



## **Westmorland and Lonsdale Liberal Democrats Accounts for the Year Ended 31st December 2021**

**Registered Address:** 1 Vincent Square, London, SW1P 2PN

### **Elected Representatives**

#### Names

Tim Farron

#### Position

Member of Parliament

32 Councillors on South Lakeland District Council

10 Councillors on Cumbria County Council

26 Councillors on Kendal Town Council

### **Responsible Officers**

For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

#### Names

Annabel Burn

Jayne Richardson

#### Position

Chair

Treasurer

### **Branches**

There are no branches

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### **Accounting Notes**

This statement of accounts uses accruals accounting method.

Westmorland and Lonsdale Liberal Democrats  
Accounts for the Year Ended 31st December 2021

Income Overview

Income in the year increased as a result of more donations and fundraising events as COVID-19 restrictions eased.

Expenditure Overview

Expenditure in the year increased as a result of the COVID-19 restrictions ending, meaning activity levels increased and elections were once again held.

Balance Sheet Overview

Net assets decreased as a result of a number of unplanned by-elections during the year, and the continuing difficulties with fundraising during the global COVID-19 pandemic.

Overview of political activities

The local party's main focus was campaigning in the police & crime commissioner and district council elections in May, subsequent by-elections, and then campaigning for the elections due to be held in 2022.

Westmorland and Lonsdale Liberal Democrats  
Accounts for the Year Ended 31st December 2021  
Income and Expenditure Account

	Note	2021	2020
<b>Income</b>			
Membership	1	£1,007.01	£365.20
Affiliations	2	£0.00	£0.00
Donations	3	£137,726.73	£93,590.11
Branch Income	4	£0.00	£0.00
Fundraising income	5	£16,169.61	£17,873.00
Investment income	6	£0.00	£0.00
Transfers in	7	£7,381.64	£0.00
Property and rental income/Office services	8	£41,744.92	£20,031.31
Miscellaneous	9	£0.00	£10,020.00
Total Income		<u>£204,029.91</u>	<u>£141,879.62</u>
<b>Expenditure</b>			
Premises	-	£14,376.74	£14,385.11
Office costs	-	£14,145.02	£15,867.13
Branch Expenditure	4	£0.00	£0.00
Staff costs	10	£65,148.50	£68,961.02
Transfers out	7	£15.00	£15.00
Campaigning costs	-	£117,478.59	£41,725.06
Fundraising costs	5	£1,535.78	£4,475.92
Financing charges and taxation	11	£268.98	£173.82
Depreciation	12	£0.00	£0.00
(Profit)/Loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£120.00
Total Expenditure		<u>£212,968.61</u>	<u>£145,723.06</u>
(Deficit) / Surplus		<u>£(8,938.70)</u>	<u>£(3,843.44)</u>

Westmorland and Lonsdale Liberal Democrats  
Accounts for the Year Ended 31st December 2021  
Balance Sheet

	Note	2021	2020
<b>Fixed Assets</b>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
Total fixed assets		<u>£0.00</u>	<u>£0.00</u>
<b>Current Assets</b>			
Cash in hand and at bank	6	£49,731.11	£54,197.42
Stock	13	£3,571.27	£4,311.61
Debtors and Prepayments	14	£7,350.90	£74.73
Total Current Assets		<u>£60,653.28</u>	<u>£58,583.76</u>
<b>Liabilities</b>			
Creditors and Accruals	-	£13,465.45	£2,457.23
Loans Outstanding	15	£0.00	£0.00
Total Liabilities		<u>£13,465.45</u>	<u>£2,457.23</u>
<b>Total Net Assets / (Liabilities)</b>		<u><u>£47,187.83</u></u>	<u><u>£56,126.53</u></u>
<b>Reserves</b>			
Accumulated fund at the start of the year		£56,126.53	£59,969.97
Deficit / Surplus		<u>£(8,938.70)</u>	<u>£(3,843.44)</u>
Accumulated fund at the end of the year		£47,187.83	£56,126.53
Asset Revaluation Reserve		£0.00	£0.00
Other Funds		£0.00	£0.00
<b>Total Reserves</b>		<u><u>£47,187.83</u></u>	<u><u>£56,126.53</u></u>

Westmorland and Lonsdale Liberal Democrats  
Accounts for the Year Ended 31st December 2021

Membership fees received via the central party

2021	2020
£1,007.01	£365.20

There were no affiliation fees

2021	2020
£0.00	£0.00

## Total Donations

2021	2020
£129,866.73	£85,730.11
£7,860.00	£7,860.00
<u>£137,726.73</u>	<u>£93,590.11</u>

This area has no branches

2021		2020	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Fundraising in the year included coffee mornings, raffle, autumn fair and sovereign club events

## Investments

2021		2020	
Year end balance	Income received	Year end balance	Income received
£49,731.11	£0.00	£54,197.42	£0.00
£0.00	£0.00	£0.00	£0.00

## From/to other Liberal Democrat accounting units

2021	
Incoming	Outgoing
£0.00	£0.00
£7,381.64	£0.00
£0.00	£0.00
£0.00	£15.00
<u>£7,381.64</u>	<u>£15.00</u>

## Other services income

2021	2020
£0.00	£0.00
£41,744.92	£20,031.31
<u>£41,744.92</u>	<u>£20,031.31</u>

**Note 9: Miscellaneous Income / Expenditure**

Coronavirus small business grant  
Income for charity fundraising event

Charity donations

2021		2020	
Income	Expense	Income	Expense
£0.00		£10,000.00	
£0.00		£20.00	
£0.00		£0.00	
£0.00		£0.00	
	£0.00		£120.00
	£0.00		£0.00
	£0.00		£0.00
	£0.00		£0.00
	£0.00		£0.00
	£0.00		£0.00
£0.00	£0.00	£10,020.00	£120.00

**Note 10: Salary Costs**

Salary costs  
Employer's National Insurance and Pension costs  
Training costs

Number of staff

2021	2020
£61,541.67	£65,479.43
£3,606.83	£3,481.59
£0.00	£0.00
£65,148.50	£68,961.02
7	8

**Note 11: Financing Charges and Taxation**

Bank charges  
Interest charged  
Taxation charged

2021	2020
£268.98	£173.82
£0.00	£0.00
£0.00	£0.00
£268.98	£173.82

**Note 12: Fixed Assets**

Value at start of year  
Additions  
Disposals  
Revaluations  
Depreciation  
Value at end of year

Property	Fixtures & Fittings	Equipment	Total
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00

**Note 13: Stock**

Opening balance  
Movements: Increase  
Movements: Decrease  
Closing balance

2021	2020
£4,311.61	£3,040.31
£12,300.60	£6,127.21
£(13,040.94)	£(4,855.91)
£3,571.27	£4,311.61

**Note 14: Debtors and Prepayments**

Prepayments  
Debtors

£0.00	£0.00
£7,350.90	£74.73
£7,350.90	£74.73

**Note 15: Loans**

Outstanding at start of year  
Capital repayments  
New loans

2021	2020
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

**Note 16: Profit/(Loss) on Disposal of Assets**

No assets were disposed of during the year

Book value at disposal	Sale Proceeds	Profit /(Loss) on Disposal
£0.00	£0.00	£0.00

Westmorland and Lonsdale Liberal Democrats  
Accounts for the Year Ended 31st December 2021

**Declaration**

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Westmorland and Lonsdale Liberal Democrats.

Signature:



Name: Jayne Richardson

Position: 2021 Treasurer

Date:

Signature:



Name: Annabel Burn

Position: 2021 Chair

Date: