

NORTH NORFOLK CONSERVATIVE ASSOCIATION

Statement of Accounts

Statement Date: 31 December 2021

1. Statement of Accounts: accruals accounting

Administrative information	
Registered address	
4 Matthew Parker St, London, SW1H 9HQ	
Elected Representatives (ie MP, councillors if applicable)	
Name	Position
Duncan Baker	MP
Judith Oliver	County Councillor
Richard Price	County Councillor
Michael Dalby	County Councillor
Nigel Dixon	District & County Councillor
Matthew Taylor	District Councillor
Eric Vardy	District & County Councillor
Gerard Mancini-Boyle	District Councillor
Nigel Pearce	District Councillor
Yolanda Stenton	District Councillor
Victoria Holliday	District Councillor
Responsible Officers	
For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:	
Name	Position
Dennis Simpson	Chairman and Registered Treasurer
Thomas Herman	Membership and Deputy Registered Treasurer
Political activities	
Overview of political activities	
The main political activity of the year was the County Council elections where the Association supported 9 candidates, 5 of whom were successful. This increased our County Councillors from 3 to 5, giving the Conservatives an overall majority in North Norfolk. As we progressed into our County campaign 2	

Liberal Democrat District Councillors resigned adding 2 District By-elections to the programme. This was absorbed into the County campaign with great success and resulted in both Wards being won by the Conservatives. A further District By-election came up in the Autumn when another Liberal Democrat resigned. The Association had another successful campaign and won their 3rd By-election.

Planning began for the NNDC Local elections coming up in May 2023 with selections commencing early in 2022.

Financial Activities

Income overview

The accounts show that this year the association has managed to do some fundraising despite the Covid-19 restrictions. The association has continued to benefit by the increase in its Nelson Club members, therefore increasing the level of donations. It has also received rental income from the MP's office as it sublets some of its unused office space.

Expenditure overview

There have been significant campaigning costs this year due to the County Council elections and the two by-elections which have happened in the year. We have had regular secretarial support which has assisted the running of the office significantly and work done on the marked registers etc.

Continuing expenditure

Balance sheet overview

The balance sheet has decreased by 10% in the year but we are in a strong position going into 2022 with the increase in county and district councillors.

Accounting notes

Accruals or Cash accounting - Changed?

These accounts have been prepared using the accruals accounting method, the same as last year.

Income and Expenditure Account			
	Note	2021	2020
Income			
Membership & Donations	1	27,902	21,021
Branch Income	2	108	383
Fundraising income	3	4,051	200
Investment income	4	161	261
Misc. income		1,350	-
Rent received		5,408	3,434
Total income		38,980	25,299
Expenditure			
Premises		6,855	4,305
Office costs		1,496	1,346
Branch Expenditure	2	99	184
Staff costs	5	5,275	870
Transfers out		-	-
Campaigning costs		26,420	1,775
Fundraising Costs	5	2,975	-
Depreciation	6	344	344
Miscellaneous		1,146	2,500
Total expenditure		44,610	11,324
Deficit/surplus		(5,630)	13,975

Balance Sheet			
	Note	2021	2020
Fixed assets			
Property	6	-	-
Fixtures and fittings	6	-	-
Office equipment	6	603	947
Investment property	6	-	-
Other investments	6	-	-
Total fixed assets		603	947
Current assets			
Cash in hand and at bank		50,421	54,457
Stock		-	-
Debtors and Prepayments	7	885	885
Total current assets		51,306	55,342
Liabilities			
Creditors and Accruals	8	2,704	1,454
Total liabilities		2,704	1,454
Total Net Assets/(Liabilities)		49,205	54,835
Reserves			
Accumulated fund at start of year		54,835	40,860
Deficit/surplus		(5,630)	13,975
Total Reserves		49,205	54,835

Notes to the Accounts

Note 1: Membership and donations

Description	2021	2020
Membership fees and donations received directly by the NNCA.	19,834	12,950
Membership fees and donations received via/paid to the central party	8,068	8,071
Fighting fund	-	-
Fighting fund prior year adjustment		
Total Membership and donations	27,902	21,021

During the year the unit had donations totalling £18,470 that were reportable to the Electoral Commission, ie that were over £1,500 from the same donor in the year.

The total donation figure shown under income above is greater than this because of donations received that were below the PPERA reporting threshold.

Note 2: Branch Income and Expenditure

	2021		2020	
	Income	Expend	Income	Expend
Stalham & Hoveton	108	99	383	184

Note 3: Fundraising Income and Expenditure

	Income	Expenditure
General fundraising costs	3,678	2,975
Raffle	373	
Total	4,051	2,975

Note 4: Investment Income

Investment income from current assets:				
Bank Accounts	Balance as at 31/12/21	Interest Received	Balance as at 31/12/20	Interest Received
Cambridge & Counties Savings account	16,278	161	16,116	232
Fighting fund account	8	0	8	29

Note 5: Staff Costs

	2021	2020
Secretarial services	5,275	700
Intern expenses	0	170
Total	5,275	870

Note 6: Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd (A)			1,291	1,291
Additions				
Disposals				
Balance C/fwd (B)			1,291	1,291

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 4 years	Straight Line over 4 years	
Balance B/fwd (C)	-		344	344
Disposals	-			
Charge for the year	-		344	344
Balance C/fwd (D)	-		688	688

Net Book Value B/fwd(A-C)			947	947
Net Book Value C/fwd(B-D)			603	603

Note 7: Debtors and Pre-Payments

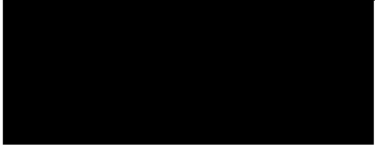
Description	2021	2020
Damage deposit for Tudor House office	885	885

Note 8: Creditors and accruals

Description	2021	2020
Campaign costs	1,499	230
Secretarial work	500	450
Deferred income re postponed events	705	774
Total	2,704	1,454

Declarations

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge. In addition I confirm that these accounts have been approved by the Executive Council:

Signature	Position	Date
	Chairman/ Registered Treasurer (or deputy)	18/3/2022

I have examined the Income and Expenditure Account and Balance Sheet for the year ending 31st December 2021 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

Signature	Position	Date
	Independent verifier	10 February 2022