individual Member		5,000
Unison	300	
GMB Union	40	
Unite Union	250	
Sub-total	590	5,000
All other donations	2,394	1,904
Total donations	2,984	6,904

Note 3 - Branch Receipts and Payments

Branch	2021			2020			
	Receipts	Transferred In	Payments	Contributed to CLP	Receipts	Payments	Contributed to CLP
	£	£	£		£	£	£
BAME		729	716				
West	928		25	657	803	69	800
Central	719			750	799		60
East	1,195		190	1,500	1,091	20	
North	130		5	40	254		
Rye	1,058		91	2,174	348	48	
Total Branch Receipts and Payments	4,030	729	1,027	5,121	3,295	137	860

Note 4 - Fundraising

Event	2021			2020		
	Receipts	Payments	Surplus	Receipts	Payments	Surplus
	£	£	£	£	£	£
Collections	92			166		166
Standing Order Scheme	1,504			1,667		1,667
Total Fundraising	1,596			1,833	-	1,833

Note 5 - Transfers

Transfer from	For	2021		2020	
		Receipts	Payments	Receipts	Payments
		£	£	£	£
HBC Labour Group	Direct Mail	2,000		1,500	
Payments to Regional Labour Party	Direct Mail				1,500
Total Transfers		2,000		1,500	1,500

Note 6 - Property - Receipts & Payments

Item	2021		2020	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
Meeting room used by Trades Council	20		40	
Licence Receipts	9,300		5,565	
Room hire for CLP meetings		120		660
Utilities		2,177		2,961
Insurance Premium		1,391		1,001
Insurance Claim			17,397	
Fire recovery costs				22,334
Building maintenance and sundries		818		1,200
Cleaning and Waste clearance		835		504
Covid-19 Secure Workplace Compliance		78		786
Total	9,320	5,418	23,002	29,446

Reinstatement costs following the fire were met in part by the insurance claim and supplemented by donations

Note 7 - Miscellaneous

Item	2021		2020	
	Receipts	Payments	Receipts	Payments
	£	£	£	£
Insurance compensation			50	
Supplier refunds	144		193	
Conferences		3,618		125
Affiliations paid		333		180
Zoom Subscription		173		58
Flowers organiser				25
TV Licence		159		157
Euro-levy	1,420			
Direct debit error prior year reimbursed			23	
Total Miscellaneous	1,564	4,283	266	545

Note 8 - Office Costs

Item	2021	2020
	£	£
Postage & Stationery (non-campaigning)		77
Telephones and internet	878	959
Confidential waste disposal	7	11
Consumables		
Office miscellaneous	487	394
Total Office Payments	1,372	1,441

Note 9 - Campaign Costs

	2021	2020
Item	£	£
Commercial printing	6,834	1,298
Commercial leaflet delivery	5,563	
Campaign postage and stationery	119	120
Campaign advertising and publicity		822
Campaign miscellaneous		169
Total Campaign Payments	12,516	2,409

Note 10 - Equipment, Fixtures, Fittings and Depreciation

	F&F	Equipment	Total
	£	£	£
Brought forward at cost	6,702	1,992	8,694
Accumulated depreciation brought forward	1,676	498	2,173
2021 Depreciation in year (25% of historical cost)	1,676	498	2,173
Accumulated depreciation carried forward	3,351	996	4,347
Net Book Values	3,351	996	4,347

The property and renovation are not depreciated as the valuation of the building exceeds the actual costs
Fixtures and Fittings and Office Equipment are depreciated on the straight line method over 4 years

Note 11 - Property

	£
Property historical cost	22,737

In 2018 a local commercial property agent advised that the market value of the premises was £150,000

Note 12 - Property Renovation

	£
Property renovation 2020 at cost	24,478
Additions 2021: flooring and ventilation	2,277
Total Renovations	26,755

The property renovation costs exclude the cost of reinstatement work following the arson attack

Note 13 - Loans

The loan is repayable over 28 months:	£
2021	3,000
2022	3,000
2023	1,000

Note 14 - Refundable deposits

	£
Refundable deposits on the licensing of unused rooms to local artists	788

HASTINGS & RYE CLP
INDEPENDENT EXAMINERS' CERTIFICATE

We have examined the financial books and records of Hastings and Rye Constituency Labour Party and certify that the attached 2021 Statement of Accounts is in accordance therewith.



Signature



Date

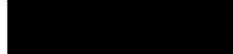
29/01/2022

Date

29/01/2022.



Independent Examiner, Rye Branch



Independent Examiner, North Branch